

<b>Restructuring</b>	<b>Status: Archived</b>
<b>Restructuring Type: Level two</b>	
Last modified on date : 06/20/2011	

### 1. Basic Information

Project ID & Name	P078894: PE Real Property Rights II
Country	Peru
Task Team Leader	David F. Varela
Sector Manager/Director	Veronica E. Zavala Lombardi
Country Director	Laura Frigenti
Original Board Approval Date	03/14/2006
Original Closing Date:	12/31/2011
Current Closing Date	12/31/2011
Proposed Closing Date [if applicable]	06/30/2012
EA Category	C-Not Required
Revised EA Category	C-Not Required-Not Required
EA Completion Date	
Revised EA Completion Date	

### 2. Revised Financing Plan (US\$m)

Source	Original	Revised
BORR	10.00	10.00
IBRD	25.00	25.00
<b>Total</b>	<b>35.00</b>	<b>35.00</b>

### 3. Borrower

Organization	Department	Location

### 4. Implementing Agency

Organization	Department	Location

### 5. Disbursement Estimates (US\$m)

<b>Actual amount disbursed as of 06/27/2011</b>		<b>16.99</b>
Fiscal Year	Annual	Cumulative
2011	0.00	16.99
	<b>Total</b>	<b>16.99</b>

<b>6. Policy Exceptions and Safeguard Policies</b>	
<b>Does the restructured project require any exceptions to Bank policies?</b>	N
<b>Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.</b>	N

<b>7a. Project Development Objectives/Outcomes</b>
<b>Original/Current Project Development Objectives/Outcomes</b>
The main objective of the Project is to consolidate a decentralized and sustainable quality real property rights system that facilitates access for the Peruvian population. This system will enhance the welfare of real property owners and facilitate access to economic opportunities. Even though the Project cannot eliminate all forms/causes of informal tenure, it will reduce the negative impacts of informality and discourage further informality by consolidating the legal security of property rights, completing conversion of informal tenure, and building capacity to address its causes through strategic partnerships of various levels of Government and key stakeholders in the private sector and civil society. The proposed system will also provide support to the ongoing decentralization program of GoP through the institutional strengthening of Participating Municipalities.

<b>7b. Revised Project Development Objectives/Outcomes [if applicable]</b>