

OFFICIAL
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CR 5476-VN

RECOMMENDATION OF STATUTORY COMMITTEE

To: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the Proposed Credit (Results-Based National Urban Development Program in the Northern Mountains Region) to the Socialist Republic of Vietnam.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Socialist Republic of Vietnam (the Recipient) a credit in an amount in various currencies equivalent one hundred sixty one million eight hundred thousand Special Drawing Rights (SDR 161,800,000). The objective of the Program is to strengthen the capacity of participating Northern Mountains cities to plan, implement, and sustain urban infrastructure.

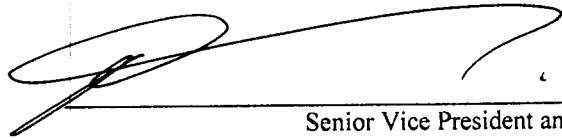
1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.
2. The Committee is of the opinion that the program toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that the said program is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.

(Socialist Republic of Vietnam)

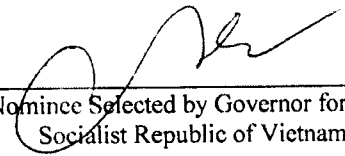
(Results-Based National Urban
Development Program in the
Northern Mountains Region)

3. Accordingly, the Committee finds that the said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

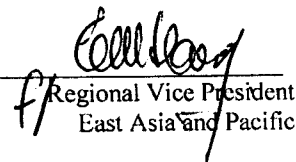
COMMITTEE



Senior Vice President and
Group General Counsel



Nominee Selected by Governor for
Socialist Republic of Vietnam



f/ Regional Vice President
East Asia and Pacific

gbm
Dated Washington, D.C.
5/14/2014