

Host Country	Mozambique
Name of Insured Party	Globeleq Africa Limited
Foreign Enterprise	Central Eléctrica Da Namaacha, S.A.
Private Insurer Participation	Private Reinsurers
Project Description	The design, construction, and operation of a 120 MW wind power project in Mozambique (the “Project”).
Investment Amount	Up to \$54.8 million
Investment Type	Equity
Proposed Insurance Amount	Up to \$80 million
All-Source Funding Total	Approximately \$267,702,000
Policy Review	
Developmental Objectives	<p>Although Mozambique is a net exporter of energy and more than three-quarters of its installed capacity comes from renewable sources, the country’s energy infrastructure is woefully underdeveloped. Mozambique’s energy resources are heavily concentrated in hydropower, and only 34% of the population has access to electricity. Additionally, quality jobs are scarce, with 80% of the population employed in the informal economy.</p> <p>The Project, a 120 MW onshore wind project in Namaacha, is expected to have a positive development impact in Mozambique by fueling the government’s plan to introduce 2,300 MW of new installed capacity and to add five million on- and off-grid connections by 2030. As the first utility-scale wind farm in the country, the Project is expected to produce 382 GWh of renewable energy per year and generate employment opportunities during both its construction and operational phases. Given the Project’s characteristics, it is categorized as Highly Impactful per DFC’s Impact Quotient (“IQ”).</p>
Environment and Social Assessment	The activities covered by the Project are the same as those covered by the Central Eléctrica Da Namaacha project (DFC Project No. 9000116486). The E&S assessment of this Project is the same as is presented in the paper for the Central Eléctrica Da Namaacha (DFC Project No. 9000116486) project.