

Annex A – Public Information Summary

Host Countries	Global with ultimate beneficiaries being up to 83 DFC-eligible countries that are recipients of vaccines from the Gavi Alliance’s core vaccine portfolio or are participants in the COVID-19 Vaccines Global Access (“COVAX”) Advanced Market Commitment (“AMC”), of which 23 are Low Income Countries; 46 are Lower-Middle Income Countries; and 14 are Upper Middle Income Countries.
Name of Borrower	Gavi Alliance, a non-profit foundation registered in Switzerland (the “Borrower”).
Project Description	To finance vaccine procurement and ancillary costs for vaccine allocation to DFC-eligible countries that are participants in the Borrower’s core vaccination programs or the COVAX AMC (the “Project”).
Proposed DFC Loan	Up to \$1,000,000,000
All-Source Funding Total	\$1,500,000,000
Policy Review	
Developmental Objectives	The Project is expected to have a positive development impact on low-income and lower-middle income countries by increasing access to critical vaccines. Uncertain demand for vaccines, high upfront costs of vaccine development, and disorganized or underfunded national health systems contribute to higher costs of routine vaccines in low-income and lower-middle income countries. According to the Center for Disease Control (CDC), one in five children globally do not have access to essential immunizations, a trend exacerbated by COVID-19 pandemic lockdowns, misinformation campaigns, and other economic challenges. Gavi pools vaccine demand from member countries to negotiate competitive prices and partners with UNICEF to distribute the vaccines to vulnerable communities. Gavi prioritizes zero-dose children across routine immunizations and catch-up campaigns, and DFC support is expected to facilitate the purchase and delivery of up to 1.08 billion routine and COVID-19 vaccines to vulnerable populations in low income and lower-middle income countries.
Environment and Social Assessment	<p>SCREENING: The Project involves the financing of vaccine acquisition, and as such, is a financial transaction that is screened as a Category C activity for the purposes of environmental and social assessment.</p> <p>The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Management System that is commensurate with the risks posed by the Project and that meets the IFC Performance Standards and DFC’s Environmental and Social Policy and Procedures (ESPP). Climate</p>

	<p>change resilience assessments for Category C projects are not required under DFC's policies.</p> <p>APPLICABLE STANDARDS: Under DFC's ESPP, the Project is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2.</p> <p>A due diligence assessment indicates that because the Project involves a financial transaction, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.</p> <p>The Project has in place an environmental sustainability policy; human resources policies, including non-discrimination, sexual harassment, and child labor policies; and internal and external grievance mechanisms commensurate to the Project's risks. The Project will also be required to comply with the applicable provisions of the IFC's Environmental, Health, and Safety (EHS) General Guidelines.</p>
--	--