



Kyrgyz Republic: Second Investment Climate Improvement Program (Subprogram 3)

Project Name	Second Investment Climate Improvement Program (Subprogram 3)	
Project Number	41544-091	
Country	Kyrgyz Republic	
Project Status	Active	
Project Type / Modality of Assistance	Grant	
Source of Funding / Amount	Grant 0563-KGZ: Second Investment Climate Improvement Program (Subprogram 3)	
	concessional ordinary capital resources lending / Asian Development Fund	US\$ 25.00 million
Strategic Agendas	Inclusive economic growth Regional integration	
Drivers of Change	Governance and capacity development Knowledge solutions Private sector development	
Sector / Subsector	Education - Technical and vocational education and training Finance - Finance sector development - Inclusive finance - Small and medium enterprise finance and leasing Industry and trade - Small and medium enterprise development - Trade and services Public sector management - Public expenditure and fiscal management	
Gender Equity and Mainstreaming	Effective gender mainstreaming	
Description		
Project Rationale and Linkage to Country/Regional Strategy		
Impact	Private sector investment in the economy increased	
Project Outcome		
Description of Outcome	Investment and business climate improved	
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs	Access to finance increased Public private partnership program enhanced Trade and investment diversified Transparency and ease of doing business increased	
Status of Implementation Progress (Outputs, Activities, and Issues)	All policy actions completed prior to disbursement All policy actions completed prior to disbursement All policy actions completed prior to disbursement All policy actions completed prior to disbursement	
Geographical Location	Nation-wide	
Safeguard Categories		
Environment	C	
Involuntary Resettlement	C	
Indigenous Peoples	C	
Summary of Environmental and Social Aspects		

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design Stakeholders in the public and private sectors actively consulted during program design

During Project Implementation Stakeholders in the public and private sectors actively consulted during program implementation

Responsible ADB Officer Sood, Priyanka

Responsible ADB Department Central and West Asia Department

Responsible ADB Division Public Management, Financial Sector and Trade Division, CWRD

Executing Agencies
*Ministry of Economy
106, Chui Prospect, Bishkek, Kyrgyz Republic
Ministry of Finance
Public Debt Department Room 500
58 Erkindik Boulevard
Bishkek 720040, Kyrgyz Republic*

Timetable

Concept Clearance	-
Fact Finding	21 Aug 2017 to 21 Aug 2017
MRM	03 Oct 2017
Approval	18 Dec 2017
Last Review Mission	-
Last PDS Update	28 Sep 2018

Grant 0563-KGZ

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
18 Dec 2017	18 Dec 2017	22 Dec 2017	30 Jun 2018	-	-

Financing Plan		Grant Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	25.00	Cumulative Contract Awards			
ADB	25.00	18 Dec 2017	24.59	0.00	98%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	18 Dec 2017	24.59	0.00	98%

Project Page <https://www.adb.org/projects/41544-091/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=41544-091>

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