

Public Information Summary

Host Country:	Pakistan
Name of Insured Investor:	(1) North Shore Medical Labs Inc., a New York corporation (“NSML”) (2) Dr. Abid R. Sheikh, and Mrs. Hoor Sheikh (collectively, the “Insured Investor”)
Foreign Enterprise:	North Shore Medical Labs (Private) Limited (“NSML-P”)
Project Description	NSML and NSML-P are performing 24/7 Pathology Lab Services in hospitals of the Department of Health in Punjab, Pakistan, under three existing and up to eight potential future service contracts. The Department of Health is outsourcing these services in 40 District and Tehsil Headquarter Hospitals to private laboratories through a multi-phased, competitive bidding process (the “Project”).
Total Project Cost:	Up to \$25,000,000
OPIC Insurance Amount:	Up to \$10,000,000
Policy Review:	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. U.S. procurement of laboratory equipment is expected to have a positive impact on U.S. employment. The Project is expected to have a positive impact on the U.S. trade balance.
Developmental Effects:	This Project is expected to have a highly developmental impact through the operation of pathology laboratories for hospitals in rural parts of Pakistan. Access to reliable and quality medical services is limited in Pakistan, a low income country with health expenditures totaling just 2.6% of gross domestic product – one of the lowest percentages in the world. The Project will provide laboratory diagnostic services using modern technology and international best practices, which will lead to early diagnosis and better treatment of illnesses. The Project will serve low-income patients and is expected to create hundreds of job opportunities in rural areas of the country, where the labor force participation rate is just 34 percent. The Project aligns with U.N. Sustainable Development Goals Three (Good Health and Well-Being) and Eight (Decent Work and Economic Growth).
Environment:	The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Projects involving laboratory services are screened as Category B projects under OPIC’s environmental and social guidelines because impacts are site specific and readily mitigated. The primary environmental and social issues associated with the Project include the need for a robust environmental and social management system to ensure the Project is developed, implemented, and managed in accordance with the IFC’s 2012

	<p>Performance Standards and 2007 Environmental Health and Safety (EHS) General Guidelines and Health Care Facility Guidelines. The Project is subject to a Climate Resiliency Screening per Executive Order 13677.</p> <p>Under OPIC’s Environmental and Social Policy (January 2017), the Insured is required to comply with applicable national laws and regulations related to environmental performance. OPIC’s environmental due diligence indicates that the Project will have impacts which must be managed in a manner consistent with the following International Finance Corporation’s Performance Standards (PS):</p> <ul style="list-style-type: none"> - PS 1: Assessment and Management of Environmental and Social Risks and Impacts - PS 2: Labor and Working Conditions - PS 3: Resource Efficiency and Pollution Prevention - PS 4: Community Health, Safety, and Security <p>A desk-review due diligence assessment indicates the Project is located in the interior space of existing public hospitals in the Punjab region of Pakistan. The Project does not affect protected areas or sensitive ecosystems and adverse impacts on biodiversity are not anticipated. Therefore, P.S. 6 is not triggered at this time. The Project will be required to meet applicable provisions of the IFC Environmental Health and Safety General Guidelines and Health Care Facility Guidelines.</p>
Social:	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC’s statutorily required language regarding the rights of association, organization and collective bargaining, minimum age of employment, and prohibition against the use of forced labor, will be supplemented with provisions concerning non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p> <p>This review covers the commensurate human rights risks associated with laboratory services in Pakistan.</p>