

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK
MULTILATERAL INVESTMENT FUND

RESOLUTION MIF/DE-52/15

Regional. Loan 3579/MS-RG, and Nonreimbursable Technical Cooperation ATN/ME-15284-RG
Financing of Innovative Rural Financial Services in Central America

The Donors Committee of the Multilateral Investment Fund

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Multilateral Investment Fund, to execute and deliver such agreements and to take such additional measures as may be necessary to execute and administer and exit the operation referred to in the Donors Memorandum document MIF/AT-1381, in order to:

- (a) provide a loan to Sociedad para la Inclusión de la Microempresa en Centro América y el Caribe S.A. (SICSA) to expand the financing offerings of microfinance institutions that implement innovative financing solutions; and
- (b) grant a technical cooperation to support the implementation of financial products, generate knowledge, coordination, evaluation, and audits.

2. That up to US\$2,500,000 is authorized for the purposes indicated in paragraph 1(a), chargeable to the Small Enterprise Investment Fund of the Multilateral Investment Fund.

3. That up to US\$287,000 is authorized, on a nonreimbursable basis, for the purpose indicated in paragraph 1(b), chargeable to the resources of the Multilateral Investment Fund.

(Adopted on 11 November 2015)