

Operation Information

Operation Name		
Program to promote Social Housing in Peru		
Operation Number	PE-L1293	

Operation Details

Organizational Unit	IDB Sector/Subsector	
CSD/HUD	HOUSING	
Type of Operation & Modality	Original IDB Amount	
LON / GCR	\$300,000,000.000	
Executing Agency	Borrower	
PE-MEF, PE-FMV	REPUBLICA DEL PERU	
ESG Primary Team Member	Team Leader	
	Sebastian Jose Lew	
Toolkit Completion Date	Author	
24-09-2024	Jimenez Rodriguez Monica Alejandra (Esg Guidance	
Applicable ESPSs with requirements		
ESPS-1; ESPS-2; ESPS-10		

Operation E&S Classification Summary

Environmental and Social Impact Categorization (ESIC)		FI
Disaster and Climate Change Risk Classification (DCCRC)		Low
Environmental and Social Risk Rating (ESRR)	Moderate	

Summary of Impacts / Risks and Potential Solutions

The FI will support sectors with moderate level of direct impacts expected (e.g. housing sector).

The FI will support sectors with moderate level of indirect/cumulative impacts expected (e.g. housing sector).

The FI activities eligible for financing will be associated with low level of direct impacts.

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The FI activities eligible for financing will be associated with low level of indirect/cumulative impacts.

The Borrower/Executing Agency has good organizational capacity and competency for E&S management and potential existing E&S management systems.

The FI will have exclusion criteria for the sub-projects and the sub-projects will have moderate direct impacts.

The FI will have exclusion criteria for the sub-projects and the sub-projects will have low indirect/cumulative direct impacts.

The average amount for sub-project/sub-loans will be less than \$25,000.

There are moderate level of contextual risks associated with the sub-projects under the FI (e.g. political instability, oppression of communities, armed forces in the project area).

No natural hazards, such as earthquakes, droughts, landslides, floods, wildfires, or others, including those caused or exacerbated by climate change, are likely to occur in the sub-projects area, and/or these may impact the sub-project, and/or the sub-project may exacerbate the risk from natural hazards to human life, property, and/or the environment.

The FI portfolio or sub-projects will not have impacts or risks on human health and the environment, have GHG emissions, generate waste and/or use pesticides.

The FI portfolio or sub-projects will not have impacts or risks on health and safety of the project-affected people. Impacts on the sub-projects themselves from natural hazards and climate change and/or risks associated with human rights.

The FI portfolio or sub-projects will not negatively impact people due to land acquisition.

The FI portfolio or sub-projects will not have significant impacts or risks on biodiversity and ecosystem services and/or introduce (intentionally or accidentally) alien, or non-native, species of flora and fauna.

The FI portfolio or sub-projects will not impact Indigenous Peoples.

The FI portfolio or sub-projects will not impact cultural heritage.

The FI portfolio or sub-projects will not negatively affect people due to their gender, sexual orientation or gender identity.

ESPS 1 - Assessment and Management of Environmental and Social Risks and Impacts

The Executing Agency will prepare and maintain an Environmental and Social Management System (ESMS) for the operation as defined under ESPS 1.

ESPS 2 - Labor and Working Conditions

The FI portfolio or sub-projects will not have impacts or risks associated with child labor or forced labor in the workforce.

ESPS 10 - Stakeholder Engagement and Information Disclosure

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The Borrower will prepare a stakeholder engagement framework/plan for the lifetime of the program.

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