



Results Matrix

Outcomes

Outcome:	1 Improved understanding of the impact of access to finance on SME growth, performance, and sustainability in Latin America and the Caribbean.										
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	
1.1 Working Paper presenting rigorous evidence on the impact of access to finance on SMEs in the LAC region.		Working Papers		2024		P	0.00	0.00	0.00	1.00	1.00
						P(a)					
						A					

CRF Indicator

Outputs: Annual Physical and Financial Progress

1 Comprehensive evidence review on the impact of access to finance for SMEs.						Physical Progress					Financial Progress					Theme	Fund	Flags		
Outputs	Output Description	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	2024	2025	2026	2027	EOP					
1.1 Evidence review white paper		Papers (#)	0	2024	Unpublished Report	P	0	1	0	0	1	P	0	15000	0	0	15000	Private Sector	W2F	
						P(a)	0	1	0	0	1	P(a)	0	15000	0	0	15000			
						A	0				0	A	0				0			
2 Rigorous causal impact evaluation of SME financing in selected country/countries.						Physical Progress					Financial Progress					Theme	Fund	Flags		
Outputs	Output Description	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	2024	2025	2026	2027	EOP					
2.1 Quasi-experimental impact evaluation (ex-ante or ex-post) performed	Rigorous study on the impact of access to finance on SMEs in Panama (or other selected country)	Evaluation Final Report (#)	0	2024	Unpublished Report	P	0	0	0	1	1	P	0	69000	69000	12000	150000	Social Development	W2F	
						P(a)	0	0	0	1	1	P(a)	0	69000	69000	12000	150000			
						A	0				0	A	0				0			
3 Capacity building						Physical Progress					Financial Progress					Theme	Fund	Flags		
Outputs	Output Description	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	2024	2025	2026	2027	EOP					
3.1 Institutions trained	Number of institutions receiving technical assistance for impact measurement	Institutions (#)	0	2024	List of Institutions Trained	P	0	1	0	0	1	P	0	20000	0	0	20000	Private Sector	W2F	
						P(a)	0	1	0	0	1	P(a)	0	20000	0	0	20000			
						A	0				0	A	0				0			
4 Dissemination						Physical Progress					Financial Progress					Theme	Fund	Flags		
Outputs	Output Description	Unit of Measure	Baseline	Baseline Year	Means of verification	2024	2025	2026	2027	EOP	2024	2025	2026	2027	EOP					
4.1 Presentations delivered	The activities under this component will focus on a wide dissemination of the results obtained from the impact evaluation	Presentations (#)	0	2024	Presentations	P	0	1	1	1	3	P	0	5000	5000	5000	15000	Social Development	W2F	
						P(a)	0	1	1	1	3	P(a)	0	5000	5000	5000	15000			
						A	0				0	A	0				0			

Other Cost

Total Cost

	2024	2025	2026	2027	Total Cost
P		\$109,000.00	\$74,000.00	\$17,000.00	\$200,000.00
P(a)		\$109,000.00	\$74,000.00	\$17,000.00	\$200,000.00
A					

CRF Indicator

Standard Output Indicator