

**Republican Unitary Enterprise
"Minskavtodor-Center"**

Financial Statements for the year ended
31 December 2015

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Independent Auditors' Report on Financial Statements of RUE "Minskavtodor-Center" for the year 2015

To Shareholder and
Mr. A.V. Labkovich
Chief Accountant
RUE "Minskavtodor-Center"
37 Kalvariiskaya str.
Minsk, 220073, Republic of Belarus

Certificate of state registration is issued under ruling of
Minsk City Executive Committee on 14 July 2005
Registration number № 600921909

Out ref. 2806-04

We have audited the accompanying financial statements of RUE "Minskavtodor-Center" (hereinafter – the Company), which comprise the balance sheet as at 31 December 2015, the income statement, statement of changes in equity, cash flow statement for the year ended 31 December 2015, and notes to the financial statements.

Management's Responsibility for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with the requirements of legislation of the Republic of Belarus, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the requirements of Law of the Republic of Belarus # 56-3 of 12 July 2013 "On auditing", National regulations on auditing and International Standards on Auditing if they do not contradict the mentioned requirements. Those standards and regulations require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements of the Company in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the Company, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

As at 31 December 2015, the Company has not maintained adequate accounting records regarding the original cost of work in progress recognized in accounting of separate subdivisions of the Company – Road Operation Offices. We were unable to verify by alternative means cost of work in progress stated at BYR 58 633 million. As a result, we were unable to determine whether adjustments might have been found necessary in respect of work in progress as at 31 December 2015 and for the year 2015 and in respect of corresponding elements of income statement, statement of changes in equity and cash flow statement.

As at 31 December 2014 and for the year then ended, due to the accounting practice existing in the transport industry of the Republic of Belarus the settlements between branches were recognized by the Company as part of accounts receivable and accounts payable and sales of materials between branches were recognized as part of other operating income and expenses. The recognition of income on business transactions within one legal entity is directly prohibited by paragraph 3 of Chapter 1 of the Instruction on accounting of income and expenses approved by the Decree of the Ministry of Finance of the Republic of Belarus No. 102 dated 30 September 2011. Had not such income been recognised, the effect would lead to decrease in the Company's accounts payable and accounts receivable by BYR 86 854 million, decrease in other operating income by BYR 11 778 million and decrease in other operating expenses by BYR 12 493 million as at 31 December 2014 and the year then ended. Our opinion on the financial statements as at and for the year ended 31 December 2014 dated 19 June 2015 was modified accordingly. Our opinion on the current year's financial statements is also modified because of the possible effects of this matter on the comparability of the current year's figures and the corresponding figures.



Qualified Opinion

In our opinion, except for the effects of the matter described in the first paragraph of the Basis for Qualified Opinion, and except for the effects of the matter described in the second paragraph of the Basis for Qualified Opinion on the corresponding figures as at and for the year ended 31 December 2014 and the effects on the comparability of the current and previous year's figures of the matter the financial statements present fairly, in all material respects, the financial position of RUE "Minskavtodor-Center" as at 31 December 2015, its financial performance and its cash flows for the year then ended in accordance with the legislation of the Republic of Belarus in respect of the preparation of the financial statements.

Vasyl Pavlenko
Deputy Audit Director

Alexey Ulazovsky
Audit Manager



28 June 2016

Minsk, Republic of Belarus

LLC "KPMG"

Certificate of state registration is issued by
Minsk Municipal Executive Committee
under ruling of 10.02.2011, Registration number 191434140

This report is the English translation of the original Russian. In the event of discrepancies between the two reports, the Russian version prevails

BALANCE SHEET
As at 31 December 2015

Organisation	RUE "Minskavtodor-Center"
Taxpayer's Registration Number	190638747
Activity type	Consolidated
Organizational legal form	
Governing body	Ministry of Transport and Communications
Measurement unit	BYR mln
Address	37 Kalvariiskaya str., Minsk

Date of approval	
Date of submission	
Date of acceptance	

Assets	Item code	As at 31 December 2015	As at 31 December 2014
1	2	3	4
I. NON-CURRENT ASSETS			
Fixed assets	110	31 261 525	27 954 522
Intangible assets	120	506	13
Income-bearing investments in intangible assets	130	-	-
Including:			
investment property	131	-	-
finance lease items	132	-	-
other income-bearing investments in intangible assets	133	-	-
Investments in non-current assets	140	723 454	768 071
Long-term financial investments	150	3	3
Deferred tax assets	160		
Non-current receivables	170	155	171
Other non-current assets	180	37 142	15 908
TOTAL for Section I	190	32 022 785	28 738 688
II. CURRENT ASSETS			
Inventories	210	235 212	181 686
Including:			
materials	211	62 400	51 431
domestic animals being grown and fed	212	-	-
work in progress	213	172 792	129 881
finished goods and goods for sale	214	20	374
shipped goods	215	-	-
other inventories	216	-	-
Non-current assets held for sale	220	-	-
Deferred expenses	230	1 119	602
Value-added tax on acquired goods, works, services	240	154 775	159 059
Short-term accounts receivable	250	320 419	102 613
Short-term financial investments	260	338	689
Cash and cash equivalents	270	6 223	9 702
Other current assets	280	15 914	2 689
TOTAL for Section II	290	734 000	457 040
BALANCE	300	32 756 785	29 195 728

Equity and liabilities	Item code	Asat 31 December 2015	Asat 31 December 2014
1	2	3	4
III. EQUITY			
Share capital	410	316 471	300 003
Unpaid share capital	420		
Treasury stock	430		
Reserve capital	440	1 090	1 071
Additional paid-in capital	450	29 168 097	28 060 143
Retained earnings (Accumulated losses)	460	15 143	9 023
Net profit (losses) of the reporting period	470	-	-
Special-purpose financing	480	578 632	131 696
TOTAL for Section III	490	30 079 433	28 501 936
IV. LONG-TERM LIABILITIES			
Long-term loans and borrowings	510	-	-
Long-term liabilities on lease payments	520	-	-
Deferred tax liabilities	530	3	3
Deferred income	540	2 529 830	514 778
Reserve for future expenses	550		
Other long-term liabilities	560		
TOTAL for Section IV	590	2 529 833	514 781
V. SHORT-TERM LIABILITIES			
Short-term loans and borrowings	610	14 000	
Short-term part of long-term liabilities	620		
Short-term accounts payable	630	133 519	179 011
Including:			
to suppliers, contractors and executors	631	101 173	112 890
received advances	632	915	37 867
taxes and duties	633	11 262	12 236
social security payable	634	4 604	3 418
salary accruals	635	12 823	9 793
lease payments	636	-	-
to owners (founders, participants)	637		1 142
to other creditors	638	2 742	1 665
Liabilities held for sale	640		
Deferred income	650		
Reserve for future expenses	660		
Other short-term liabilities	670		
TOTAL for Section V	690	147 519	179 011
BALANCE	700	32 756 785	29 195 728

Director

(signature)

Deputy Chief Accountant

(signature)



N.N. Matyuk

(name)

V.S. Grechishkina

(name)

INCOME STATEMENT
For January-December 2015

Organisation	RUE "Minskavtodor-Center"
Taxpayer's Registration Number	190638747
Activity type	Consolidated
Organizational legal form	
Governing body	Ministry of Transport and Communications
Measurement unit	BYR mln
Address	37 Kalvariiskaya str., Minsk

Item	Item code	Asat 31 December 2015	Asat 31 December 2014
1	2	3	4
Revenue from sales of goods, products, works, services	010	475 339	407 809
Cost of sales	020	(408 175)	(355 902)
Gross profit (010-020)	030	67 164	51 907
Administrative expenses		(45 237)	(43 000)
Selling expenses	050		
Profit (loss) from sales of goods, products, works, services (030-040-050)	060	21 927	8 907
Other operating income	070	28 312	22 324
Other operating expenses	080	(38 834)	(27 956)
Operating profit (loss) ($\pm 060+070-080$)	090	11 405	3 275
Investment income	100	3 540	8 386
Including:	101		
income from disposal of fixed assets, intangible assets and other non-current assets		134	494
income from participation in other organisations	102		
interest receivable	103	15	36
other investment income	104	3 391	7 856
Investment expenses	110	(303)	(1 457)
Including:	111		
expenses for disposal of fixed assets, intangible assets and other non-current assets		(282)	(464)
other investment expenses	112	(21)	(993)
Financing income	120		
Including:	121		
exchanged differences from translation of assets and liabilities			
other financing income	122		
Financing expenses	130	(1 166)	(3 531)
Including:	131	(193)	(1 881)
interest payable			
exchanged differences from translation of assets and liabilities	132		
other financing expenses	133	(973)	(1 650)
Profit (loss) from investment and financing activity (100-110+120-130)	140	2 071	3 398
Profit (loss) before taxation ($\pm 090 \pm 140$)	150	13 476	6 673

Incometax	160	4 771	2 635
Changeindeferredtaxassets	170		
Changeindeferredtaxliabilities	180		
Other taxes, duties from profit (income)	190		
Other payments from profit (income)	200	1 261	391
Net profit (loss) ($\pm 150 - 160 \pm 170 \pm 180 - 190 - 200$)	210	7 444	3 647
Result from revaluation of non-current assets not included in net profit (loss)	220	26 739	21 656
Result from other operations not included in net profit (loss)	230		
Comprehensive profit (loss) ($\pm 210 \pm 220 \pm 230$)	240	34 183	25 303
Basic earnings (loss) per share	250		
Diluted earnings (loss) per share	260		

Director

(signature)

Deputy Chief Accountant

(signature)



N.N. Matyuk

(name)

V.S. Grechishkina

(name)

STATEMENT
of Changes in equity
For January-December 2015

Organisation	RUE "Minskavtodor-Center"
Taxpayer's Registration Number	190638747
Activity type	Consolidated
Organizational legal form	-
Governing body	Ministry of Transport and Communications
Measurement unit	BYRmln
Address	37 Kalvariiskaya str., Minsk

Item	Item code	Share capital	Unpaid share capital	Treasury stock	Reserve capital	Additional paid-in capital	Retained earnings (Accumulated losses)	Net profit (loss)	Total
1	2	3	4	5	6	7	8	9	10
Balance as at 31.12.2013	010				1 129	25 760 096	5 268		25 766 496
Adjustment due to change in accounting policy	020								
Adjustment due to errors correction	030						776		776
Restated balance as at 31.12.2013	040	3			1 129	25 760 096	6 044		25 767 272
January-December 2014 Increase in equity- total	050	300 000				5 873 754	3 694		6 177 448
Including: net profit	051	-	-	-	-	-	3 730	-	3 730
revaluation of non-current assets	052	-	-	-	-	21 656			21 656
income from other operations not included in net profit (loss)	053	-	-	-	-	-	-	-	-
issue of additional shares	054	-	-	-	-	-	-	-	-
increase of share premium	055	-	-	-	-	-	-	-	-
contributions from owner (founders, participants)	056	300 000							300 000
reorganisation	057	-	-	-	-	-	-	-	-
other	058					5 852 098	(36)		5 852 062
including social security payments	059								
Decrease in equity- total	060				(77)	(3 571 413)	(2 903)		(3 574 393)
Including: losses	061	-	-	-	-	-	-	-	-
revaluation of non-current assets	062	-	-	-	-	-	-	-	-

Item	Item code	Share capital	Unpaid share capital	Treasurer stock	Reserve capital	Additional paid-in capital	Retained earnings (Accumulated losses)	Net profit (loss)	Total
1	2	3	4	5	6	7	8	9	10
Decrease in equity - total	160				(27)	(1 917 539)	(4 367)		(1 921 933)
Including: losses	161	-	-	-	-	-	-	-	-
revaluation of non-current assets	162	-	-	-	-	-	-	-	-
expenses from other operations not included in net profit (loss)	163	-	-	-	-	-	-	-	-
decrease of share premium	164	-	-	-	-	-	-	-	-
repurchase of shares (interest in share capital)	165	-	-	-	-	-	-	-	-
dividends and other income from participation in share capital of reorganisation	166						(4 345)		(4 345)
reorganisation	167	-	-	-	-	-	-	-	-
other	168				(27)	(1 917 539)	(22)		(1 917 588)
including social security payments	169	-	-	-	-	-	-	-	-
Change in share capital	170	-	-	-	-	-	-	-	-
Change in reserve capital	180				46		(46)		
Change in additional paid-in capital	190					(3 026)	3 026		
Balance as at 31.12.2015	200	316 471			1 090	29 168 097	15 143		29 500 801
Including profit aimed at capital investments financing and repayment of credits (loans) for them in the reporting year	201								
Including profit aimed at capital investments financing and repayment of credits (loans) for them previous years	202								

Director

(signature)

Deputy Chief Accountant

(signature)



N.N.Matyuk

(name)

V.S. Grechishkina

(name)

CASHFLOW STATEMENT

For January-December 2015

Organisation	RUE "Minskavtodor-Center"
Taxpayer's Registration Number	190638747
Activity type	Consolidated
Organizational legal form	-
Governing body	Ministry of Transport and Communications
Measurement unit	BYR mln
Address	37 Kalvariiskaya str., Minsk

Item	Item code	For January- December 2015	For January- December 2014
1	2	3	4
Cash flows from operating activities			
Cash inflow-total	020	534 007	499 958
Including:			
from customers of goods, products, works, services	021	146 770	460 286
from customers of materials and other inventories	022	412	7 490
royalty	023		
other receipts	024	386 825	32 182
Cash outflow-total	030	(545 721)	(471 711)
Including:			
acquisition of inventories, works, services	031	(306 381)	(243 712)
labour payments	032	(117 134)	(99 856)
taxes and duties	033	(120 148)	(117 134)
other payments	034	(66 279)	(68 988)
Result from cash flows from operating activities (020-030)	040	(52 913)	(41 877)
Cash flows from investment activities			
Cash inflow-total	050	114 229	65 427
Including:			
from customers of fixed assets, intangible assets and other non-current assets	051	185	4 344
repayment of granted loans	052	28	35
income from participation in share capital of other organisations	053	-	-
interest	054	2	1
other receipts	055	114 014	61 047
Cash outflow-total	060	(130 507)	(380 187)
Including:			
acquisition and creation of fixed assets, intangible assets and other non-current assets	061	(23 373)	(304 398)
loans granted	062	(22)	(117)
contributions to share capital of other organisations	063		
other payments	064	(107 112)	(75 672)
Result from cash flows from investment activities (050-060)	070	(16 278)	(314 760)

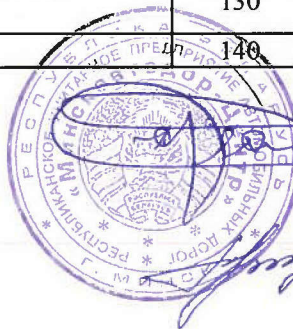
Item	Itemcode	For January-December2015	For January-December2014
1	2	3	4
Cashflowsfromfinancingactivities			
Cashinflow-total	080	30 468	314 295
Including:			
loansandborrowings	081	14 000	14 295
issueofshares	082	-	-
contributionsfromowner(founders,participants)	083	16 468	300 000
otherreceipts	084	-	-
Cashoutflow-total	090	(5 955)	(35 141)
Including:			
repaymentofloansandborrowings	091		(30 624)
paymentofdividendsandotherincomefrom	092	(5 542)	(1 505)
interestpayment	093	(186)	(2 285)
leasepayment	094		
otherpayments	095	(227)	(727)
Resultfromcashflowsfromfinancingactivities(080-090)	100	24 513	279 154
Cashflowsforthereportingperiod(±040±070±100)	110	(3 479)	(7 359)
BalanceofcashandcashequivalentsAsat31December2014	120	9 702	17 061
Balanceofcashandcashequivalentsasattheendofthereportingperiod	130	6 223	9 702
Effectofexchangeratechange	140	-	-

Director

(signature)

Deputy ChiefAccountant

(signature)



N.N.Matyuk

(name)

V.S. Grechishkina

(name)

Notes to the financial statements

1. RUE «Minskavtodor-Center» consists of 13 divisions (Road Operation Office (ROO) 5, 6, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69 and SD-1 (Specialized Department-1), which are not legal entities and are serviced in the banks at its location and have subaccounts and taxpayer's registrations numbers.

The objective of the Company's activity is maintenance of appropriate operational conditions of the net of republican highways being on the balance of the Company. The scope of operations of the Company is maintenance and repair of the highways being on the balance of the Company, as well as buildings located on them.

According to the accounting policy of RUE «Minskavtodor-Center» for 2015 the revenue from the sale of products, goods, services in 2015 was 570 231 million rubles, VAT – 94 892 million rubles.

Cost of sold goods, products, services amounted to 408 175 million rubles, administrative expenses amounted to 45 237 million rubles.

Profit from sales of products, goods, works, services amounted to 21 927 million rubles.

Profitability of sales of products, goods, works, services was 4,8%.

Net profit for 2015 amounted to 7 444 million rubles, including (by branch offices):

ROO-5 – 0 million rubles
ROO-6 - 340 million rubles
ROO-60 - 165 million rubles
ROO-61 - 2 million rubles
ROO-62 - 3 million rubles
ROO-63 - 0 million rubles
ROO-64 - 208 million rubles
ROO-65 - 67 million rubles
ROO-66 - 0 million rubles
ROO-67 - 1 million rubles
ROO-68 - 0 million rubles
ROO-69 - 1 million rubles
SD-1 – 1 159 million rubles
Administration – 5 498 million rubles

In the reporting period the accounting records were kept in accordance with accounting policy approved by the Company. The accounting records are automated by means of accounting software.

The original cost of fixed assets as at 31 December 2015 amounted to 31 626 944 million rubles (appendix 1).

2. The depreciation is accrued using straight-line method based on depreciable (residual) value of fixed assets, determined useful lives of items involved in business activity, or standard useful lives of items which not involved in business activity, set

by the Classifier of Fixed Assets approved by Decree No. 161 of the Ministry of Economy of the Republic of Belarus dated 30.09.2011.

The useful lives are determined by the Commission for depreciation policy within the period stated in Annex No. 3 to Instruction No. 37/18/6 (as amended by Instruction No. 162/101/45 dated 30.09.2011).

The useful lives are determined by the Commission taking into account the influence of aggressive environment, rotation, other deviations from set basic modes of operation.

The amount of accumulated depreciation was:

Asat 31.12.2014 (millionrubles)	Asat 31.12.2015 (millionrubles)
333476	365419

The amount of impairment stated in accounting records within expenses, recovered within income and (or) additional paid-in capital were not recognised in the reporting period.

In the reporting period the original cost of fixed assets changed:

- construction of the second Ring Road (1st stage) in the amount of 2 252 228million rubles
- completed capital repairs of highway R- 28 “Minsk- Molodechno- Naroch” km 61,253 – km 71,112 which amounted to 2 033 million rubles;
- completed capital repairs of over-bridge R- 58 “Minsk- Kalachi- Miadzel” km 101,285 which amounted to 5 726 million rubles
- completed capital repairs of highway M-2 Minsk-the National airport “Minsk” (exterior lightning of highway km 13,411- km 26,1). Design of exterior lighting control system, km 13,411 - km 41,85 in the amount of 580 million rubles.
- completed capital repairs of highway M1/E30 “Brest (Kozlovichi) – Minsk – border of the Russian Federation (Redki)”, km 294,200 – km 294,450 (1 stage), km 305 which amounted to 7 684 million rubles;
- completed capital repairs of access to Ozerny complex which amounted to 5 million rubles;
- completed capital repairs of highway 53-Sloboda –Novosady km 49,500 – km 52,100 (1st stage). The bridge across the river Skha in the amount of 8910 million rubles.;
- gratuitously accepted costs for maintenance od acceleration-deceleration lanes of highway M1/E30 “Brest (Kozlovichi) – Minsk – border of the Russian Federation (Redki)” from RUE "Belorusneft - Minskoblnefteprodukt", made in the construction of the gas station facility, km 391 in the amount of 4 413 million. rubles;
- gratuitously accepted costs for barrier fence construction on the highway M1/E30 Brest (Kozlovichi) - Minsk - border of the Russian Federation (Redki), km 288 from RUE "Belorusneft - Minskoblnefteprodukt" in the amount of 113 million rubles;
- completed permanent repair and maintenance of highways which amounted to 142 190 million rubles;
- revaluation of fixed assets amounted to 1 015 702 million rubles;
- gratuitously received from RUE “Mogilevavtodor” fixed assets (machinery and equipment, vehicles) amounted to 49 960 million rubles.;
- modernization of:

elevated work platform at ROO-69 amounted to 134 million rubles;
 mini-PABXATC at SD-1 in the amount of 4 million rubles;
 two sand and salt distributors at ROO- 62 in the amount of 187 million rubles;
 - purchased at own funds amounted to 12 123million rubles.

As at 31 December 2015 pledged fixed assets amounted to 19 178 million rubles.

Bus MAZ-256170 at ROO-64 is not in temporary use; accumulated depreciation in the amount of 38 million rubles was written off to other expenses from operating activity.

As at the end of the reporting period the original (revalued) amount of operating and fully depreciated fixed assets was 110 632 million rubles.

Due to opening of the road M-14 "Second Ring Road around the city of Minsk," the costs that will be transferred to operators in the year 2016 amount to 85109,3 million rubles.

3. As at 31 December 2015 the original (revalued) value of intangible assets amounted to 535 million rubles (Enclosure 2).

Amortization of intangible assets is charged by the straight-line method based on the depreciable amount of the object.

As at 31 December 2014 the accumulated amortization amounted to 10 million rubles, the accrued amortization for the reporting period amounted to 19 million rubles.

During the reporting period no impairment amounts were recorded as expenses recovered in income and (or) additional paid-in capital.

4. During the reporting period the investment properties were not leased out. Investment properties were not disposed in the reporting period.

There are no investment properties included into inventories or operating property.

5. Upon receipt the materials are evaluated at book prices using account 16 "Deviation in prices of materials".

Supplier's price (purchase price) is applied as book price.

During the reporting period the inventory was not written off. Inventories were not pledged as collateral.

6. Accounts receivable repayment of which is due within 12 months after the balance sheet date as at 31.12.2014 was 102 613 million rubles, as at 31.12.2015 – 320 419 million rubles.

Accounts receivable, including loans for housing construction repayment of which is due in more than 12 months as at the end of the previous year amounted to 171 million rubles, as at the end of the reporting period - 155 million rubles, including: 155 million rubles - loans for housing construction.

As at the beginning of the reporting period:

Indicator	item 170 (ofbalancesheet)	item 250 (ofbalancesheet)
Customers and clients	0	50 466

Suppliers and contractors	0	46 994
Taxes and duties	0	738
Settlements with employees	0	719
Different debtors	0	1 523
Other accounts receivable	171	2 173

As at the end of the reporting period:

Indicator	item 170 (of balance sheet)	item 250 (of balance sheet)
Customers and clients	0	19 579
Suppliers and contractors	0	290 529
Taxes and duties	0	3 619
Settlements with employees	0	667
Different debtors	0	3 147
Other accounts receivable	155	2 878

Amount of allowance for doubtful accounts as at the end of the previous year was 97 million rubles, the allowance for doubtful accounts as at the end of the reporting period is 90 million rubles.

During the reporting period the subdivisions of the Company wrote off expired receivables in the amount of 276 million rubles, including ROO 60- 216 million rubles and ROO-61- 60 million rubles.

Expire accounts payable were written off at DEU-67 in the amount of 2 million rubles.

7. The amount of investments in securities of OJSC "Savings Bank "Belarusbank" in the form of cash at the end of the previous year was 3 063 thousand rubles, as at the end of the reporting period is 3 063 thousand rubles.

Amounts of loans granted to other entities as at the end of the previous year amounted to 689 million rubles. As at the end of the reporting period loans granted to other organizations amount to 338 million rubles including the outstanding balance of the monetary loan of SI "Belavtostrada" – 338 million rubles.

8. During the reporting period the Company did not use investment fund.

9. During the reporting period the Company did not use long-term loans and borrowings.

In the reporting period the Company received loans from JSC "Belinvestbank" in the amount of 14 000 million rubles. Interest accrued in the amount of 193 million rubles and repaid in the amount of 186 million rubles.

ROO-61 received a trade loan in the amount of 60 million rubles, that is fully repaid as at 31.12.2015.

10. Other operating income for the reporting period amounted to 28 312 million rubles, including:

Income		Amountsinmillionrubles
1	item 070 "Other operatingincome"	28 312
1.1.	Salesofinventory	19 738
1.2.	Return materials from development of highways	6 446
1.3.	Rentofpremises	523
1.4.	Services of boiler-house for water heating	409
1.5.	Insurance indemnity for damaged guard rail as a result of traffic accident	14
1.6.	Reimbursement of expenses, damage	14
1.7.	Sale of foreign currency	543
1.8.	Currency exchange differences	10
1.9.	Write off of accounts payable	2
1.10.	Reimbursement of damage under court decisions	10
1.11.	Repayment of allowance for doubtful debts	7
1.12.	Districtexecutivecommittee's premium	9
1.13.	Reimbursement of expenses for land tax on object reconstruction of highway M-5 Minsk-Gomel km 65.18 –km 93.0	104
1.14.	Indexation of payments for gas, electricity, water	99
1.15.	Laboratorytests	342
1.16.	Fines	42

Other operating expenses for the reporting period amounted to 38 834million rubles, including:

Expenditures		Amountsinmillionrubles
1	item 080 "Other operatingexpenditures"	38 834
1.1.	Financial aid in connection with marriage, birth of a child	204
1.2.	Financial aid in connection with death, funeral services	305
1.3.	Financial aid in connection with medical treatment, purchase of medicines, health improvement, with a difficult financial situation, other statements	2776
1.4.	Lump sum bonuses for anniversaries, in connection with retirement, other.	554
1.5.	Bonus for achievements in work, especially important task	1527
1.6.	Bonus for participation in competitions	163
1.7.	Reimbursement of damage (injury)	25
1.8.	Social leave, additional leave, payment at the average	71

1.9.	Mass cultural events, transfers to labor union committee	1718
1.10	Cost of renting property	101
1.11	Cost of holding work council, conference, rally, opening of the Second Ring Road	60
1.12	National Social Security Fund, BGS, fine	1545
1.13	Maintenance of ZPU	97
1.14	Maintenance of housing stock	211
1.15	Write off of accounts receivable	276
1.16	Return materials from stripping of highways	6446
1.17	Expenses on realization of inventories	17698
1.18	Laboratory services	413
1.19	Depreciation of fixed assets not involved in entrepreneurial activities	140
1.20	Reimbursement of loss, damage	128
1.21	Depreciation of gratuitously received fixed assets not involved in entrepreneurial activities	110
1.22	Voluntary insurance	148
1.23	Expenses not related to business	165
1.24	Services of machinery under collective agreement	48
1.25	Subscription to periodicals	7
1.26	Penalties for breach of contracts, the state duty, fines	1448
1.27	Penalties, fines on taxes	562
1.28	Expenses on maintaining of base "Parus"	709
1.29	Community workday	16
1.30	Services of boiler-house for water heating	209
1.31	Representation costs	10
1.32	Write off shortage	38
1.33	Housing and utility services	106
1.34	Voluntary sale of foreign currency	543
1.35	Currency exchange differences	26

1.36	Payments for water, water discharge	14
1.37	Land tax on object reconstruction of highway M-5 Minsk-Gomel km 65.18 –km 93.0	92
1.38	Sponsorship to sport fund	125

Investment income for the reporting period amounted to 3 540 million rubles, including:

Income		Amountsinmillionrubles
1	item 100 “Investmentincome”	3 540
	including:	
1.1	item 101 “Gain on disposal of fixed assets”	134
	Write off of fixed assets	134
1.2	item 103 “Interestreceivable”	15
	Interestreceivable	15
1.3	item 104 “Other investmentincome”	3391
	Insurance compensation for road accident	32
	Depreciation of gratuitously received fixed assets	3204
	Depreciation of fixed assets under Decree No. 514	13
	Price reduction of depreciation during the revaluation	142

Investment expenses for the reporting period amounted to 303 million rubles, including:

Expenditure		Amountsinmillionrubles
1	item 110 “Expenses from investment activities”	303
	Including:	
1.1	item 111 “Expenses from disposal of fixed assets”	282
	Expenses from write off of design and exploration work, construction in progress	282
1.2	item 112 “Other investmentexpenses”	21
	Recovery of price reduction of fixed assets during the revaluation	21

Financing income for the reporting period amounted to 0 million rubles.

Financing expenses for the reporting period amounted to 1 166 million rubles, including:

Expenditures		Amountsinmillionruble s
1	item 130 "Expenses from financing activities"	1 166
	Including:	
1.1	Item 131 "Dueinterest"	193
	Interest for use of short-term credit	193
1.2	item 133 "Other financingexpenses"	973
	Interests on the loan of RUE "Belarusneft-Orgneftekhim"	973

There are no other income and expenses for the reporting period.

There are no income or expenses from goods exchange transactions for the reporting period.

Subdivision ROO- 67, donated gratuitously the premises of 25 m² under the contract dated 12/11/2015 No. 1 to Minsk regional committee of natural resources and environmental protection, coordination of the Ministry of Transport and Communications of the Republic of Belarus (letter from 11.11.2015g. № 12-11 / 9526), the order of RUE "Minskavtodor Center" dated 12.11.2015 No. 375.

The changes have been made to form No. 1 "Balance sheet", form No. 2 "Income statement", form No. 3 "Statement of changes in equity", form No. 4 "Cash flow statement" in the financial statements (notes are accompanied).

General Director



N. N. Matyuk

Deputy Chief Accountant

V.S. Grechishkina



Notes to separate lines of forms to the financial statements:

Form No. 1 "Balance sheet" was changed on 31 December 2014 due to correction of errors:

No.	Line code of the form	Name	Adjustments to column 4	
			Amount, million rubles	Contents
1	211	Inventories, including Materials	-2	Untimely write off of materials
2	250	Short-term accounts receivable	-41	Untimely recording of short-term accounts receivable
3	290,300	Total for section II, Balance	-43	Adjustment
4	460, 490	Retained earnings, Total on section III	-87	Decrease in profit
5	630	Short-term accounts payable	44	Untimely recording of short-term accounts payable
5.1.	631	including to suppliers, contractors and executors	1	Increase of accounts payable to suppliers
5.2.	633	taxes and duties	30	Adjustment is made in the amount of calculated VAT for 2014
5.3.	634	social security payable	3	Charges to NSSF are undervalued in 2014
5.4.	635	salary accruals	9	Increase of accounts payable on salary accrual
5.5.	637	to owners (founders, participants)	1	Adjustment is made in the amount of over-calculated charges of part of profit of unitary enterprise for 2014
6	690	Total for section V	44	Adjustment
7	700	Balance	-43	Adjustment

Form No. 2 "Income statement" for January-December 2014 was corrected due to correction of errors:

No.	Line code of the form	Name	Adjustments to column 4	
			Amount, million rubles	Contents
1	20	Cost of sales	+13	Expenses on rendering of services, write-off of materials, costs, additionally accrued salary are written off to cost for 2013
2	30	Gross profit	-13	Adjustment
3	060	Profit (loss) from sales of goods, products, works, services	-13	Adjustment
4	080	Other operating expenses	+70	Write off of land tax and additional VAT for year 2014
5	090	Operating profit	-83	Adjustment
6	150	Profit before tax	-83	Adjustment
7	210	Net profit	-83	Adjustment
8	240	Comprehensive profit	-83	Adjustment

Form No. 3 "Statement of changes in equity":

it is necessary to reflect on line 010 "Balance as at 31.12.2013" of column 8 the amount of BYR 5 268 million due to correction of errors for year 2012 BYR (8) millions;

it is necessary to reflect on line 030 "Adjustment due to correction of errors" of column 8 "Retained earnings" the amount of BYR 776 million due to correction of errors for year 2013

on line 040 "Restated balance as at 31.12.2013" of column 8 "Retained earnings" there was recorded BYR 5 276 million rubles, it is necessary to record BYR 6 044 million rubles

on line 130 "Adjustment due to errors correction" of column 8 "Retained earnings" due to correction of errors for year 2014 the amount of BYR 87 million rubles is recorded;

on line 140 "Adjusted balance as at 31.12.2014" of column 8 "Retained earnings" there was recorded BYR 9 110 million rubles, it is necessary to record BYR 9 023 million rubles

The information as at 31 December 2014 is included in form No. 4-f (cash) "Statement of resources structure" due to correction of errors including data on column 2 on lines:

	Was recorded	To be recorded
line 013 «Current assets»	457 083	457 040
line 014 «Materials»	51 433	51 431
line 021 «Assets»	29 195 771	29 195 728
line 022 «Equity»	28 502 023	28 501 936
line 024 «Short-term liabilities»	178 967	179 011

Presence and movement of fixed assets
for January-December 2015

Organisation
Activity type
Organizational legal form
Measurement unit

RUE "Minskavtodor-Center"
Consolidated

BYR mln

№	Item	Original (revalued) cost as at 31 December 2014	Received				Disposed	Original (revalued) cost as at 31 December 2015
			Total amount	Including				
				Purchase (gratuitously transferred and other)	Modernization	Revaluation		
1	2	3	4	5	6	7	8	9
1	Fixed assets – total	28 287 998	4 815 907	1 547 652	2 252 553	1 015 702	1 476 961	31 626 944
1.1	Including: buildings and constructions	27 941 680	4 698 628	1 463 681	2 252 228	982 719	1 444 744	31 195 564
1.1.1	including: residential buildings	593	102	102			125	570
1.1.2	public roads	27 532 791	4 653 392	1 432 843	2 252 228	968 321	1 400 237	30 785 946
1.2	transmission devices	47 366	12 739	4 497		8 242	4 830	55 275
1.3	machines and equipment	201 749	63 704	51 040	325	12 339	20 950	244 503
1.4	transport vehicles	94 203	40 469	28 223		12 246	6 339	128 333
1.5	tools, inventory, fixture and fittings	2 998	367	211		156	98	3 267
1.6	Livestock							
1.7	perennial plants	2						2
1.8	CAPEX into land improvement							
1.9	other fixed assets							
		as at 31 December 2014			as at 31 December 2015			
2	Depreciation of fixed assets			333 476			365 419	
3	Loss of fixed assets value			12 560 634			13 848 129	
4	Acquired depreciation from January-December 2015			X			26 647	
5	Write-off depreciation of disposal fixed assets in the reporting period			X			32 644	

Presence and movement of intangible assets
for January-December 2015

Organisation
Activity type
Organizational legal form
Measurement unit

RUE "Minskavtodor-Center"
Consolidated
BYR mln

№	Item	Original (revalued) cost as at 31 December 2014	Acquired	Disposed	Original (revalued) cost as at 31 December 2015
1	2	3	4	5	6
1	Intangible assets – total	23	512		535
1.1	Including: property rights to industrial properties				
1.2	Property rights to scientific, literary and artistic works				
1.3	Property rights to objects of related rights				
1.4	Property rights to software and computer databases	11			11
1.5	Property rights to the use of intellectual property resulting from license and authorship agreements				
1.6	Property rights to the use of natural resources, land	6	503		509
1.7	Other	6	9		15
		as at 31 December 2014		as at 31 December 2015	
2	Amortization of intangible assets		10	29	
3	Accrued amortization for January-December 2015		X	19	
4	Written off amortization on disposed intangible assets in the reporting period		X		