

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-112/24

Guatemala. Financing SP/OC-24-72-GU, Financing 5918/GN-GU - FECCEG: Leveraging the Value of Turning Waste into Resources through a Circular Economy that Protects the Environment (Social Entrepreneurship Program)

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank or such representative as he shall designate is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary with *Federación Comercializadora de Café Especial de Guatemala* and to take such measures as may be pertinent, to grant: reimbursable financing to expand and deepen a sustainable model for coffee production in Guatemala that supports the producers ability to cope with climate change and helps them improve their returns, as referred to in document MIF/PR-165.

2. That up to the amount of US\$1,504,000, or its equivalent in other convertible currencies, is authorized for the purposes indicated in paragraph 1, chargeable to the resources of the Social Entrepreneurship Program; and up to the amount of US\$496,000, or its equivalent in other convertible currencies, is authorized for the purposes indicated in paragraph 1, chargeable to the resources of the facility with the Green Climate Fund for Low-Emission Climate-Resilient Agriculture Risk Sharing for Micro, Small and Medium Enterprises.

3. That the above-mentioned sums are to be provided on a reimbursable basis.

(Adopted on 13 September 2024)