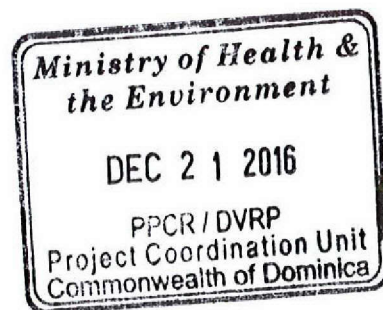




COMMONWEALTH OF DOMINICA



AUDIT OF THE RESOURCES MANAGED

DURING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016

BY THE COMMONWEALTH OF DOMINICA

UNDER THE DOMINICA DISASTER VULNERABILITY REDUCTION PROJECT

LOAN NUMBER IDA 54950, TF016912, TF 016955

TABLE OF CONTENTS

Transmittal Letter	1 – 6
Auditors' Report on the Project Financial Statements	7
Auditors' Report on Compliance	8
Auditors' Report on Internal Controls	9 - 10
Auditors' Report on Designated Account Statement	11
Sources and Uses of Funds	13
Statement of Cumulative Investment	14
Designated Account Reconciliation	15
Notes to the Financial Statements	16 - 20



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Treasury Building Top Floor,
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Roseau
COMMONWEALTH OF DOMINICA

December 8, 2016

Mr. Collin Guiste
Project Co-ordinator
Project Co-ordination Unit
Disaster Vulnerability Reduction Project
38 Cork Street, First Floor
Roseau
Commonwealth of Dominica.

Dear Mr. Guiste:

This report presents the results of a financial and compliance audit of the resources managed during the period July 1, 2015 to June 30, 2016 by the Project Co-ordination Unit under the Disaster Vulnerability Reduction Project (DVRP) financed by the World Bank Credit No. 5495 – DOM.

BACKGROUND

Description of Entity

The Disaster Vulnerability Reduction Project (DVRP) is implemented by the Ministry of Health and the Environment, supported by a Project Co-ordination Unit (PCU) with oversight from the Ministry of Finance. The Government of the Commonwealth of Dominica is implementing the DVRP to reduce the vulnerability to natural hazards and the adverse impacts of climate change in Dominica and build resilience to adapt to such impacts.

The Projects consists of four components:-

- (i) Prevention and Adaptation Investments;
- (ii) Capacity Building and Data Development, Hazard Risk Management and Evaluation;
- (iii) Natural Disaster Response Investments; and
- (iv) Project Management and Implementation Support.

The Project is expected to be implementation over a six (6) year period.

US\$39.5 million has been allocated to the DVRP through financing from a blend of grant and high concessionary loan funding from the World Bank under the international

Development Association (IDA) and the Pilot Programme for Climate Change Resilience (PPCR) under the Strategic Climate Fund (SCF) and counterpart support from the Government of the Commonwealth of Dominica.

The total project cost of US\$39.5 million is summarized as follows:-

Project Cost By Component and/or Activity	Government Financed US \$million	World Bank Financed US \$million	Total US \$million
1. Prevention and Adaption Investments	0.00	29.125	29.125
2. Capacity Building and Data Development, Hazard Risk Management and Evaluation	0.375	7.00	7.373
3. Natural Disaster Response Investments	0.00	1.00	1.00
4. Project Management and Implementation Support	0.00	2.00	2.00
Total Project Cost	0.375	39.125	39.50

Project Objectives

The objective of the project is to reduce vulnerability to natural hazards and climate change impacts in Dominica through investment in resilient infrastructure and improved hazard data collection and monitoring systems. The Project consists of the following components:-

Component 1: Prevention and Adaptation Investments

This component will include carrying out of selected infrastructure investments, including: (a) construction of water storage and distribution infrastructure; (b) slope stabilization; (c) rehabilitation of transportation infrastructure; and (d) improvement of drainage in selected areas all through the provision of works, technical advisory services, operating costs and acquisition of goods.

Component 2: Capacity Building and Data Development, Hazard Risk Management and Evaluation

This component will deal with building the capacity for analysis and assessment of risks from natural hazards and climate change, including integration of such analysis into policy and decision making process for the development of investments, and developing data collection systems including:

- (a) Creation of high resolution digital topographic and bathymetric model for Dominica;
- (b) Creation of a high resolution soil survey map;
- (c) Design and deployment of robust hydromet network; and
- (d) Development of district and community level climate adaption plans, all through the provision of technical advisory services and training, and acquisition of goods.

Component 3: Natural Disaster Response Investments

The objective of this component is the carrying out of Emergency Recovery and Reconstruction under an agreed action plan of activities designed as a mechanism to implement Dominica's response to an emergency; namely Contingency Emergency Response Component (CERC).

Component 4: Project Management and Implementation Support

The objective of this component is the strengthening of the institutional capacity for Project Management, including:

- (a) Strengthening the capacity and staffing of the PCU;
- (b) Preparation of investment designs and tender documents;
- (c) Preparation of Project reports;
- (d) Processing of contracts and tender evaluation;
- (e) Co-ordination of participating line ministries;
- (f) Supervision of the quality of works;
- (g) Provision of training of staff of the PCU in Project Management and implementation support;
- (h) Monitoring and evaluation of the Project progress and results; and
- (i) Carrying out related activities on Project Management and implementation.

Audit Objective and Scope

We performed a financial and compliance audit of the Resources managed during the period July 1, 2015 to June 30, 2016 by the Commonwealth of Dominica under the Dominica Disaster Vulnerability Reduction Project. Loan Number IDA 54950, TF 016912, TF 016955.

The objectives of the audit were:

- To issue an opinion on whether the Project financial statements presents fairly, in all material respects, the funds received and disbursements made during the year audited, as well as the cumulative investments at the end of the year, in accordance with International Accounting Standards issued by IASC and in accordance with the respective agreements with the Bank;

- To issue an opinion as to whether the supplementary financial information for the Project is fairly presented, in all material respects.
- To issue a report with respect to the adequacy of the internal control structure of the implementing institution in regard to the project and to the contribution of counterpart funds for the project.
- To issue an opinion with respect to the PCU's compliance with the terms of the financing agreement and applicable laws and regulations (with regard to the financial aspects).
- To issue an opinion as to: (a) whether the expenditures included in the statement of requests for reimbursement (IFRs) are eligible, and if the information presented in the IRFs is reasonably dependable; (b) whether the accounting and the internal control procedures used for the preparation of the IFRs are adequate; and whether Credit funds have been used only for Project purposes, in accordance with the requirements established in the corresponding agreements with the international organizations.
- To issue an opinion as to whether the Statement of the Designated Account, if applicable, used for managing the funds provided by the Bank presents fairly the availability of funds at the end of the period audited, as well as the transactions made during the same period, in accordance with the provisions for the use of the funds established in the corresponding agreements with the Bank.

Our audit was performed in accordance with International Standards on Auditing by IFAC and the following World Bank's publications: Guidelines Annual Financial Reporting and Auditing for World Bank – Financial Activities, Terms of Reference for Audits of Projects, World Bank – Financed, Disbursement Letter and supporting annexes, Financial Monitoring Reports. We also reviewed the DVRP Operations Manual. Accordingly, our audit included such tests of the accounting records as we considered necessary in the circumstances.

The scope of our work consisted of the following:-

- To establish whether all project funds were used for the purposes provided and in accordance with the conditions of the relevant financing agreements
- To determine whether counterpart funds were provided in accordance with the relevant financing agreements
- To determine whether goods and services financed were procured in accordance with the relevant financing agreements
- To review implementing entities system of recording and accounting for all project ventures including expenditures reported via Source and Uses of Funds,

Funds by Disbursement Category or Special Accounts and to determine whether clear linkages exist between the books of account and the reports presented to the Bank

- To establish whether Special Accounts are being maintained in accordance with the provisions of the relevant financing agreements
- Review of project records
- Review of salary changes
- Review and testing of internal controls over project receipts and disbursements
- Review of Project Management Report and project reporting procedures.

RESULTS OF AUDIT

Project Financial Statements

We were able to test the validity of evidential matter related to Project Sources and Uses of Funds, Use of Funds by Disbursement Categories – Amounts in US Dollars, Designated Account Reconciliation and Statements. Cash Forecast Statements, Committed Funds Statements and Procurement Contract Monitoring Reports through examination, observation and inspection. We were provided with payment vouchers, original documentation, project reports and correspondence to support project disbursements which we reviewed. We were also able to determine the eligibility of costs charged to the Project by the application of appropriate auditing procedures.

We expressed our opinion on the Project financial statements for the period July 1, 2015 to June 30, 2016.

Internal Control Structure

We reviewed and evaluated the internal control structure of the Unit as required by International Standards on Auditing and World Bank's guidelines in order to obtain a sufficient understanding of the design of relevant control policies and procedures and whether those policies and procedures have been placed in operation.

Our review of the internal control structure was made for the purpose of determining the nature, timing and extent of the auditing procedures necessary for expressing an opinion on the Project's financial statements.

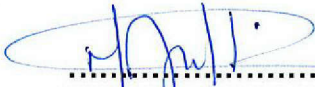
Compliance with Agreement Terms and Applicable Laws and Regulations

The results of our examination indicated that the tested items were generally in compliance with agreement terms and applicable laws and regulations.

In respect of untested items, we report that nothing came to our attention as a result of specified audit procedures that caused us to believe such items were not in compliance with agreement terms and applicable laws and regulations.

We thank you and the staff of the Project Coordination Unit for the invaluable assistance rendered to us during the course of the audit.

Yours faithfully



.....
DIRECTOR OF AUDIT (AG.)

December 8, 2016

Mr. Collin Guiste
Project Co-ordinator
Project Co-ordination Unit
Disaster Vulnerability Reduction Project
38 Cork Street, First Floor
Roseau
Commonwealth of Dominica.

Dear Mr. Guiste:

AUDITORS' REPORT ON THE PROJECT FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the resources managed during the period July 1, 2015 to June 30, 2016 by the Commonwealth of Dominica under the Dominica Disaster Vulnerability Reduction project, Loan IDA54950 TF016912, TF016955. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with World Bank guidelines and International Standards on Auditing. Those World Bank guidelines and standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above give a true and fair view of the Sources and Uses of Funds of Resources managed by the Project Co-ordinating Unit (PCU) under the Dominica Disaster Vulnerability Reduction project for the period July 1, 2015 to June 30, 2016 in accordance with World Bank guidelines and International Standards on Auditing.

With respect to expenditures included in the quarterly Project Management Reports/IFRs appropriate supporting documentation has been maintained and such expenditures are eligible under World Bank Credit No. 5495 – DOM.


.....
DIRECTOR OF AUDIT (AG.)

December 8, 2016

Mr. Collin Guiste
Project Co-ordinator
Project Co-ordination Unit
Disaster Vulnerability Reduction Project
38 Cork Street, First Floor
Roseau
Commonwealth of Dominica.

Dear Mr. Guiste:

AUDITOR'S REPORT ON COMPLIANCE

We have audited the accompanying financial statements of the resources managed during the period July 1, 2015 to June 30, 2016 by the Commonwealth of Dominica under the Dominica Disaster Vulnerability Reduction Project, Loan IDA54950 TF016912, and TF016955.

We conducted our audit in accordance with World Bank guidelines and International Standards on Auditing. Those World Bank guidelines and standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with agreement terms, laws and regulations applicable to the Dominica Vulnerability Reduction Project, is the responsibility of the Project Co-ordinating Unit (PCU). As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests on Project Co-ordinating Unit/Dominica Vulnerability Reduction Project compliance with certain provisions or agreement terms and applicable laws and regulations.

In our opinion the Project Co-ordinating Unit/Dominica Vulnerability Reduction Project was, in all material respects, in compliance with the provisions referred to in the preceding paragraph for the period July 1, 2015 to June 30, 2016.



.....
DIRECTOR OF AUDIT (AG.)

December 8, 2016

Mr. Collin Guiste
Project Co-ordinator
Project Co-ordination Unit
Disaster Vulnerability Reduction Project
38 Cork Street, First Floor
Roseau
Commonwealth of Dominica.

Dear Mr. Guiste:

AUDITORS' REPORT ON INTERNAL CONTROLS

We have audited the accompanying financial statements of the resources managed during the period July 1, 2015 to June 30, 2016 by the Commonwealth of Dominica under the Dominica Disaster Vulnerability Reduction project, Loan IDA54950 TF016912, TF016955.

We conducted our audit in accordance with World Bank guidelines and International Standards on Auditing. Those World Bank guidelines and standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audit of the financial statements of the Resources managed by the Project Co-ordinating Unit under the Dominica Disaster Vulnerability Reduction Project, we considered the internal control structure related to the World Bank financed program in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

The management of the Project Co-ordinating Unit is responsible for establishing and maintaining an internal structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures.

The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that the assets are safeguarded against loss from unauthorized use or disposition; transactions are executed in accordance with management's authorization and in accordance with the terms of the agreements; and transactions are recorded properly to permit the preparation of the Project financial statements in conformity with the financial reporting provisions. Because of inherent limitations in an internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future years is subject to the risk that procedures may become inadequate because of changes in

conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the International Standards of Supreme Audit Institutions.. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the project financial statements may occur and not be detected within a timely year by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.



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DIRECTOR OF AUDIT (AG.)

December 8, 2016

Mr. Collin Guiste
Project Co-ordinator
Project Co-ordination Unit
Disaster Vulnerability Reduction Project
38 Cork Street, First Floor
Roseau
Commonwealth of Dominica.

Dear Mr. Guiste:

AUDITOR'S REPORT ON THE DESIGNATED ACCOUNT STATEMENT

We have audited the accompanying Designated Account Statement of the resources managed during the period July 1, 2015 to June 30, 2016 by the Commonwealth of Dominica under the Dominica Disaster Vulnerability Reduction project, Loan IDA54950 TF016912, TF016955. Our responsibility is to express an opinion on the financial statements of the Designated Account based on our audit.

We conducted our audit in accordance with World Bank guidelines and International Standards for Special Accounts.. Those World Bank guidelines and standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Designated Account Statement referred to above gives a true and fair view of the financial position of the Designated Account of the Resources managed by the Project Co-ordinating Unit (PCU) under the Dominica Disaster Vulnerability Reduction project for the period July 1, 2015 to June 30, 2016 in accordance with World Bank guidelines and International Accounting Standards.



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DIRECTOR OF AUDIT (AG.)

**GOVERNMENT OF DOMINICA
DISASTER VULNERABILITY REDUCTION PROJECT
AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD JULY 1, 2015 TO JUNE 30, 2016**

GOVERNMENT OF DOMINICA
DOMINICA DISASTER VULNERABILITY REDUCTION PROJECT
SOURCES & USES OF FUNDS
(IDA & TF's Financed)

For the period July 1, 2015 to June 30, 2016

Amount is US\$

RECEIPTS	Current Period				Cumulative			
	IDA 54950	TF 16955	TF 16912	TOTAL	IDA 54950	TF 16955	TF 16912	TOTAL
Source of Financing				US\$				US\$
World Bank								
Designated Account	1,000,000.00	2,567,880.05	288,149.76	3,856,029.81	1,751,509.00	2,567,880.05	288,149.76	4,607,538.81
Direct Payment				-	-	-	-	-
Retroactive Financing				-	-	-	-	-
Total Receipts (A)	1,000,000.00	2,567,880.05	288,149.76	3,856,029.81	1,751,509.00	2,567,880.05	288,149.76	4,607,538.81
LESS EXPENDITURES								
Component 1	227,346.69	43,873.94	127,633.24	398,853.87	227,346.69	43,873.94	127,633.24	398,853.87
Component 2		532,724.21		532,724.21	-	811,802.67	-	811,802.67
Component 3 -	323,218.47			323,218.47	323,218.47	-	-	323,218.47
Component 4		440,719.81		440,719.81	-	762,714.34	-	762,714.34
Total Expenditures (B)	550,565.16	1,017,317.96	127,633.24	1,695,516.36	550,565.16	1,618,390.95	127,633.24	2,296,589.35
RECEIPTS LESS EXPENDITURES								
Net Change in Cash (A - B)	449,434.84	1,550,562.09	160,516.52	2,160,513.45	1,200,943.84	949,489.10	160,516.52	2,310,949.46
Foreign Exchange Adjustment								
BANK BALANCES								
Opening Cash Balances								
Designated Account	256,592.21	(248,797.59)	-	7,794.62				
Project Account	494,916.79	(352,275.40)	-	142,641.39				
Total Opening Balance	751,509.00	(601,072.99)	-	150,436.01	-	-	-	-
Closing Cash Balances								
Designated Account	452,640.94	1,663,020.42	160,885.86	2,276,547.22				
Project Account	748,302.91	(713,531.31)	(369.33)	34,402.27				
Total Closing Balance	1,200,943.85	949,489.11	160,516.53	2,310,949.49	-	-	-	-

Note: Exchange Rate used \$2.6882

Dominica: Disaster Vulnerability Reduction Project
Statement of Cumulative Investment
(IDA and TFs-Financed)
For the Period July 1, 2015 to June 30, 2016

IDA 54950			
Categories	Current Period		Total Allocation per Legal agreements
	Actual	Cumulative	
Category 1 Goods, Works, Non Consulting Services, Consultants' Services, Training and Operating Cost for Part B of the project	227,346.69	227,346.69	16,000,000.00
Category 3 Goods, Works, Non Consulting Services, Consultants' Services, Training and Operating Cost for Part D of the project	323,218.47	323,218.47	1,000,000.00
Grand Total	550,565.16	550,565.16	17,000,000.00

TF 16912			
Categories	Current Period		Total Allocation per Legal agreements
	Actual	Cumulative	
Category 1 Goods, Works, Non Consulting Services, Consultants' Services, Training and Operating Cost for Part B of the project	127,633.24	127,633.24	9,000,000.00
Grand Total	127,633.24	127,633.24	9,000,000.00

TF 16955			
Categories	Current Period		Total Allocation per Legal agreements
	Actual	Cumulative	
Category 1 Goods, Works, Non Consulting Services, Consultants' Services, Training and Operating Cost for Part B of the project	43,873.94	43,873.94	3,000,000.00
Category 2 Goods, Works, Non Consulting Services, Consultants' Services, Training and Operating Cost for Part B of the project	532,724.21	811,802.67	7,000,000.00
Category 4 Goods, Works, Non Consulting Services, Consultants' Services, Training and Operating Cost for Part D of the project	440,719.81	762,714.34	2,000,000.00
Grand Total	1,017,317.96	1,618,390.95	12,000,000.00

Government of Dominica - Financing (IDA and TFs)
Disaster Vulnerability Reduction Project
Audited Financial Monitoring Report
DESIGNATED ACCOUNT RECONCILIATION
(IDA and TFs-Financed)
For the Period July 1, 2015 to June 30, 2016
(in USD)

ACCOUNT RECONCILIATION					
Grant No: TFs and IDA					
Bank's Name: National Bank of Dominica		TOTAL	IDA 54950-DM	TF 16912	TF 16955
		USD	USD	USD	USD
1	Total advanced by World Bank (or Cofinancier)	4,607,538.81	1,751,509.00	288,149.76	2,567,880.05
	Less: Eligible Expenditure for the current Year ended June 30th 2016 documented by World Bank	-			
2	Less: Cumulative eligible Expenditure for the prior periods endeddocumented by World Bank	1,214,578.51	(1,825.72)		(1,212,752.79)
		0.00			
3	Present outstanding amount advanced to Designated Account (1-2)	3,392,960.30	1,749,683.28	288,149.76	1,355,127.26
4	Balance of USD Designated Account per Bank Reconciliation Statement as at year end June 30, 2016	2,310,949.46	1,200,943.84	160,516.52	949,489.10
	Balance of Project Account per Bank Reconciliation Statement as at year end June 30 , 2016	1,074,798.59	544,569.29	124,591.15	405,638.15
5	Plus: Eligible expenditure for the current year documented after the year end.	7,212.24	4,170.15	3,042.09	
6	Plus: Total amount withdrawn and not yet claimed	0.00			
	Reason:	0.00			
7	Plus: Amounts claimed in previous Applications not yet credited at date of bank statements	0.00			
	Applications No.	0.00			
	Subtotal of previous applications not yet credited	0.00			
8	Less: Interest Earned	0.00			
9	Total advance accounted for (No. 4 through No. 8)	3,392,960.29	1,749,683.28	288,149.76	1,355,127.25
10	Difference (3-9)	0.00	0.00	0.00	0.00
11	Explanation of any difference shown in line 10				

**Government of Dominica
Disaster Vulnerability Reduction Project
Interim Financial Monitoring Report
IDA 54950 / TF 16912 / TF 16955
Notes to the Financial Statements
For the period July 1, 2015 to June 30, 2016**

NOTE 1: ACCOUNTING POLICIES

1. All transactions are recorded, and the financial statements prepared using the cash basis of accounting.
2. The financial accounts are maintained and the financial statements are prepared in Eastern Caribbean Dollars. Where required within this report, transaction into United States Dollars is effected using the exchange rate of US\$1.00 to EC\$2.6882.
3. Fixed Assets procured with project resources are recorded at their acquisition cost at the date of purchase. No depreciation is recorded for project assets.
4. The Financial Statements have been prepared on the basis of historical cost convention. No account is taken of inflation.

NOTE 2: PROJECT DEVELOPMENT OBJECTIVE

The objective of the project is to reduce vulnerability to natural hazards and climate change impacts in Dominica through: (i) investment in resilient infrastructures, and (ii) improved hazard data collection and monitoring systems.

NOTE 3: PROJECT DESCRIPTION

The project consists of four (4) components

Component 1: Prevention and Adaptation Investments

This component would be designed to reduce physical vulnerability and pilot adaptive measures to build resilience to current and future hydro-meteorological shocks. Activities under this component include carrying out of selected infrastructure investments, including: (a) construction of water storage and distribution infrastructure; (b) slope stabilization (c) rehabilitation of transportation infrastructure including, *inter alia*, selected primary and secondary roads and bridges; and (d) improvement of drainage in selected areas, all through the provision of works, technical advisory services, operating costs and acquisition of goods. Integrated hazard/climate analysis will inform engineering designs with respect to future service demands and infrastructure design life and will be built into the pre-engineering phase of each subproject.

Component 2: Capacity Building and data Development, Hazard Risk Management and Evaluation

This component will support the creation of relevant core data and data collection systems as well as the integration analytical tools to permit improved decision making and engineering design for risk reduction and climate change adaption. Activities under this component support building the capacity for analysis and assessment of risks from natural hazards and climate change, including integration of such analysis into policy and decision making process for the development of investments, and developing data collection systems, including: (a) creation of high resolution digital topographic and bathymetric model for the Recipient; (b) creation of a high resolution soils survey map; (c) design and deployment of robust hydromet network; and (d) development of district and community level climate adaptation plans, all through the provision of technical advisory services and training and acquisition of goods.

Component 3: Natural Disaster Response Investments

This component would support carrying out of Emergency Recovery and Reconstruction Subprojects under an agreed action plan of activities (Agreed Action Plan of Activities) designed as a mechanism to implement the Recipient's response to an Emergency. This provisional component would allow rapid reallocation of the IDA credit, under streamlined procurement and disbursement procedures, to cover emergency response and recovery costs following an adverse natural event that causes a major disaster in Dominica. The contingent emergency component would be triggered, by an official Government of the Commonwealth of Dominica declaration of an emergency, in accordance with the country's laws and policies, following an adverse natural event. Dominica may ask the Bank to re-categorize and reallocate financing, from other project components to partially cover emergency response and recovery costs. This component could also be used to channel additional funds, should they become available, in response to the emergency.

Component 4: Project Management and Implementation

Activities under this component would support strengthening the institutional capacity for Project management, including: (a) strengthening the capacity and staffing of the PCU; (b) preparation of investment designs and tender documents; (c) preparation of Project reports; (d) processing of contracts and tender evaluation; (e) coordination of participating line ministries; (f) supervision of the quality of works; (g) provision of training of staff of the PCU in Project Management and implementation support; (h) monitoring and evaluation of the Project progress and results; and (i) carrying out related activities on Project management and implementation, all through the provision of technical advisory services, training and operating costs, and acquisition of goods. The project will also support knowledge sharing and lessons learning activities at the program level and coordination with the PPCR Caribbean Regional Program in terms of knowledge management and M&R.

NOTE 4: PROJECT FINANCING

The cost of the project is estimated at US\$39.5 million with the financiers as follows:

	Component 1 US\$ M	Component 2 US\$ M	Component 3 US\$M	Component 4 US\$ M	Total US\$
Counterpart Financing	1.125	0.375			1.5
IDA 54950	16		1		17
SCF Credit TF 016912	9				9
SCF Grant 016955	3	7		2	12
Total	29.125	7.375	1	2	39.5

NOTE 5: CASH

Cash availability at the end of the period were as follows:

	June 2015 US\$	June 2016 US\$
Designated Account	7,794.62	2,276,547.22
Project Account	<u>142,641.39</u>	<u>34,402.27</u>
Total	<u>150,436.01</u>	<u>2,310,949.49</u>

During the Financial Year 2015/2016 the sum of US\$1,000,000.00 under IDA 54950, US\$288,149.67 under TF16912 and US\$2,567,880.05 under TF 16955 were received into the designated account at the National Bank of Dominica.

Note 6: INTEREST

Interest earned on deposit in the Designated Account during the period is as follows:

	June 2015 US\$	June 2016 US\$	Total US\$
Designated Account	<u>4,824.59</u>	<u>7,553.63</u>	<u>12,378.22</u>
Total	<u>4,824.59</u>	<u>7,553.63</u>	<u>12,378.22</u>

Note 7: TENDER FEES

Tender fees deposited in the Account from bidders in respect of tender documents during the period are as follows:

	June 2015 US\$	June 2016 US\$	Total US\$
Designated Account		230.00	230.00
Project Account	<u>1,196.29</u>	<u>1,936.24</u>	<u>3,132.53</u>
Total	<u>1,196.29</u>	<u>2,166.24</u>	<u>3,362.53</u>

NOTE 8: BANK CHARGES

Bank Charges are not eligible expenses under this project, hence are not captured as expenditure. The following bank charges were incurred.

	June 2015 US\$	June 2016 US\$	Total US\$
Designated Account	236.65	690.67	927.32
Project Account	<u>162.08</u>	<u>179.15</u>	<u>341.23</u>
Total	<u>398.73</u>	<u>869.82</u>	<u>1,268.55</u>

NOTE 9: FIXED ASSETS

Fixed assets in the value of US\$15,843.82 were acquired for the period under review.

	June 2015 US\$	June 2016 US\$	Total US\$
Motor Vehicle	50,182.28	0.00	50,182.28
Computer Equipment	18,785.70	2,771.00	21,556.70
Furniture & Equipment	<u>27,921.21</u>	<u>13,072.82</u>	<u>40,994.03</u>
Total	<u>96,889.19</u>	<u>15,843.82</u>	<u>112,733.01</u>

NOTE 10: CONTRACTS AWARDED DURING THE PERIOD UNDER REVIEW

Consulting Services

Procurement Method Single Source Selection (SSS)
Date of Contract No- Objection October 17th 2015
Approved Contract Sum US\$28,996.00
Contractor Fred L. Ogden
Contract Description Evaluate the Hydrological Characteristics of Tropical Storm Erika
Amount paid for the period US\$28,996.00
Financing 100% TF 16955

Procurement Method Direct Contracting (DC)
Date of Contract No- Objection NA
Approved Contract Sum US\$23,520.00
Contractor Giscard Limited
Contract Description Training with high Accuracy Trimble RTK Equipment and Software for Surveying
Amount paid for the period US\$23,520.00
Financing 100% TF 16955

Procurement Method Direct Contracting (DC)
Date of Contract No- Objection NA
Approved Contract Sum EC\$94,400.00
Contractor Fred Esprit
Contract Description Design and Construction Supervision for the Rehabilitation of Forestry Propagation Nursery Facilities
Amount paid for the period EC\$9,400.00
Financing 100% TF 16955

Procurement Method Direct Contracting (DC)
Date of Contract No- Objection NA
Approved Contract Sum EC\$96,500.00
Contractor Vincent Robinson
Contract Description Preparation of Detailed Land Ownership Information for East Coast Road Rehabilitation Works
Amount paid for the period EC\$38,600.00
Financing 11% TF 16955
32% TF 16912
57% IDA 54950

Procurement Method Direct Contracting (DC)
Date of Contract No- Objection NA
Approved Contract Sum EC\$19,000.00
Contractor KPB Chartered Accountant
Contract Description Audit of the Financial Statements
Amount paid for the period EC\$19,000.00
Financing 100% TF 16955

Goods

Procurement Method Shopping
Date of Contract No- Objection NA
Approved Contract Sum US\$45,964.00
Contractor Florida Level and Transit Co. (FTL Geosystems)
Contract Description Supply of Total Stations
Amount paid for the period US\$45,964.00
Financing 100% TF 16955

Procurement Method Shopping
Date of Contract No- Objection October 19th 2015
Approved Contract Sum US\$6,494.20
Contractor Florida Level and Transit Co. (FTL Geosystems)
Contract Description Supply of Field Survey Equipment
Amount paid for the period US\$6,494.20
Financing 100% TF 16955

Procurement Method International Competitive Bidding (ICB)
Date of Contract No- Objection October 2nd 2015
Approved Contract Sum US\$42,741.00
Contractor Planson International
Contract Description Rugged Computer Devices for Data Collection – Lot # 2
Amount paid for the period US\$42,741.00
Financing 100% TF 16955

Procurement Method International Competitive Bidding (ICB)
Date of Contract No- Objection October 2nd 2015
Approved Contract Sum US\$187,171.57
Contractor Planson International
Contract Description Computer Equipment, Hardware – Lot #2
Amount paid for the period US\$187,171.57
Financing 100% TF 16955

Procurement Method Shopping
Date of Contract No- Objection July 17th 2015
Approved Contract Sum US\$20,775.07
Contractor Rose Environment Ltd
Contract Description Supply of Hydromet Data Equipment
Amount paid for the period US\$20,775.07
Financing 100% TF 16955

Procurement Method International Competitive Bidding (ICB)
Date of Contract No- Objection October 2nd 2015
Approved Contract Sum EC\$32,500.00
Contractor Computer World
Contract Description Supply of Computer Network Switches – Lot #4
Amount paid for the period EC\$32,500.00
Financing 100% TF 16955

Procurement Method Shopping
Date of Contract No- Objection NA
Approved Contract Sum US\$74,347.00
Contractor Planson International
Contract Description Supply of Office Equipment, Printers and Scanners
Amount paid for the period US\$74,347.00
Financing 100% TF 16955

Procurement Method Shopping
Date of Contract No- Objection NA
Approved Contract Sum US\$27,273.75
Contractor Rose Environment Ltd.
Contract Description Supply of Acoustic Doppler Current Profiler
Amount paid for the period US\$8,182.13
Financing 100% TF 16955

Procurement Method Shopping
Date of Contract No- Objection NA
Approved Contract Sum US\$65,687.60
Contractor Planson International
Contract Description Supply of Office Computers
Amount paid for the period US\$19,706.28
Financing 100% TF 16955

Procurement Method	International Competitive Bidding (ICB)
Date of Contract No- Objection	January 29 th 2016
Approved Contract Sum	US\$636,791.17
Contractor	Farmex Technologies
Contract Description	Supply of Pipes and Fittings for the West Coast Project Water Storage
Amount paid for the period	US\$382,074.70
Financing	11% TF 16955 32% TF 16912 57% IDA 54950

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