Public Information Summary

Host Country(ies)	Global
Name of Borrower	InsuResilience Investment Fund, SICAV-RAIF
Project Description	Capitalization of the InsuResilience Investment Fund's debt subfund which lends to microfinance institutions and other aggregations in the agricultural supply chain.
Proposed DFC Loan	Up to $37,500,000
All-Source Funding Total	$150,000,000
Policy Review	
Developmental Objectives	The Project is expected to have a highly developmental impact by supporting financial institutions globally for the purposes of providing finance and insurance products and services to micro, small, and medium enterprises. In addition to providing much needed stability and growth capital, the Project will support the development or expansion of climate related insurance products offered by financial institutions in over 35 emerging markets. Every year, an estimated 26 million people are pushed into poverty by natural disasters, the majority of which are the result of climate change. Annually, these disasters cause an average of $300 billion in economic losses. Adaptive and quick-disbursing financial protection instruments, such as contingent climate and parametric insurance, can reduce the humanitarian impacts and save money by enabling more rapid crisis response and relief efforts, especially within the agricultural sector. The Project will be unique in that it expects to support financial institutions that will be at the forefront of trying to solve this development challenge through their goal of providing sustainable financial and climate-related insurance products to micro, small, and medium enterprises in emerging markets.
Environment and Social Assessment	The Project has been reviewed against the DFC's 2020 Environmental and Social Policies and Procedures ("ESPP") and has been determined to be categorically eligible. The capitalization of a fund is screened as a Category D for environmental and social assessment. All of the Project's downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent are not required for these investments. To ensure that the Borrower's investments are consistent with the DFC's statutory and policy requirements, the DFC-guaranteed loans made to the Borrower will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction

	relate to the need for an Environmental and Social Policy ("ESP") that meets the 2012 IFC Performance Standards. Under the DFC's ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. A desk-review based due diligence assessment indicates that because the Project involves the capitalization of a fund, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated, and therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time. The Borrower's ESG Policy commits itself and all those with whom it partners or invests in to abide by local and national laws. Furthermore, all employees and third-party consultants are required to abide by the terms of the Borrower's Compliance Manual. The Compliance Manual includes a general Code of Conduct and other areas related to conducting behavior in an ethical and professional manner in business transactions and in dealings with employees, clients, and third parties and covers, among other aspects, reporting inappropriate conduct and client complaints. With respect to investees of the Borrower's funds, all standard loan and shareholder agreements include representations that investees abide with local labor laws and the Borrower's exclusion lists, which expressly prohibit engaging in or financing of companies that engage in forced or child labor. The Borrower has dedicated policies for grievance mechanisms, human resource policies, external stakeholder contact and outreach mechanisms, and an overall structure that has responsible parties conducting ESG compliance and continuous improvement as part of their job descriptions.
Grants Assessment	N/A