

## Public Information Summary

<b>Host Country(ies)</b>	India
<b>Name of Borrower</b>	Riviera Investors Private Limited (Indifi Technologies) (“Riviera”)
<b>Project Description</b>	The DFC loan proceeds will be used to expand Riviera’s portfolio of loans to small and medium enterprises in India.
<b>Proposed DFC Loan</b>	\$5,000,000 plus 10% foreign currency appreciation cover (up to \$500,000)
<b>All-Source Funding Total</b>	\$18,460,955
<b>Policy Review</b>	
<b>Developmental Objectives</b>	This Project is expected to have a highly developmental impact by expanding the availability of growth capital to MSME enterprises in India. According to the MSME Finance Forum, the MSME finance gap in India stands at \$230 billion. In addition, this Project will support MSME lending primarily to first time borrowers, which is an aim of the Reserve Bank of India. The Project will assist India in achieving U.N. Sustainable Development Goal 8 (Decent Work and Economic Growth).
<b>Environment and Social Assessment</b>	<p>The Project has been reviewed against OPIC's 2017 Environmental and Social Policy Statement ("ESPS") and has been determined to be categorically eligible. Loans for SME investments are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent are not required for these investments.</p> <p>To ensure that Riviera’s investments in SME’s are consistent with OPIC’s statutory and policy requirements, the OPIC-guaranteed loans made to the Riviera will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for updated policies and procedures within an Environmental and Social Management System (“ESMS”) that meets the 2012 IFC Performance Standards.</p> <p>Under OPIC’s ESPS, Riviera is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2.</p> <p>Riviera is developing an Environmental and Social Management System. Riviera has a whistleblower mechanism, basic human resources policies, policy addressing maintaining a safe working environment, corporate code of conduct, and fair practices policy.</p>
<b>Grants Assessment</b>	N/A