RECOMMENDATION OF THE STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the nominee selected by the Democratic Republic of São Tomé and Príncipe as a the member of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant for the Power Sector Recovery Project to the Democratic Republic of São Tomé and Príncipe

The undersigned member of the Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits this recommendation pursuant to said Section in respect of the proposal that the Association grants to Democratic Republic of São Tomé and Príncipe a grant in an amount equivalent to SDR 11,300,000. The purposes of said grant are to increase renewable energy generation and to improve the reliability of the electricity supply.

- 1. The undersigned member of the Committee has carefully studied the merits of the proposal to grant such a grant, and of the purposes to which the proceeds of the grant are to be applied.
- 2. The undersigned member of the Committee is of the opinion that the project toward the financing of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Democratic Republic of São Tomé and Príncipe and is of high developmental priority in the light of the needs of the Democratic Republic of São Tomé and Príncipe.
- 3. Accordingly, the undersigned member of the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

Nominee selected by Governor for the Democratic Republic of São Tomé and Príncipe

Dated at Washington, D.C.

24 May 2016