



THE CARTER CENTER, INC.
Supporting Psychosocial Health and Resilience in Liberia Project
from the International Development Association (World Bank)

Statement of Revenue and Expenses

Period from May 8, 2015 through June 30, 2016

(With Independent Auditors' Report Thereon)



KPMG LLP
Suite 2000
303 Peachtree Street, N.E.
Atlanta, GA 30308-3210

Independent Auditors' Report

The Board of Trustees
The Carter Center, Inc.:

Report on the Financial Statement

We have audited the accompanying statement of revenue and expenses of The Carter Center, Inc. (CCI) related to the *Supporting Psychological Health and Resilience in Liberia* project for the period from May 8, 2015 through June 30, 2016, and the related notes (the Financial Statement).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the related revenue and expenses of CCI for the period from May 8, 2015 through June 30, 2016, in accordance with U.S. generally accepted accounting principles.



Other Matter

In connection with our audit, nothing came to our attention that caused us to believe that the Center failed to comply with the terms, covenants, provisions, or conditions of Article IV of the Terms of Reference of the *Agreement Between the International Development Association and the Carter Center on Supporting psychosocial health and resilience in Liberia* (the Agreement). However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Center's noncompliance with the above-referenced article of the Terms of Reference, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Trustees and management of CCI, the International Development Association (World Bank), and the Japanese Social Development Fund, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

December 19, 2016

THE CARTER CENTER, INC.
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from the International Development Association (World Bank)

Statement of Revenue and Expenses

Period from May 8, 2015 through June 30, 2016

Revenue:

Grant revenue:

International Development Association
Accrued revenue

\$ 290,389
380,143

Total revenue

670,532

Expenses:

Consultants
Training
Goods
Operating costs

23,925
579,852
5,798
60,957

Total expenses

670,532

Revenue in excess of expenses

\$ —

See accompanying notes to the statement of revenues and expenses.

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Notes to Consolidated Financial Statements
Period from May 8, 2015 through June 30, 2016

(1) Project Description

The International Development Association provided a grant (the Grant) to support The Carter Center, Inc.'s project titled, "Supporting Psychosocial Health and Resilience in Liberia". The objective of the Grant is to provide support to The Carter Center's efforts to respond to the intermediate psychosocial and mental health impact of the Ebola Virus Disease (EVD) crisis. Also the objective of the project is to build long-term psychosocial health and resilience at the individual and community levels in targeted areas.

(2) Basis of Presentation

The accompanying statement of revenue and expenses was prepared on the accrual basis of accounting.

THE CARTER CENTER, INC.
Supporting Psychosocial Health and Resilience in Liberia Project Grant
from the International Development Association (World Bank)

Summary of Expenditures by Project Activity

Period from May 8, 2015 through June 30, 2016

(unaudited)

Project activities	The World Bank JSDF Grant		
	Grant budget	Actual expenditures	Budget variance
Support for Mental Health and Immediate Psychosocial Needs:			
Design and Implement Self Care Program for Ebola Viral Disease workers	\$ 121,542	82,042	39,500
Train and Support Capacity Building of Select HCW's	270,455	327,949	(57,494)
Implement Interventions	67,086	22,600	44,486
Support ID, Referral, Treatment of Individuals with Severe MI	21,981	440	21,541
Component 2: Support to Building Long-Term Psychosocial Health and Resilience:			
Train and support Capacity Building of Elect Cadres	81,582	1,511	80,071
Develop New Cadre of Providers for CMHC	1,012,211	223,295	788,916
Deploying of CMHCs to Schools and Communities	231,820	—	231,820
Support ID, Referral, Treatment of Individuals with Severe MI	569,615	—	569,615
Project Management and Sustainability; Monitoring and Evaluation:			
Project Management	226,698	6,008	220,690
Monitoring and Evaluation	89,150	6,357	82,793
Knowledge Dissemination	57,860	330	57,530
Total project	<u>\$ 2,750,000</u>	<u>670,532</u>	<u>2,079,468</u>

See accompanying independent auditors' report.

THE CARTER CENTER, INC.
Supporting Psychosocial Health and Resilience in Liberia Project Grant
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Inventory of Fixed Assets Acquired

Period from May 8, 2015 through June 30, 2016

(unaudited)

<u>Asset class</u>	<u>Budget component</u>	<u>Description</u>	<u>Serial number</u>	<u>Date of purchase</u>	<u>Location</u>	<u>Quantity</u>	<u>Unit cost</u>	<u>Total cost</u>	
Computer	Goods	Lenovo Laptop 2GB Ram 500HD HDD 10.1" Screen Windows 7	UB03096988	1/2/2016	Monrovia	1	\$ 600	600	
Computer	Goods	Lenovo Laptop 2GB Ram 500HD HDD 10.1" Screen Windows 7	UB03009067	1/2/2016	Monrovia	1	600	600	
Computer	Goods	Lenovo Laptop 2GB Ram 500HD HDD 10.1" Screen Windows 7	UB3005226	1/2/2016	Monrovia	1	600	600	
Computer	Goods	Lenovo Laptop 2GB Ram 500HD HDD 10.1" Screen Windows 7	UB03005411	1/2/2016	Monrovia	1	600	600	
Computer	Goods	Lenovo Laptop 2GB Ram 500HD HDD 10.1" Screen Windows 7	UB0300356	1/2/2016	Monrovia	1	600	600	
Computer	Goods	Lenovo Laptop 2GB Ram 500HD HDD 10.1" Screen Windows 7	UB03047089	1/2/2016	Monrovia	1	600	600	
Computer	Goods	HP ProBook 450 G2 Window 7 100GB RM8GB Screen 15.6"	CND43767RL	2/19/2016	Monrovia	1	1,099	1,099	
Computer	Goods	HP ProBook 450 G2 Window 7 100GB RM8GB Screen 15.6"	CND5217RFK	2/19/2016	Monrovia	1	1,099	1,099	
Computer peripherals	Training	Dell Monitor 25" LED Flat Screen	CN04POM7444553HI89U	2/19/2016	Monrovia	1	325	325	
Computer peripherals	Training	Dell Monitor 25" LED Flat Screen	CNOJ672H6480944J19DL	2/19/2016	Monrovia	1	325	325	
Printer	Training	HP All in One Deskjet Printer	CN5518007	2/19/2016	Monrovia	1	85	85	
Printer	Training	HP All in One Deskjet Printer	B215680052	2/19/2016	Monrovia	1	85	85	
Total								\$	<u>6,618</u>

See accompanying independent auditors' report.