

JUNAID KAMAL AHMAD  
Country Director  
India, South Asia Region



## OFFICIAL DOCUMENTS

June 29, 2020

Mr. Sukhbir Singh  
Controller of Aid Accounts and Audit  
Department of Economic Affairs, Ministry of Finance  
Government of India  
B-Wing, 5th Floor  
Janpath Bhawan  
New Delhi, India 110001

**Re: India: IBRD Loan No. 9094-IN (Tamil Nadu Housing and Habitat Development Project).  
Additional Instructions: Disbursement and Financial Information Letter ("DFIL")**

Mr. Sukhbir Singh,

I refer to the Loan Agreement between India (the "Borrower") and the International Bank for Reconstruction and Development (the "World Bank") for the Tamil Nadu Housing and Habitat Development Project dated June 29, 2020. The General Conditions, as defined in the Loan Agreement, provide that the Borrower may from time to time request withdrawals of Loan Amounts from the Loan Account in accordance with the Disbursement and Financial Information Letter (DFIL), and such additional instructions as the World Bank may specify from time to time by notice to the Borrower. The General Conditions also provide that the DFIL may specify Project specific financial reporting requirements.

### **I. Disbursement Arrangements, Withdrawal and Reporting of Loan Funds**

The *Disbursement Guidelines for Investment Project Financing*, dated February 2017, ("Disbursement Guidelines") are available in the World Bank's public website at <https://www.worldbank.org> and its secure web-based portal (<https://clientconnection.worldbank.org>) "Client Connection". The Disbursement Guidelines are an integral part of the DFIL, and the manner in which the provisions in the Disbursement Guidelines apply to the loan is specified below.

#### **(i) Disbursement Arrangements**

Schedule 1 sets out the disbursement methods which may be used by the Borrower, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications), and instructions on supporting documentation.

#### **(ii) Electronic Delivery.** Refer to section 10.01 (c) of the General Conditions.

The World Bank may permit the Borrower to electronically deliver applications (with supporting documents) through the World Bank's web-based portal "Client Connection". This option may be effected if the officials designated in writing by the Borrower who are authorized to sign and deliver Applications have registered as users of "Client Connection". The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through "Client Connection". By signing the Authorized Signatory Letter, the Borrower confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the World Bank by electronic means. The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The World Bank reserves the right and may, in its sole discretion, temporarily



or permanently disallow the electronic delivery of Applications by the Borrower. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the World Bank's public website at <https://worldbank.org> and "Client Connection"; and (b) to cause such official to abide by those terms and conditions.

## **II. Financial Reports and Audits**

**(i) Financial Reports.** The Borrower must prepare and furnish to the World Bank not later than forty-five (45) days after the end of each calendar quarter, interim unaudited financial reports ("IFR") for the Project covering the financial information of the corresponding quarter.

**(ii) Audits.** Each audit of the Financial Statements must cover the period of one fiscal year of the Borrower, commencing with the fiscal year in which the first withdrawal was made. The audited Financial Statements for each such period must be furnished to the World Bank not later than nine (9) months after the end of such period.

## **III. Other Information**

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the World Bank's website (<http://www.worldbank.org/>) and "Client Connection". The World Bank recommends that you register as a user of "Client Connection". From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Grant, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the World Bank by email at [AskLoans@WorldBank.org](mailto:AskLoans@WorldBank.org) using the reference **IBRD Loan No. 9094-IN (Tamil Nadu Housing and Habitat Development Project)**.

Yours sincerely,



Sumila Gulyani  
Acting Country Director  
India

### **Attachments**

1. Form of Authorized Signatory Letter
2. Interim unaudited Financial Report (IFR)



### Schedule 1 : Disbursement Provisions

Basic Information					
Loan Number	9094-IN	Country	India	Closing Date	Section III.B.2. of Schedule 2 to the Loan Agreement
		Borrower	India (DEA/CAAA)		
		Name of the Project	Tamil Nadu Housing and Habitat Development Project	Disbursement Deadline Date Subsection 3.7 **	Four months after the closing date.
Disbursement Methods, and Supporting Documentation					
Disbursement Methods Section 2 (**)		Applicability	Supporting Documentation Subsections 4.3 and 4.4 (**)		
Direct Payment		Yes	Copy of invoice, receipt or equivalent		
Reimbursement		Yes	Interim unaudited Financial Report in the format provided in Attachment 2		
Advance – Designated Account		Yes	Interim unaudited Financial Report in the format provided in Attachment 2		
Special Commitments		No	Not Applicable		
Designated Account (Sections 5 and 6 **)					
Type	Segregated		Ceiling	Variable	
Financial Institution – Name	Reserve Bank of India (central bank)		Currency	Unite States Dollar (USD)	
Frequency of Reporting Subsection 6.3 (**)	Same as IFR: Quarterly		Amount	USD 10,000,000 equivalent – (to be accessed based on a cashforecast for the next six months)	
Minimum Value of Applications (subsection 3.5)					
The minimum value of applications is Not Applicable.					
Authorized Signatures (Subsection 3.1 and 3.2 **) The form for Authorized Signatories Letter is provided in Attachment 1 of this letter Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 **)					
Authorized Signatories Letter (ASL). The ASL will be sent to the following address: The World Bank No. 11, Taramani Main Road Taramani, Chennai – 600 113, India Attention: WFACS Unit.					
Withdrawal Applications (WAs). All WAs and its supporting documentation will be electronically sent through the World Bank’s system ClientConnection.					
Additional Instructions					

\*\* Sections and subsections relate to the "Disbursement Guidelines for Investment Project Financing, dated February 2017"





[Letterhead]  
Ministry of Finance  
[Street address]  
[City] [Country]

[DATE]

The World Bank  
1818 H Street, N.W.  
Washington, D.C. 20433  
United States of America

Attention: Mr. Junaid Kamal Ahmad, *Country Director*

Re: **Loan No. 9094-IN** (Tamil Nadu Housing and Habitat Development Project)

I refer to the Loan Agreement ("Agreement") between the International Bank for Reconstruction and Development (the "Bank") and India (the "Borrower"), dated \_\_\_\_\_, providing the above Loan. For the purposes of Section 2.02 of the General Conditions as defined in the Agreement, any <sup>1</sup>[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Borrower to sign applications for withdrawal [and applications for a special commitment] under this Loan.

For the purpose of delivering Applications to the Bank, including by electronic means, <sup>2</sup>[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Borrower, acting <sup>3</sup>[individually] <sup>4</sup>[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Bank.

<sup>5</sup>[This confirms that the Borrower is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the World Bank by electronic means. In full recognition that the World Bank shall rely upon such representations

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<sup>1</sup> Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>2</sup> Instruction to the Borrower: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>3</sup> Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>4</sup> Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Bank.*

<sup>5</sup> Instruction to the Borrower: Add this paragraph if the Borrower wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the Bank.*

and warranties, including without limitation, the representations and warranties contained in the *Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation* ("Terms and Conditions of Use of SIDC"), the Borrower represents and warrants to the World Bank that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the Bank records with respect to this Agreement.

[Name], [position]      Specimen Signature: \_\_\_\_\_

[Name], [position]      Specimen Signature: \_\_\_\_\_

[Name], [position]      Specimen Signature: \_\_\_\_\_

Yours truly,

/ signed /

\_\_\_\_\_  
[Position]



**Attachment 2 - Interim unaudited Financial Statements (IFR)**

**Tamil Nadu Housing and Habitat Development Project**

**Interim Financial Report**

**From ..... to .....**

**Loan No:**

**IFR- 1**

**Summary Statement**

**Rs Million**

<b>Category</b>	<b>Description</b>	<b>Gross Eligible Expenditure</b>	<b>Reimbursement %</b>	<b>Net Eligible Expenditure</b>
1	Subscription of Equity in TNSF for financing of sub-projects under Part 1 of the project	-	63.00%	-
2	Goods, non-consulting services, consulting services, incremental operating costs and training, under part 2 of the project	-	100.00%	-
	<b>Total</b>	-		-

This is to confirm that the above expenditure is in agreement with the books of accounts of the project and the supporting documents are maintained in TNSF, TNSCB, CMDA and TNIFMC.

Financial Advisor  
TNSCB

Joint Managing Director  
TNSCB

Tamil Nadu Housing and Habitat Development Project

Interim Financial Report

From ..... to .....

Loan No.

IUFR-2

Consolidated Summary Statement

											Rs. Million				
	Consolidated	TNSCB	TNIFMC	CMDA	TNHB	Consolidated	TNSCB	TNIFMC	CMDA	TNHB	Consolidated	TNSCB	TNIFMC	CMDA	TNHB
Sources of Funds	Quarter					Year to Date					Cumulative to date				
Opening Balance of Cash and Net Current Assets of the project	0					0					0				
Add: Fund drawn from GoTN	0					0					0				
Add: Interest received, if any	0					0					0				
<b>Total Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Uses of Funds</b>															
<b>Category 1</b>															
Investment in Units of TNSF *	0					0					0				
<b>Category 2</b>															
Goods	0					0					0				
consulting Services	0					0					0				
Non Consulting Services	0					0					0				
Operating Costs	0					0					0				
<b>Total uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Balance of Cash and Net Current Assets of the project</b>	<b>0</b>					<b>0</b>					<b>0</b>				

\* To be reported by TNHB or other investment agency on a quarterly basis and confirmed by confirmation of receipt of contribution and issue of units by TNSF.

This is to confirm that the above expenditure is in agreement with the books of accounts of the project and the supporting documents are maintained in TNSCB, CMDA and TNIFMC.

Financial Advisor  
TNSCB

Joint Managing Director  
TNSCB

Tamil Nadu Housing and Habitat Development Project

Interim Financial Report

From ..... to .....

Loan No:

IFR- 3

Summary Statement subscription and investment in sub-project investment

Rs Million

(A)	Subscription					
S.No	Name of the Investor committed to investment in TNSF	Amount Committed		Subscription Received		
				Quarter	Year to Date	Cummulative]
1	Investor 1					
2						
3						
4						
	Total					
(B)	Investments					
S.No	Investee Company (sub-project)	Total Investment Commitment by the Fund	Investment Instrument	Investment in the quarter	Investment in the Year	Cummulative Investment
1	Investee 1					
2						
3						
4						
5						
6						
7						
8						
9						
10						
	Total					

**Tamil Nadu Housing and Habitat Project  
Interim Unaudited Financial Report  
For the Period from ..... To.....  
IUFR- 3, Statement of Prior Review Contracts**

[illegible]

**Tamil Nadu Housing and Habitat Development Project**

**Interim Financial Report**

From ..... to .....

*to be submitted within 30 days of the end of each quarter to TNSCB*

		Rs.Million		
		TNIFMC		
Sources of Funds		Quarter	Year to Date	Cumulative to date
Opening Balance of Cash and Net Current Assets of the project				
Add: Fund drawn from GoTN				
Add: Interest received, if any				
<b>Total Sources</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Uses of Funds</b>				
<b>Category 2</b>				
Goods				
(detail activities)				
(detail activities)				
consulting Services				
(detail activities)				
(detail activities)				
Non Consulting Services				
(detail activities)				
(detail activities)				
Operating Costs				
<b>Total uses</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Balance of Cash and Net Current Assets of the project</b>				

This is to confirm that the above expenditure is in agreement with the books of accounts of the project and the supporting documents are maintained in TNIFMC

Chief Finance officer  
TNIFMC

Managing Director  
TNIFMC

**Tamil Nadu Housing and Habitat Development Project**

**Interim Financial Report**

From ..... to .....

*to be submitted within 30 days of the end of each quarter to TNSCB*

Rs.Million

Sources of Funds		CMDA		
		Quarter	Year to Date	Cumulative to date
Opening Balance of Cash and Net Current Assets of the project				
Add: Fund drawn from GoTN				
Add: Interest received, if any				
<b>Total Sources</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Uses of Funds</b>				
<b>Category 2</b>				
Goods				
(detail activities)				
(detail activities)				
consulting Services				
(detail activities)				
(detail activities)				
Non Consulting Services				
(detail activities)				
(detail activities)				
Operating Costs				
<b>Total uses</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Balance of Cash and Net Current Assets of the project</b>				

This is to confirm that the above expenditure is in agreement with the books of accounts of the project and the supporting documents are maintained in CMDA

Financial Advisor  
CMDA

Project Director  
CMDA