



Second Public Financial Management Capacity Strengthening Project (P151492)

AFRICA | Somalia | Governance Global Practice |
 Recipient Executed Activities | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 05-Nov-2015 | ISR21102 |

Implementing Agencies: Ministry of Finance, Ministry of Finance of Somaliland Hargeisa, Ministry of Finance Federal Government

Key Dates

Key Project Dates

Bank Approval Date:07-Jul-2015

Effectiveness Date:09-Sep-2015

Planned Mid Term Review Date:31-Jan-2017

Actual Mid-Term Review Date:--

Original Closing Date:30-Jun-2018

Revised Closing Date:30-Jun-2018

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective is to establish and strengthen institutional capacity for the management of public funds in Central Finance Agencies and targeted sectors.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Component 1: Revenue mobilization, planning and budget preparation:(Cost \$2750000.00 M)

Component 2: Treasury management, budget execution, procurement, accounting and financial reporting:(Cost \$9880000.00 M)

Component 3: Strengthening the integrity pillars:(Cost \$1945000.00 M)

Component 4: Public financial management professionalization:(Cost \$1000000.00 M)

Component 5: Public financial management reform oversight, coordination and management:(Cost \$2925000.00 M)

Component 6: Demand-driven Just-in-Time support (JIT) (Bank Executed):(Cost \$1000000.00 M)

Unallocated:(Cost \$500000.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory



Overall Implementation Progress (IP)	--	● Moderately Satisfactory
Overall Risk Rating	--	● High

Implementation Status and Key Decisions

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Substantial	--	● Substantial
Macroeconomic	● High	--	● High
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Substantial	--	● Substantial
Institutional Capacity for Implementation and Sustainability	● Substantial	--	● Substantial
Fiduciary	● High	--	● High
Environment and Social	● Low	--	● Low
Stakeholders	● Substantial	--	● Substantial
Other	● High	--	● High
Overall	● High	--	● High

Results



Project Development Objective Indicators

► Reduced variance between actual primary expenditure and the originally budgeted primary expenditure. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	45.00	--	--	25.00
Date	31-Dec-2013	--	--	30-Apr-2018

► Time elapsed (in months) between end of period covered and submission of audit reports to the legislature. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	12.00	--	--	6.00
Date	31-Dec-2013	--	--	30-Apr-2018

► Increase in real terms of domestic revenue collection (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	95.00	--	--	172.00
Date	31-Dec-2014	--	--	30-Apr-2018

Overall Comments

Project implementation not yet started.

Intermediate Results Indicators

► Increase in budget execution rate in targeted sectors (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	55.00	--	--	70.00
Date	31-Dec-2014	--	--	30-Apr-2018



► Percentage of contracts using competitive procurement methods. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	60.00
Date	31-Dec-2014	--	--	30-Apr-2018

► Improvements in information contained in annual financial reports with regard to application of International Public Sector Accounting Standards (IPSAS) cash-basis (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Revenue and Expenditure reports by organizational and economic classification	--	--	Register for moveable fixed assets included
Date	31-Dec-2013	--	--	30-Apr-2018

► Revenue mobilization strategy implemented (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Ad hoc approach to revenue mobilization	--	--	Procedures manual for tax administration disseminated and training conducted
Date	31-Dec-2013	--	--	30-Apr-2018

► Improvement in coverage and classification of data in in-year budget reports. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Only approved budget and actuals disclosed	--	--	Cover expenditure both at commitment and at payment stage
Date	30-Nov-2014	--	--	30-Apr-2018



► Procurement, installation and commissioning of core banking and accounting systems with an added basic payment system. (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	Banking operations manual with no written procedures and incomplete reports. Regional payment system non-existent	--	--	Basic payment system operational
Date	30-Nov-2014	--	--	30-Apr-2018

► Percentage of audit recommendations for which there is evidence of follow-up. (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	40.00
Date	31-Dec-2014	--	--	30-Apr-2018

► Number of students completing certificate and diploma stages. (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	20.00
Date	31-Dec-2014	--	--	30-Apr-2018

► Number of PFM reviews and actionable advisory notes (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	5.00
Date	30-Nov-2014	--	--	31-Dec-2019



► Percentage of expenditures represented by the government entities audited in total public expenditure. (Percentage, Custom)


	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	75.00
Date	31-Dec-2014	--	--	31-Dec-2017

Overall Comments

Implementation of project activities not yet started as procurement of the required firms is ongoing.

Data on Financial Performance

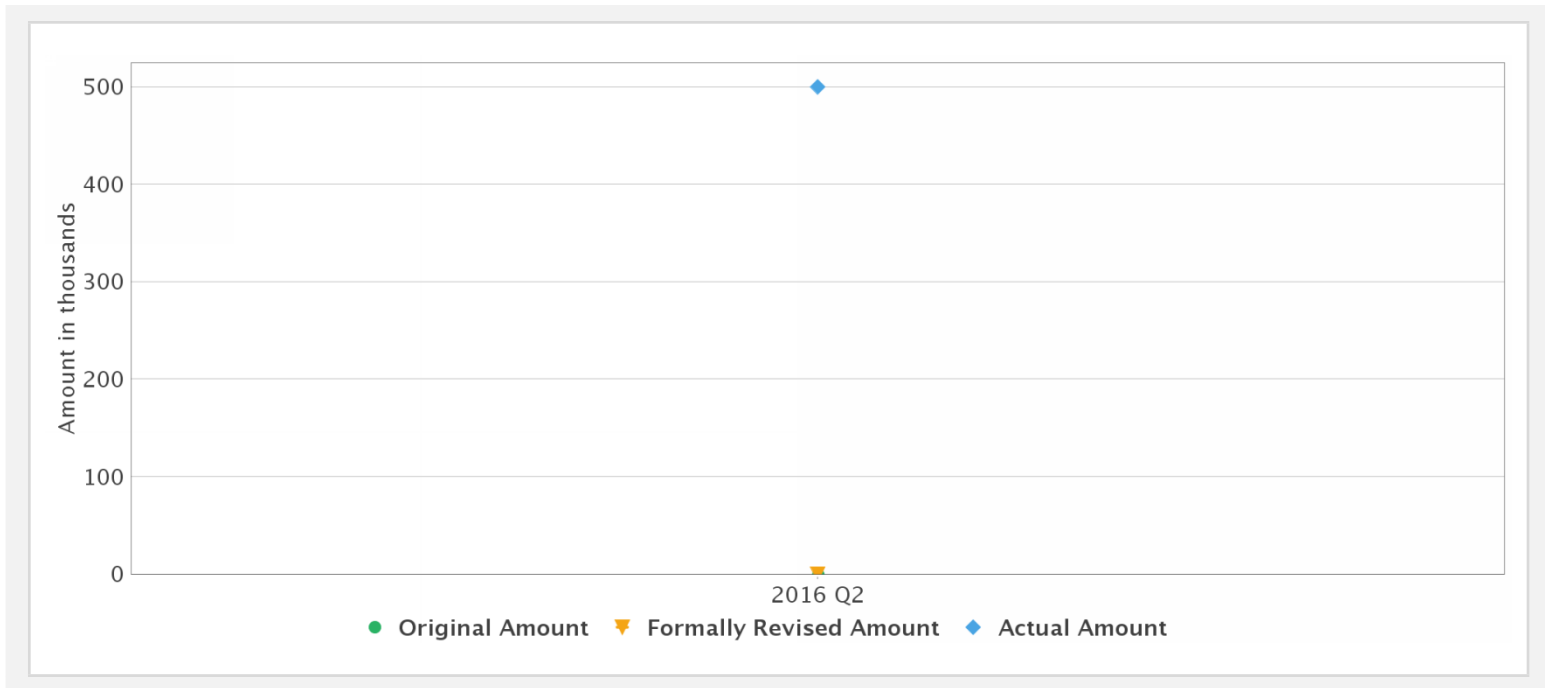
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P151492	TF-A0388	Effective	USD	8.00	8.00	0.00	0.50	7.50	 6%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P151492	TF-A0388	Effective	06-Jul-2015	22-Jul-2015	09-Sep-2015	30-Jun-2018	30-Jun-2018

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.