

Public Information Summary

Host Country	Nigeria
Name of Insured Party	Greenlight Planet Incorporated
Private Insurer Participation	N/A
Project Description	Expansion of sales and financing of off-grid solar powering systems for households and small businesses across Nigeria (the “Project”).
Investment Amount	\$56,000,000
Investment Type	Equity
Proposed Insurance Amount	\$50,000,000
Total Project Costs	\$56,000,000
U.S. Involvement	Greenlight Planet Incorporated
Foreign Enterprise	Greenlight Planet Sun King Nigeria Limited
Policy Review	
Developmental Objectives	<p>This Project was assessed at the Master Contract Level.</p> <p>The Project is expected to have a highly developmental impact in sub-Saharan Africa, with the aim of reducing the use of polluting fuels such as kerosene, diesel and biomass for lighting which have adverse health risks. The Project’s products will also offer more affordable and innovative clean solar products that will serve as alternative sources of energy and contribute to improving the energy infrastructure in the Project countries.</p>
Environment and Social Assessment	<p>This Project was assessed at the Master Contract Level.</p> <p>The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC political risk insurance coverage to businesses to assist with the expansion of off-grid solar home systems and solar lanterns are screened as Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments.</p>

	<p>To ensure that the Borrower’s investments are consistent with the DFC’s statutory and policy requirements, the DFC loan will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC’s ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-based due diligence assessment indicates that because the Project involves DFC support to facilitate the expansion of off-grid solar home system in Africa, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated. Therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Insured does use private un-armed security to protect its workplace locations and therefore relevant aspects of IFC PS 4 Community Health, Safety, and Security are triggered at this time.</p>
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