

Public Information Summary

Host Country(ies)	India (LMIC), Indonesia (LMIC), Malaysia (UMIC), Philippines (LMIC), Singapore (LMIC), Sri Lanka (LMIC), Thailand (UMIC), Vietnam (LMIC).
Name(s) of Fund	Quadria Capital Fund III L.P.
Name of Fund Manager	Quadria Capital Investment Management Pte. Ltd.
Project Description	The fund is a healthcare-focused private equity vehicle investing in high growth companies in South and Southeast Asia. The fund will target investments in healthcare delivery, life sciences, medical devices and associated healthcare services.
Proposed DFC Equity Investment	\$75 million
Target Fund Size	\$800 million
Policy Review	
Developmental Objectives	The Fund is expected to have a highly developmental impact through investment of significant capital in Asia, deepening and diversifying the healthcare market for growing populations in the region, including in lower-middle-income countries. Anticipated investments to advance healthcare provision range from healthcare facility providers to technology for diagnostics and treatment. The Fund is also expected to take large stakes in its company and impart operations knowledge at the standards of the global market.
Environment and Social Assessment	<p>SCREENING: The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose environmental and social risks that are site specific and that can be readily mitigated through the application of sound environmental and social management practices. In order to ensure that the Fund's investments are consistent with DFC's statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds.</p> <p>APPLICABLE STANDARDS: Under DFC's ESPP (2020), the Fund is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's (IFC) Performance Standards ("PS") 1 and 2.</p>

A desk-review based assessment indicates that because the Project involves an investment in a financial intermediary, significant adverse impacts with respect to pollution, community health and safety, land acquisition and resettlement, biodiversity, indigenous peoples, and cultural heritage are not anticipated. Therefore, PSs 3, 4, 5, 6, 7, and 8 are not triggered by the Project at this time.

KEY ENVIRONMENTAL AND SOCIAL ISSUES AND MITIGATION: The primary environmental and social issue associated with the Project is the need for a strong Environmental and Social Management System to ensure that downstream investments are developed in accordance with DFCs Environmental and Social Policies and Procedures (ESPP). The Fund has a sound environmental and social management system, policies and internal guidelines to identify and manage environmental and social risks of its business and the investments in portfolio companies. The Fund contracts external experts to perform environmental and social due diligence and development of environmental and social action plans for inclusion into its investment agreements with portfolio companies. The Fund requires its portfolio companies to provide annual E&S monitoring reports. The Fund also conducts site visits of its portfolio companies during construction, at project completion and during operations for compliance with E&S requirements of its investment agreements.