DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-29/14

Peru. Nonreimbursable Technical Cooperation ATN/FP-14403-PE Implementation of the Readiness Preparation Proposal (R-PP) for Reducing Emissions from Deforestation and Forest Degradation (REDD+) in Peru

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreements with the Republic of Peru, as may be necessary and to take such additional measures as may be pertinent for the execution of the plan of operations referred to in document AT-1515with respect to a nonreimbursable technical cooperation for the implementation of the readiness preparation proposal (R-PP) for reducing emissions from deforestation and forest degradation (REDD+) in Peru.

2. That up to the amount of US\$3,800,000 shall be authorized for the purpose of this resolution, chargeable to the resources of the Readiness Fund of the Forest Carbon Partnership Facility (FCPF-RF).

3. That the above-mentioned amount is to be provided on a nonreimbursable basis.

(Adopted on 14 May 2014)