



Indonesia's Infrastructure Finance Development (IIFD) - RE (P157490)

EAST ASIA AND PACIFIC | Indonesia | Public Private Partnership Global Practice |
 Recipient Executed Activities | Investment Project Financing | FY 2016 | Seq No: 2 | ARCHIVED on 29-Jun-2017 | ISR28954 |

Implementing Agencies: Ministry of Finance, Republic of Indonesia, Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:22-Apr-2016

Effectiveness Date:25-Apr-2016

Planned Mid Term Review Date:29-Jun-2018

Actual Mid-Term Review Date:--

Original Closing Date:31-Dec-2020

Revised Closing Date:31-Dec-2020

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Program Development Objectives (PDO) for IIFD is to assist Indonesia in closing its large public infrastructure gap by supporting the flow of private capital into infrastructure development and improving the institutional, legal and regulatory framework to enhance the ability of private capital and public institutions to work together for infrastructure Development.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Pillar 1: Strengthening Agencies:(Cost \$2.34 M)

Pillar 2: Legal and Regulatory Frameworks:(Cost \$0.30 M)

Pillar 3: Project Selection, Preparation and Transaction:(Cost \$3.65 M)

Pillar 4: Inter-Agency Coordination:(Cost \$0.74 M)

Unallocated:(Cost \$1.24 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Satisfactory
Overall Implementation Progress (IP)	● Satisfactory	● Satisfactory



Overall Risk Rating

● Moderate

● Moderate

Implementation Status and Key Decisions

MOF has agreed that immediate uses of the Recipient Executed TF (RETF) will be to:

- (i) finalize the PPP Unit SOPs and operationalize them by working closely with KPPIP and BAPPENAS and GCAs to ensure PPP Units services and processes are well designed to service the needs of the various stakeholders;
- (ii) improve the effectiveness in reviewing PPP projects submitted to MOF, including allocation of PDF funding, to the extent available;
- (iii) provide proactive advice to GCA teams to ensure best practice implementation of projects and successful implementation where possible;
- (iv) identify additional projects for implementation as PPP, in addition to those selected as priority projects by KPPIP and BAPPENAS;
- (v) provide immediate support to the PPP Joint office to increase coordination among the PPP stake holder in project identification and preparation
- (vi) design and deliver communications and capacity building strategies, in order to help PPP Unit, KPPIP, BAPPENAS to understand the importance of PPP, how to implement it and to give a coordinated message about the PPP program; and
- (vii) to build resources and capacity in PPP Unit MOF and KPPIP to deliver PPP program by hiring a series of transaction advisors to improve prioritization and delivery of PPP projects.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	● Moderate	● Moderate
Macroeconomic	● Moderate	● Low	● Low
Sector Strategies and Policies	● Moderate	● Moderate	● Moderate
Technical Design of Project or Program	● Moderate	● Moderate	● Moderate
Institutional Capacity for Implementation and Sustainability	● Substantial	● Moderate	● Moderate
Fiduciary	● Moderate	● Moderate	● Moderate
Environment and Social	● Moderate	● Moderate	● Moderate
Stakeholders	● Moderate	● Substantial	● Moderate
Other	● Low	--	--
Overall	● Moderate	● Moderate	● Moderate

Results

Project Development Objective Indicators

► Support the Government in Private/ PPP investment in infrastructure (Water, Telecom, energy, transportation) as percent of GDP (Percentage, Custom)

Baseline

Actual (Previous)

Actual (Current)

End Target



Value	0.59	0.59	0.59	1.00
Date	30-Sep-2014	03-Jun-2016	26-Jan-2016	31-Dec-2020

► Amount of PPP investment in infrastructure (Amount(USD), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	327.40	327.40	5,688,148,148.50	940,523,270.00
Date	30-Sep-2014	03-Jun-2016	26-Jan-2016	31-Dec-2020

Overall Comments

The number of PPP projects reached the signed agreement and financial close in 2016, with total investment of USD 5,688.15 million, which covered:

- 1 . Central Java Power Plant (2 x 200 MW), total investment USD 2,962.96 million;
- 2 . Umbulan Water Project (4000 l/sec), total investment USD 155.56 million;
- 3 . Palapa Ring Project (Western package), total investment USD 94.81 million;
- 4 . Palapa Ring Project (Central package), total investment USD 102.22 million;
- 5 . Palapa Ring project (Eastern package), total investment USD 380 million;
- 6 . Manado - Bitung Toll road, total investment USD 377.78 million;
- 7 . Balikpapan - Samarinda Toll road, total investment USD 733.33 million;
- 8 . Pandaan - Malang Toll road, total investment USD 437.04 million
- 9 . Serpong - Balaraja Toll road, total investment USD 444.44 million.

Intermediate Results Indicators

► Successfully Piloted Initial PPP Projects (Number, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2.00	0.00	9.00	2.00
Date	30-Sep-2014	03-Jun-2016	26-Jan-2016	31-Dec-2020



► Fully Functional PPP Unit Established Including Relevant Decision Making Authority for PPP Implementation (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	2.00	5.00
Date	30-Sep-2014	--	26-Jan-2017	31-Dec-2020

▲ Frequency of Advise on PPP Projects Development provided to the KPPIP and GCA (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	12.00	7.00
Date	25-Apr-2016	03-Jun-2016	26-Jan-2016	31-Dec-2020

► Project Ready for bid/FS has completed (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	8.00	3.00
Date	30-Sep-2014	--	26-Jan-2017	31-Dec-2020

► Critical regulatory bottlenecks are amended or changed (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	1.00	1.00
Date	30-Sep-2014	--	24-Feb-2017	31-Dec-2020




▶ Duration of project cycle from preparation until bid award (Years, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	8.00	--	2.00	4.00
Date	30-Sep-2014	--	26-Jan-2017	31-Dec-2020

Overall Comments

Data on Financial Performance

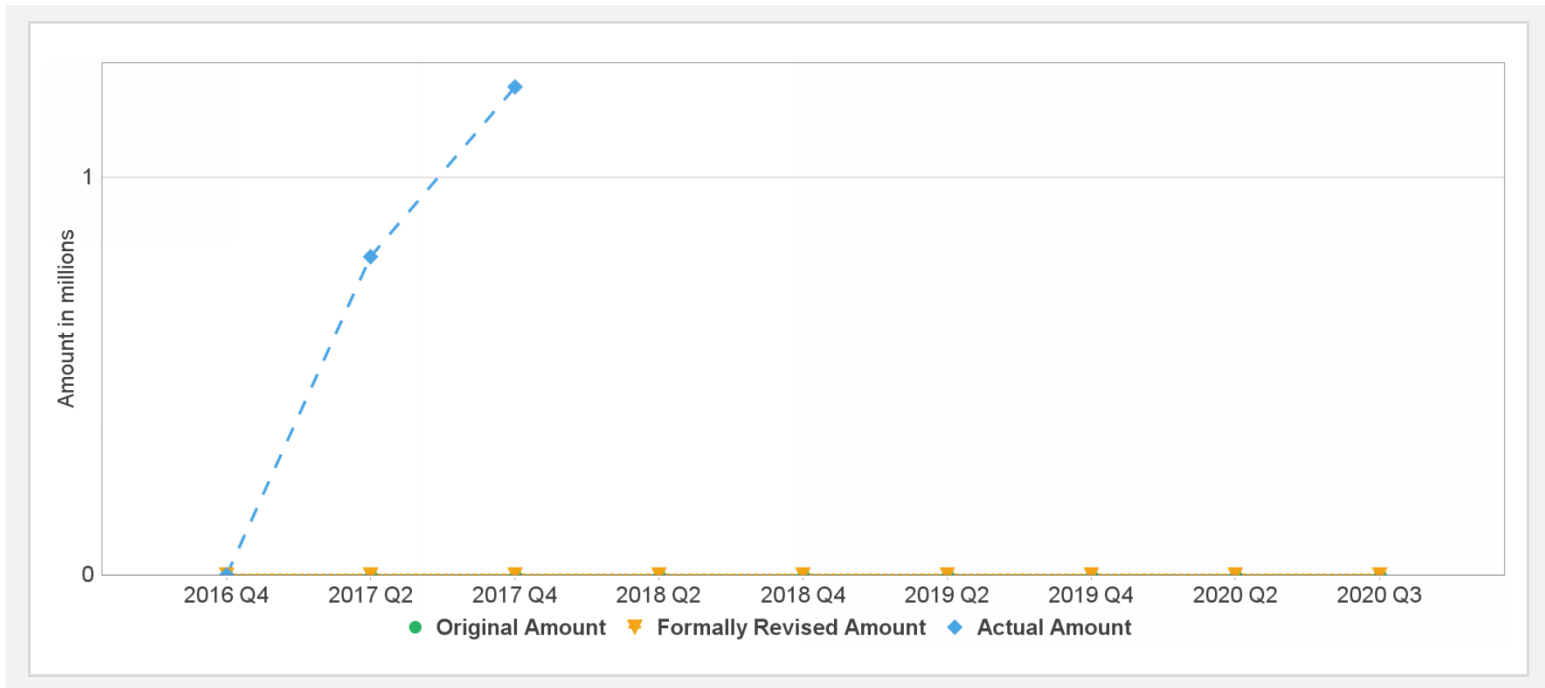
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P157490	TF-A2268	Effective	USD	2.45	2.45	0.00	1.23	1.22	 50%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P157490	TF-A2268	Effective	22-Apr-2016	25-Apr-2016	25-Apr-2016	31-Dec-2020	31-Dec-2020

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.