

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK  
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-03/14

Peru. Subordinated Loan 3152/MS-PE, and Nonreimbursable Technical Cooperation  
ATN/ME-14313-PE - Cooperative Model for Rural Financial Innovation

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer the operation referred to in the Donors Memorandum document MIF/AT-1281, in order to:

- (a) provide a subordinated loan to Cooperativa de Ahorro y Crédito ABACO (“ABACO”) to make the cooperative model of second tier financing accessible for all; and
- (b) grant a technical cooperation to ABACO to strengthen its capacity to increase and deepen its rural second tier financial services, legal costs, evaluation, and audits.

2. That up to US\$5,000,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.

3. That up to US\$400,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 12 February 2014)