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RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International C evelopment Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (Emergency Macroeconomic and Fiscal Support Development Policy Financing) to the Republic of Guinea

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Guinea a credit in an amount equivalent to SDR 27,000,000 and a grant in an amount equivalent to SDR 6,800,000. The purpose of said credit and grant is to 1elp the Government of Guinea address the economic impact of the Ebola epidemic.

- 1. The Committee has carefully studied the merits of the proposal to extend such a financing, and of the purpose to which the proceeds of the financing are to be applied.
- 2. The Committee is of the opinion that the program in support of which the proceeds of such financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Guinea and is of high cevelopmental priority in the light of the needs of the Republic of Guinea.
- 3. Accordingly, the Committe: finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel

Nominee Selected by the Governor for the Republic of Guinea

> Regional Vice President Africa

Vice President, Development Finance

Senior Vice President and Chief Economist

Dated at Washington, D.C.

November 12, 2014