

Public Information Summary

Host Countries	Multi-regional with likely countries to include those in sub-Saharan Africa such as Kenya, Nigeria, Rwanda, and Uganda, as well as DFC-eligible countries in Latin America and the Caribbean such as Colombia, El Salvador, Haiti, Honduras, Guatemala and Mexico.
Name of Guaranteed Party	Trine AB, Sweden
Project Description	Trine AB, a platform based in Sweden and founded in 2015, seeks a 10-year, \$20 million, 50% (\$10 million in DFC exposure), <i>pari passu</i> loan portfolio guaranty from DFC. This guaranty is sponsored by the Digital Finance Office of USAID’s Global Development Lab and is aligned with the State Department Caribbean Energy Security Initiative.
Proposed DFC Guaranty	Total amount to be guaranteed by DFC will be \$10,000,000 over 10 years.
All-Source Funding Total	\$20,000,000
Policy Review	
U.S. Economic Impact	Cleared
Developmental Objectives	Highly developmental
Environment and Social Assessment	The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC loan portfolio guaranties for the expansion of lending to micro, small, and medium enterprises are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments. To ensure that the Guaranteed Party’s investments are consistent with the DFC’s statutory and policy requirements, the DFC loan portfolio guaranty will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards. Under the DFC’s ESPP, the Guaranteed Party is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-review based due diligence assessment indicates that

	<p>because the Project will use DFC support for the expansion of lending to financial intermediaries providing corporate loans to solar companies and solar projects, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous people, and cultural heritage are not anticipated; therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time. The Guaranteed Party has a basic environmental and social management policy (“ESP”) that is comprised of grievance mechanisms, environmental and social risk identification and mitigation procedures, and human resources policies commensurate with its investment strategy.</p>
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