

## SUMMARY OF THE PROJECT IN DESIGN \* (\*)

### No Bean Left Behind

<b>PITCH ELIGIBILITY DATE</b>		<b>COUNTRY(IES)</b>
06/28/2024		Suriname
<b>ALIGNED WITH COUNTRY STRATEGY?</b>		
Yes		
<b>PARTNER(S)</b>		
Tan Bun Skrati		
<b>PRELIMINARY CLASSIFICATION ENVIRONMENTAL AND SOCIAL IMPACT</b>		
N/A (**)		
<b>TOTAL BUDGET</b>	<b>IDB Lab</b>	<b>LOCAL COUNTERPART AND COFINANCING</b>
US 816,350	US 400,000	US 371,350
<b>DESCRIPTION</b>		

**The problem of cacao waste and post-harvest losses in Suriname:** The project aims to address the challenges faced by Suriname's artisanal chocolate industry, such as significant post-harvest losses of cacao pods, lack of infrastructure and technology for processing cacao waste, and untapped potential of cacao byproducts for value addition and environmental benefits.

**The solution of circular economy and sustainable production:** The project proposes to enhance the capacity of private sector actors through social, economic and environmental interventions, such as improving sustainable primary production and adding value on the community/farm level, piloting a track and trace system, product development focused on circular economy principles, and marketing and branding based on cultural heritage and traceable origin.

**The beneficiaries** The primary beneficiaries of the project will be the farmers and entrepreneurs active in the artisanal cacao and cacao related industry in Suriname, especially those from indigenous and tribal communities in the interior region. The project will help them increase their productivity, income, and market access, as well as promote skill development, innovation, and sustainability.

**The partner** The project will be executed by Tan Bun Skrati, a micro cacao processing organization that works predominantly with tribal communities and small-scale farmers. The project has also received funding and support from IDB Lab, Amazon Forever, World Bank, and the Ministry of Economic Affairs and Technological Innovation in Suriname.

**The IDB Lab's contribution** requested is a non-reimbursable grant of US\$ 400,000. The project has also been submitted to the Amazon Forever unit, who has shown initial interest in the project.

\*The information mentioned in this document is indicative and may be altered throughout the project cycle prior to approval. This document does not guarantee approval of the project.

\*\*The IDB categorizes all projects into one of six E/S impact categories. Category A projects are those with the most significant and mostly permanent E/S impacts, category B those that cause mostly local and short-term impacts, and category C those with minimal or no negative impacts. A fourth category, FI-1 (high risk) Financial Intermediary (FI)'s portfolio includes exposure to business activities with potential significant adverse environmental or social risks or impacts that are diverse, mostly irreversible or unprecedented, FI-2 (medium risk) FI's portfolio consists of business activities that have potential limited adverse environmental or social risks or impacts, FI-3 (low risk) FI's portfolio consists of financial exposure to business activities that predominantly have minimal or no adverse environmental and social impacts.

In addition to this, financing of around US\$ 54,000 from the World Bank, through the Surge initiative in Suriname that is facilitated by the Ministry of Economic Affairs, Entrepreneurship and Technological Innovation was also approved. These resources will be focused on product development.

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