ADMINISTRATION AGREEMENT

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between

THE INTER-AMERICAN DEVELOPMENT BANK

and

THE ROCKEFELLER FOUNDATON

regarding

Project Specific Grant to the Inter-American Development Bank for Project No. CO-M1091 titled, "Social Innovation Model for Poverty Alleviation (Global Social Innovation Lab Summit)"

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WHEREAS, the Bank has approved Project No. CO-M1091 titled, "Social Innovation Model for Poverty Alleviation" and, more specifically, the project thereunder titled, "Global Social Innovation Lab Summit" (the "Project"), as described in the attached project document (the "Project Document");

WHEREAS, the Donor has agreed to support the execution of the Project by providing a project specific grant to be administered by the Bank; and

WHEREAS, the Bank is prepared to receive and administer the contribution funds to be made available by the Donor;

NOW, THEREFORE, the Parties hereby agree as follows:

- 1. The Donor will make available to the Bank a grant contribution in the amount of U.S.\$300,000.00 (three hundred thousand dollars of the United States of America) (the "<u>Contribution</u>") to be administered by the Bank to co-finance the Project.
- 2. The Contribution will be solely for the purposes indicated in the Project Document. Any material deviations from the objectives and activities of the Project described in the Project Document will require the Donor's written approval.
- 3. Following the signature of this Administration Agreement by the Parties, the Donor will transfer the Contribution to the Bank in one single installment, upon the Bank's written request, to the account indicated by the Bank in writing (the "<u>Account</u>"). The Account is denominated in U.S. dollars and includes resources provided as grant funds by other donors for other Bank projects. The Contribution will be administered in the Account without distinction from other donors' contributions.
- 4. The Bank will administer the Contribution in accordance with the provisions of this Administration Agreement and the Bank's applicable policies and procedures. The Bank will exercise the same care in the discharge of its functions, as described in this Administration Agreement, as it exercises with respect to the administration and management of resources from other donors and will have no further liability to the Donor in respect thereof.
- 5. The Contribution will be accounted for separately from the Bank's assets, and will be administered together with other contributions received by the Bank. The Bank may freely exchange the Contribution funds into other currencies as may facilitate their administration and disbursement. The Bank will not be responsible for foreign exchange risk in the receipt, conversion or administration of Contribution

funds. Further, the Bank may at its discretion invest and reinvest the resources of the Contribution pending their disbursement in connection with the Project.

- 6. To assist in the defrayment of the administrative costs in relation to the Contribution, the Bank will charge and retain:
 - (a) a fee equal to five percent (5%) of the total Contribution amount at the time the Contribution is deposited by the Donor into the Account; and
 - (b) any investment income generated by the Contribution pending its disbursement towards the Project.
- 7. The Bank's procurement policies and procedures will be applicable to the procurement of goods and services, as well as the contracting of consulting services, carried out with the Contribution, as required by the different components of the Project. Further, the Donor accepts that:
 - (a) the resources of the Contribution will be completely untied; and
 - (b) the consultancy services financed with the Contribution may be provided and executed by companies, specialized institutions or individuals from any Bank member country.
- 8. The Donor will not be responsible for the activities of any person or third-party engaged by the Bank as a result of this Administration Agreement, nor will the Donor be liable for any costs incurred by the Bank in terminating the engagement of any such person.
- 9. Promptly following the completion of the Project, the Bank will submit to the Donor a final Project report. The Donor may also request a non-audited financial expense report of the Contribution. In addition, the Donor may request an "agreed upon procedures" report issued by an external auditor selected by the Bank on the use of the Contribution resources. The cost of such auditor's report will be borne by the Donor and will not be deducted from the Contribution. The Donor will reimburse the Bank for the cost of this report promptly after receiving a written request from the Bank. The Bank will not provide audited financial statements for the Account.
- 10. As soon as possible upon completion of the Project, the Bank will return to the Donor any remaining uncommitted Contribution funds, unless otherwise agreed to in writing by the Parties.
- 11.
- (a) The Bank will list the Donor as a sponsor in the materials related to the summit titled, "Global Social Innovation Lab Summit", which is expected to take place in Bogotá, Colombia on December 1 3, 2016 (the "Summit"). The Bank may also use the Donor's name and/or logo in any other way or

form in the Summit materials, including any publications and/or advertisements. Any other use of the Donor's name and/or logo will require the Donor's written consent. The Donor agrees to obtain the Bank's written consent before using the Bank's name in any way or form, related to the Summit or otherwise.

- (b) The Donor will be regarded as a sponsor of the Summit. The Donor acknowledges that no other benefits will be afforded to the Donor as a result of the Contribution.
- 12. The Donor acknowledges that the Bank's commitment to use the Contribution as contemplated herein will be subject to the Bank's formalization of all internal approvals necessary for the Project and/or the Project Document.
- 13. The offices responsible for coordination of all matters and receiving any notice or request in writing in connection with this Administration Agreement or the Project are as follow:

(a) For the Bank:

i. All communications pertaining to donor relations and resource mobilization will be directed to:

Inter-American Development Bank 1300 New York Avenue, NW Washington, D.C. 20577 UNITED STATES OF AMERICA Attention: Manager, Office of Outreach and Partnerships (ORP) Tel.: +1 (202) 623-1583 Fax: +1 (202) 623-2543 E-mail: partnerships@iadb.org

ii. Day-to-day communications regarding the management of the Contribution and the implementation of this Administration Agreement will be directed to:

Inter-American Development Bank 1300 New York Avenue, NW Washington, D.C. 20577 UNITED STATES OF AMERICA Attention: Chief, Grants and Co-financing Management Unit Office of Outreach and Partnerships (ORP/GCM) Tel.: +1 (202) 623-2018 Fax: +1 (202) 623-3489 E-mail: orp-gcm@iadb.org

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(b) For the Donor:

Rockefeller Foundation 420 Fifth Avenue New York, NY 10018 UNITED STATES OF AMERICA Attention: Amira Bliss, Associate Director Tel.: +1 (212) 852-8256 E-mail: abliss@rockfound.org

14. This Administration Agreement will come into force on the date of its signature by each of the Parties.

15. The Parties may amend any provision of this Administration Agreement in writing.

- 16. Subject to their respective policies and procedures with respect to the disclosure of information, the Parties may make this Administration Agreement publicly available.
- 17. Nothing in this Administration Agreement may be construed as creating an agency relationship between the Parties.
- 18. The Parties will seek to settle amicably any disputes that may arise from or relate to this Administration Agreement.

IN WITNESS WHEREOF, the Inter-American Development Bank and the Rockefeller Foundation, each acting through its duly authorized representative, have signed this Administration Agreement in the English language as of the dates indicated below.

INTER-AMERICAN DEVELOPMENT BANK

Bernardo Guillamon Manager Office of Outreach and Partnerships

Date: 7/19/2016

ROCKEFELLER FOUNDATION

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Pamela O. Foster Managing Director, Grants Management & Associate General Counsel

Date:

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I. Basic Information

Country/Region:	COLOMBIA
Technical Cooperation Name:	Global Social Innovation Lab Summit
Associated Technical Cooperation:	Social Innovation Model for Poverty Alleviation
 Associated Technical Cooperation Number: 	CO-M1091
 Approval date of associated Technical Cooperation: 	Jan-30-2013
Team Members:	Elizabeth Boggs Davidsen; César Buenadicha; Micaela Cordero; Norah Sullivan; Christine Ternent; David Bloomgarden
Executing Agency	Compartamos con Colombia
Donors providing funding:	Rockefeller Foundation
Required start date:	July 15, 2016
Prepared by Unit:	MIF
Unit of Disbursement Responsibility:	MIF/CCO

II. Description of the Associated Technical Cooperation

SOCIAL INNOVATION MODEL FOR POVERTY ALLEVIATION (CO-M1091)

In 2013, the MIF approved a project that sought to address the need of bringing social innovators to help solve the problems of the neediest of people in Colombia. The justification for the project stated at that time that despite Colombia's strong economic growth in recent years, more than 1.5 million families still lived in extreme poverty, and the programs promoted in the public and private sectors had not sufficiently reduced poverty and inequality in the country In this context, although the poor suffer from serious problems that need to be solved, more and more social innovators and entrepreneurs stand ready to offer new proposals to address the everyday challenges faced by the neediest populations. Thus far, however, Colombia had no structured model to link the problems of the poor to existing social innovators and entrepreneurs, employing best practices in open and entrepreneurial innovation developed in recent years.

This project has sought to fill that void. Using the new technologies and social networks, a series of problems have been be presented to a broad group of innovators and entrepreneurs in Colombia and the rest of the world, so they can propose more effective solutions to the challenges identified than currently exist. In particular, efforts have been made to identify the poverty challenges most in need of innovative solutions, selecting those proposals with demonstrated effectiveness that have the best potential for scale and sustainability. The selected solutions have been structured as projects with a view to scaling that have received support for the implementation of pilot initiatives. The solutions are in the process of being grown and scaled up through partnerships with the private sector and through proposals that have been carried to scale by government agencies through "Red Unidos" [United Network].

The executing agency of the project is Compartamos con Colombia which, together with the Social Innovation Center (CIS) of the Colombian government's National Agency to Alleviate Extreme Poverty (ANSPE), coordinate a network of public, private, and academic institutions. The project has been in execution for three years, with successful interventions both in social businesses and in public programs.

III. Objectives and Justification of the Project Specific Grant to the Inter-American Development Bank for Project No. CO-M1091

1. BACKGROUND

1.1. The Rockefeller Foundation

The Rockefeller Foundation has supported innovative initiatives for over 100 years, using its risk capital and convening ability to bring together and help civil society, government, and private sector address intractable challenges faced by the poor and vulnerable. A fundamental belief in "scientific philanthropy" has allowed the Foundation to draw from diverse perspectives and use various tools to build innovation capacity and develop better solutions to complex problems. The Foundation's most recent efforts in the social innovation space have been supporting the development of labs. Social innovation labs offer a new form of collaborative problem solving, bringing together multiple stakeholders to imagine new ideas, experiment, learn and implement prototyped solutions quickly.

Starting in 2013, the Foundation began working with labs around the world, addressing challenges like declining ocean health, youth unemployment and food waste and spoilage. Together with the Bridgespan Group, the Rockefeller Foundation founded the Innovation Lab Insight Center, which serves as a convening space for those interested in learning more about social innovation labs. The Center offers valuable research and resources in the form of toolkits, webinars, surveys and interviews with experts and practitioners to foster a better understanding of the landscape of innovation labs as well as their uses. In 2015, the Rockefeller Foundation published the **Guide to a Social Innovation Lab**, which includes practical recommendations for the design and delivery of a Social Innovation Lab. These materials will serve as foundational content for the convening.

1.2. The Multilateral Investment Fund (MIF)

The Multilateral Investment Fund (MIF) is the innovation lab for the Inter-American Development Bank (IDB) Group. It conducts high-risk experiments to test new models for engaging and inspiring the private sector to solve economic development problems in Latin America and the Caribbean (LAC). The MIF addresses poverty and vulnerability by focusing on emerging businesses and smallholder farmers with the capacity to grow and create economic opportunities. The MIF finances about 100 projects per year, with a total finance volume of approximately US\$90 million. The MIF provides technical assistance grants, equity investments, and lending, as well as combinations of these tools when both capacity-building and risk-sharing finance are needed for success. The MIF always works with local, mostly private partners – civil society organizations, industry associations, foundations, universities, cooperatives, companies, and financial institutions – to help fund and execute projects.

The MIF is currently in the process of rolling out a new institutional strategy, centering on three operational areas of focus: Knowledge Economy (KE)¹, Inclusive Cities, and Climate Smart Agriculture.

 The MIF's focus on the KE is rooted in the belief that despite greater access to digital technologies and information than ever before, it is the ability of enterprises, entrepreneurs, industries, governments, and citizens to effectively adopt, apply, and share this knowledge, data, and technology that results in tangible economic and societal gains. Therefore, the KE strategic area aims to cultivate the driving forces of the new economy - technology, innovation,

¹ The MIF defines knowledge economy as "the segment of the economy that is driven by the development, management and spread of technologies that yield greater productivity and inclusive growth across sectors."

and entrepreneurship - in order to catalyze technological adaptation and knowledge spillovers across sectors, as well as the emergence and growth of tech-driven, job creating knowledgeintensive enterprises. Specifically, this strategic area focuses on: (i) strengthening the ecosystem for entrepreneurship and innovation (including the social entrepreneurship ecosystem); (ii) testing, investing in, and scaling innovative and tech-driven solutions to pressing societal problems (i.e. fintech, edutech, health tech, clean tech); (iii) and building a competitive and entrepreneurial workforce for the knowledge economy.

- The MIF Inclusive Cities Pillar seeks to foster scalable, private sector-led innovations that solve problems in LAC cities by promoting equitable growth, entrepreneurship, climate change resilience, sustainable resources management, affordable housing, mobility and connectivity, citizen participation and public security, while at the same time creating inclusive economic opportunities for growing businesses and vulnerable populations. *Inclusive Cities* will seek to catalyze partner networks and to leverage new models and technologies with a goal of achieving impact at scale across the region. It will concentrate on unlocking potential on issues such as circular economy, smart cities, and innovative financing mechanisms such as social impact bonds, crowdfunding, early stage capital, and financial inclusion.
- The MIF is adopting a Climate Smart Agricultural strategy to its work, as it seeks to have a positive impact in the lives of farmers, agribusiness SMEs and other private sector actors in the region. The CSA strategy is based on three key pillars: (i) value chain approach; (ii) performance measurement; (iii) focus on long-term resilience. Innovation in agriculture, specifically in agricultural technology along the entire value chain is at the center of this new pillar. Technology and innovation in this topic is becoming of greater importance everyday as it can predict changes in the environment and, therefore, combat effects of climate change and promote farmers 'resiliency.

Overall, the MIF's core work centers on promoting social innovation and building an ecosystem conducive to social enterprise creation and scale. To this end, the MIF is working with a variety of actors to support different approaches towards originating, incubating, accelerating, financing, and scaling market-driven social enterprise models. For example, it is working with *Socialab* on open innovation platforms; with *SOLCOM* to promote and scale community innovations through distribution networks in Guatemala; with *KOGA Impact Lab* in Paraguay; with Agora, a regional social business accelerator, the company builder *Njambre* in Argentina to accelerate and scale market-ready social enterprise models and with Compartamos con Colombia to research pressing social problems and define solutions that are then accelerated as social impact start-ups or private-public social innovation programs.

The MIF is very interested in partnering with the Rockefeller Foundation to support and strengthen social innovation labs and players in LAC, with an eye towards building connections among ecosystem actors, and ultimately, scaling the most effective solutions. While this proposal is for a single grant to execute the scope articulated in this proposal, the MIF and the Rockefeller Foundation have had several conversations regarding our aligned perspectives and strategies to build social innovation capacity and hope to continue the partnership in the future.

2. CONTEXT

Social innovation labs, such as Stanford Change Labs, the Global Knowledge Initiative, and InSTEDD, offer a unique approach to problem solving that involves diverse stakeholders in a given field, creating an environment conducive to innovation and experimentation. They integrate a range of perspectives to

re-frame a given problem and prototype solutions using multiple approaches, activities, and tools.² The use of digital technologies and tech-driven solutions are a key element of these approaches. However, there are many challenges in initiating and operating innovation labs, such as developing sustainable business models, convening key stakeholders, supporting successful problem-solving processes, and implementing and scaling prototyped solutions. Moreover, when working outside traditional systems, many leaders of innovation labs lack the support, tools, and information required to drive the transformational social change they seek to achieve. Additionally, the diversity in goals and approaches among innovation labs and other social innovation actors (i.e. incubators, accelerators, and company builders) results in a disconnected and scattered landscape, without many established spaces for collaboration and communication among them. There is a desire and need among these organizations to come together to share how they are addressing challenges, learn from their diverse experiences, create a common agenda, and ultimately, enhance their ability to effect change at a systemic level.

3. OBJECTIVES

To this end, building on the existing resource and knowledge base established by the Innovation Lab Insight Center, as well as MIF experience in social innovation and entrepreneurship, the MIF proposes to partner with the Rockefeller Foundation to organize a Global Social Innovation Lab Summit in LAC for organizations pursuing social innovation to solve their regions' intractable problems. This Summit would bring together innovation lab leaders and other key social entrepreneurship ecosystem actors from all over the world to share methodologies, ideas, and best practices, and build collaborative relationships to enhance ongoing and future work. The event will also serve to foster the growth of socially-driven innovation labs in the regions where the multi-disciplinary, "whole systems view" approach to problem-solving in still in a relatively nascent stage.

IV. Description of expected results, products and budget

1. EXPECTED RESULTS AND PRODUCTS

The main expected results and products of the Summit include:

- A greater sense of purpose and clarity surrounding innovation lab processes and language;
- Laying the groundwork for the creation of a social innovation lab network "Rockefeller Foundation IADB Social Innovation Network" - that will become a hub for promoting future advocacy, research, information-sharing, capacity building, and the coordination of local, regional and global events³.
- Development of a Final Summit Report recapping key themes, conclusions, and overall Summit highlights. This report will also include a work plan for the development of the Network, identifying the roles and responsibilities of individuals and organizations to be involved, and detailing future deliverable(s) agreed upon at the Summit. This Final Report will be shared with event participants, as well as disseminated throughout the social innovation space.

² Social Innovation Labs External Guide

³ The IDB/MIF would be particularly interested in coordinating the Latin America Chapter of the Lab Network but will organize the various chapters of the broader network.

- Development of a Final Grant Report that will summarize follow on activity post-event, specifically a progress report on Network Engagement.
- Production of a video including footage from the event and interviews with participants/stakeholders.

Specifically, the following indicators will be used to evaluate the Summit's outcomes:

- Total number of participants/participating labs (attendance data)
- Total number of regions represented (attendance data)
- Number of event website views and engagement activities (downloads, comments posted, etc.) (website data analytics)
- Number of event-related social media mentions across platforms (Twitter, Facebook, etc.)
- The impact and usefulness of event programming on participants (post-event survey)
- Participants' perceptions of subject matter and presentation quality (post-event survey)
- Participants' overall level of satisfaction with the event (post-event survey)
- Participants' level of interest in future engagement/ongoing activities related to the work of the event (post-event survey)
- Total number of participants/participating labs in post-event Network engagement activities (post-event survey)
- The impact and usefulness of the event and Network engagement on organization's programming and impact (post-event survey)

2. LOCATION AND DATE

The proposed location for the event is Bogotá, Colombia. The proposed date is December 1-3, 2016.

Why hold the Summit in Latin America? Latin America's civil society is home to a rich ecosystem of innovation labs that are utilizing tools and involving stakeholders from a variety of disciplines to cocreate local, "home grown" solutions to complex regional problems through catalytic open source development. Social innovation labs have caught on and the model has been adopted quickly by Latin American organizations focused on issues related to technology, media, environment, social entrepreneurship, financial inclusion, community development and others. The result has been a cultural familiarity and comfort with rapid prototyping, "failing fast," and collaboration among strange bedfellows.

After looking at various cities that could host this event in Colombia, the discussions have focused on Bogotá, as the capital city, that has broad possibility and the experience to spread information about social innovation all over the national territory. Also it is capable of maintaining long-term conversations with international actors. In this city the majority of the national government's decision makers are found and many actors are permanently engaged with world class discussions. Moreover, Bogotá brings together different and representative points of view from other regions of the country and gathers a large range of organizations to ensure that activities and decisions are inclusive. In this way, the city offers important ingredients: knowledge of all the regions of the country, key actors and resources needed to materialize innovative ideas.

Besides, Colombia is in a crucial moment of its history: is in a peace building process that calls for innovative action and brings together all the actors involved in the construction of a new society. This is

why Bogotá has the potential to host an important social innovation lab event where learnings and experiences from other labs of the world can be shared.

In this context, last year Compartamos con Colombia in alliance with Publicaciones Semana -one of the main media companies in Colombia- and 10 MUSIC -an event producer expert- launched Detonante Festival. A sustainable entertainment platform seeking to amplify, catalyze and accelerate social transformations through capacity strengthening, showcasing local initiatives and enhancing smart connections among relevant actors. This year Detonante Festival will take place in Bogotá due to the opportunities to bring together decision makers and represent different regions of the country and the world. Having the Festival Detonante already taking place in Bogotá is an opportunity to finalize the Social Innovation Lab Summit while ensuring smart connections, people mobilization and information diffusion, and launch the Global Social Innovation Network, in the presence of thousands of people.

3. AUDIENCE

An estimation 80-100 participants will attend the event, composed mainly of representatives from around 40 innovation labs and other social innovation ecosystem actors (incubators, accelerators, innovation leaders, system entrepreneurs from the private and public sectors, etc.). There will be funds available to partially cover travel and accommodation expenses for some participants. The conditions of such grants will be determined by the Advisory Committee and will be exercised through an open call.

The proposed breakdown of regional representation is as follows:

- Asia: 10 innovation labs represented
- Africa: 10 innovation labs represented
- Latin America: 12 innovation labs represented
- Canada/EU/US: 6 innovation labs represented

Other participants may include:

- Corporations, impact investors and financing entities, and innovative systems-oriented social enterprises.
- Public sector agencies (policymakers and managers of government social innovation funds).
- Social innovation thought leadership.

4. BRANDING

All printed and digital materials will be co-branded with Rockefeller Innovation Pathway Team and IDB/MIF. Both organizations will provide their Brand Books to the team developing all printed and digital materials, and will be responsible for checking and approving each piece before production or publication.

Householder Furnishtings expensive to demand USS 302,000 in this project. Measurement of 2014 project to be received from Boolerfolice foundation will be previded to the frame thready it framework internet Gined (FMB) a RDS is administered by the lians according to the "Report on COFABS, 3d these and COTAS and a Proposal to Unity Them of Project Seconding to the "Report on COFABS, 3d these and contemplated as filter proceedings. The observationals from Rodolphic (Doctorism will be contemplated as filter proceedings. The observational from Rodolphic Protection will be contemplated as filter proceedings. The observational from Rodolphic Protection will be exceptibilities thereast a restrict educimizations encountered. Under tools of the restriction for the sector bilities and the second context and the termination of the second for the second for the termination of the second bilities and the second context and the second context of the first second for the second for the second context and the second context and the second for the second for the second for the second for the second context of the second context of the second context of the second for the second for the second context of the second context of the second context of the second for the second context of the second for the second context of the second conte

Global Social Innovation Lab Summit (US \$) Rockefeller **MIF + Other** Total Category counterparts Foundation 70,000.00 30,000.00 100,000.00 **Travel grants for 38 participants** 137,000.00 10,000.00 Logistics (Logistic company) 127.000.00 20,000.00 20,000.00 Agency 9,000.00 Event salon for 3 days 9,000.00 Venue for night cocktail & show for 400 7,000.00 7,000.00 people Audiovisuals (screens, mics, video, wi-fi, online streaming, and technical team for 3 days) 32,500.00 32,500.00 + recording, picture and films + translators, booth and trans. devices Security, registration costs and support 4,500.00 4,500.00 team in venue 10,000.00 13,000.00 Banners and other workshop material 3,000.00 Catering (all CB, lunch, cocktail and 36,000.00 36,000.00 dinner) Transport (including field visits and 15,000.00 15,000.00 dinner) 30,500.00 55,000.00 **Speakers and facilitators** 24,500.00 **Knowledge products and communication** 80,000.00 80,000.00 (includes videos, reports, blogs, press release) Pre and post-summit activities to support lab 30,000.00 35,000.00 65,000.00 network development 13,000.00 13,000.00 Contingencies 20,500.00 14,500 35,000.00 **Grant and event Coordination**

Indicative Budget

Rockefeller Foundation expects to commit US\$ 300,000 to this project. Resources of this project to be received from Rockefeller Foundation will be provided to the Bank through a Project Specific Grant (PSG). A PSG is administered by the Bank according to the "Report on COFABS, Ad-Hocs and CLFGS and a Proposal to Unify Them as Project Specific Grants (PSGs)" (Document SC-114). As contemplated in these procedures, the commitment from Rockefeller Foundation will be established through a separate administration agreement. Under such agreement, the resources for

IDB Admin FEE

Total.

15,000.00

300,000.00

15,000.00

500,000.00

200,000.00

this project will be administered by the Bank and the Bank will charge an administrative fee of 5% of the contribution, which is duly identified in the budget of this project. The 5% administrative fee will be charged after the contribution has been received.

V. Executing agency and execution structure

The project executing agency will be Compartamos con Colombia (CCC), an organization founded in 2001 with the mission of promoting, supporting, and strengthening the social sector through the development of initiatives with high social impact. CCC conducts projects using talent and trained human capital voluntarily contributed by its partners (leading firms in Colombia in consultancy, banking, law, and audit services such as McKinsey & Company, Advantis, Remolina Estrada, PWC, Ernst & Young, and others). CCC specializes in coordinating public and private players around development issues.

An Advisory Committee will be formed by the Rockefeller Foundation, the MIF/IDB, Compartamos con Colombia, as well as other strategic partners.

The project team will be responsible for the preparation and submission to the donor of the project reporting in compliance with the stipulation of the Administration Agreement.

If at the end of project execution the project was closed with a positive uncommitted and unspent balance, the project team will be responsible for informing ORP/GCM to transfer the unspent balance as agreed to by the donor and the Bank pursuant to the terms of the PSG Administration Agreement.

VI. Major issues

There are no major issues to report

VII. Exceptions to Bank policy

There are no exceptions to Bank Policy

VIII. Environmental and Social Strategy

The PSG is within CO-M1091, which was approved by the Environmental and Social Review Committee and classified as category "C," with no specific comments.