

THE ADAPTATION PROGRAMME AND FINANCING MECHANISM  
FOR THE PILOT PROGRAMME FOR CLIMATE RESILIENCE  
INTER-AMERICAN DEVELOPMENT BANK  
LOAN AGREEMENT NO.3381/SX-JA AND  
NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

FINANCIAL STATEMENTS

MARCH 31, 2022

THE ADAPTATION PROGRAMME AND FINANCING MECHANISM  
FOR THE PILOT PROGRAMME FOR CLIMATE RESILIENCE  
INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO.3381/SX-JA  
AND NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

Financial statements  
Year ended March 31, 2022

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## INDEPENDENT AUDITORS' REPORT

To the Ministry of Economic Growth and Job Creation  
THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE  
PILOT PROGRAMME FOR CLIMATE RESILIENCE  
INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO.3381/SX-JA AND NON-  
REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

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### *Opinion*

We have audited the accompanying financial statements, which comprise the statement of cash flows, the statement of cumulative investments and a summary of significant accounting policies, and other explanatory information for the Adaptation Programme and Financing Mechanism for the Pilot Programme for Climate Resilience ("the Programme"), executed by the Ministry of Economic Growth and Job Creation, and financed by the Inter-American Development Bank Loan Agreement No.3381/SX-JA and Financing Agreement No.GRT/SX-14793-JA as of and for the year ended March 31, 2022 and have obtained all the information and explanations which are required.

In our opinion, the financial statements present fairly, in all material respects, the cash flows and cumulative investments for the Adaptation Programme and Financing Mechanism for the Pilot Programme for Climate Resilience for the year ended March 31, 2022, in accordance with the Cash Basis IPSAS: Financial Reporting under the Cash Basis of Accounting.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Programme in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants including International Independence Standards (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## INDEPENDENT AUDITORS' REPORT (CONTINUED)

To the Ministry of Economic Growth and Job Creation  
THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE  
PILOT PROGRAMME FOR CLIMATE RESILIENCE  
INTER-American Development bank loan agreement NO.3381/sx-ja and NON-  
REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

### *Basis of Accounting*

Without modifying our opinion, we draw attention to note 3(a) to the financial statements, which describes the basis of accounting. The financial statements are prepared to comply with the financial reporting provisions of Inter-American Development Bank Loan Agreement No.3381/SX-JA and Non-reimbursable Financing Agreement No.GRT/SX-14793-JA. As a result, the financial statements may not be suitable for another purpose.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Cash Basis IPSAS: Financial Reporting under the Cash Basis of Accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Programme's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



INDEPENDENT AUDITORS' REPORT (CONTINUED)

To the Ministry of Economic Growth and Job Creation  
THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE  
PILOT PROGRAMME FOR CLIMATE RESILIENCE  
INTER-American Development bank loan agreement NO.3381/sx-ja and NON-  
REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

*Auditors' Responsibilities for the Audit of the Financial Statements (Continued)*

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature of the KPMG firm, written in blue ink, appearing as 'KPMG' with a stylized flourish.

Chartered Accountants  
Kingston, Jamaica

March 17, 2023

THE GOVERNMENT OF JAMAICA  
INTER-AMERICAN DEVELOPMENT BANK

THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE PILOT  
PROGRAMME FOR CLIMATE RESILIENCE  
INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO.3381/SX-JA AND  
NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA


STATEMENT OF CASH FLOWS – LOAN

Year ended March 31, 2022

*(Expressed in Jamaica dollars and U.S. dollars)*

	Year ended March 31, 2022						Year ended March 31, 2021					
	IDB		GOJ		TOTAL		IDB		GOJ		TOTAL	
	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$
CASH RECEIVED												
Accumulated cash at the beginning of the year	8,427,100	1,099,738,389	640	82,800	8,427,740	1,099,821,189	8,427,100	1,099,738,389	640	82,800	8,427,740	1,099,821,189
Activities during the year:												
Advance of (funds, reimbursements, direct payments and guaranteed by letter of credit)	<u>280,000</u>	<u>43,365,406</u>	<u>-</u>	<u>-</u>	<u>280,000</u>	<u>43,365,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accumulated cash receipts at end of the year	<u>8,707,100</u>	<u>1,143,103,795</u>	<u>640</u>	<u>82,800</u>	<u>8,707,740</u>	<u>1,143,186,595</u>	<u>8,427,100</u>	<u>1,099,738,389</u>	<u>640</u>	<u>82,800</u>	<u>8,427,740</u>	<u>1,099,821,189</u>
DISBURSEMENTS MADE												
Cumulative cash at the beginning of the year	8,206,496	1,069,703,069	640	82,800	8,207,136	1,069,785,869	8,085,696	1,052,099,816	640	82,800	8,086,336	1,052,182,616
Activities during the year:												
Payments for goods and services	<u>368,636</u>	<u>56,639,920</u>	<u>-</u>	<u>-</u>	<u>368,636</u>	<u>56,639,920</u>	<u>120,800</u>	<u>17,603,253</u>	<u>-</u>	<u>-</u>	<u>120,800</u>	<u>17,603,253</u>
Accumulated cash disbursements at end of the year	<u>8,575,132</u>	<u>1,126,342,989</u>	<u>640</u>	<u>82,800</u>	<u>8,575,772</u>	<u>1,126,425,789</u>	<u>8,206,496</u>	<u>1,069,703,069</u>	<u>640</u>	<u>82,800</u>	<u>8,207,136</u>	<u>1,069,785,869</u>
AVAILABLE CASH AS AT END OF YEAR	<u>131,968</u>	<u>16,760,806</u>	<u>-</u>	<u>-</u>	<u>131,968</u>	<u>16,760,806</u>	<u>220,604</u>	<u>30,035,320</u>	<u>-</u>	<u>-</u>	<u>220,604</u>	<u>30,035,320</u>

The financial statements on pages 4 to 15 were approved by the Ministry of Economic Growth and Job Creation on March 17, 2023 and signed on its behalf by:

  
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Audrey V. Sewell, OJ, CD, JP      Permanent Secretary

  
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Gillian Guthrie      Programme Director

THE GOVERNMENT OF JAMAICA  
INTER-AMERICAN DEVELOPMENT BANK


THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE PILOT  
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INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO.3381/SX-JA AND  
NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

STATEMENT OF CASH FLOWS – GRANT  
Year ended March 31, 2022  
(Expressed in Jamaica dollars and U.S. dollars)

	Year ended March 31, 2022						Year ended March 31, 2021					
	IDB		GOJ		TOTAL		IDB		GOJ		TOTAL	
	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$
CASH RECEIVED												
Accumulated cash at beginning of year	6,088,800	807,534,346	885,507	115,187,382	6,974,307	922,721,728	5,488,800	717,780,346	857,513	111,048,148	6,346,313	828,828,494
Activities during the year												
Advance of funds (reimbursements, direct payments and guaranteed by letter of credit)	300,000	45,214,245	-	-	300,000	45,214,245	600,000	89,754,000	-	-	600,000	89,754,000
Foreign exchange gain	-	14,051,524	-	-	-	14,051,524	-	-	-	-	-	-
Counterpart funding (cash)	-	-	60,860	9,227,661	60,860	9,227,661	-	-	27,994	4,139,234	27,994	4,139,234
Accumulated cash receipts at end of the year	<u>6,388,800</u>	<u>866,800,115</u>	<u>946,367</u>	<u>124,415,043</u>	<u>7,335,167</u>	<u>991,215,158</u>	<u>6,088,800</u>	<u>807,534,346</u>	<u>885,507</u>	<u>115,187,382</u>	<u>6,974,307</u>	<u>922,721,728</u>
DISBURSEMENTS MADE												
Cumulative disbursement at beginning of the year	5,852,353	785,205,277	885,507	115,187,382	6,737,860	900,392,659	5,173,458	688,035,827	857,513	111,048,148	6,030,971	799,083,975
Activities during the year:												
Payments for goods and services	527,758	80,280,710	60,860	9,227,661	588,618	89,508,371	678,505	97,120,128	27,994	4,139,234	706,499	101,259,362
Other – Bank charges to be refunded	83	12,005	-	-	83	12,005	390	49,322	-	-	390	49,322
Total cash disbursements at end of the year	<u>6,380,194</u>	<u>865,497,992</u>	<u>946,367</u>	<u>124,415,043</u>	<u>7,326,561</u>	<u>989,913,035</u>	<u>5,852,353</u>	<u>785,205,277</u>	<u>885,507</u>	<u>115,187,382</u>	<u>6,737,860</u>	<u>900,392,659</u>
AVAILABLE CASH AS AT END OF YEAR	<u>8,606</u>	<u>1,302,123</u>	<u>-</u>	<u>-</u>	<u>8,606</u>	<u>1,302,123</u>	<u>236,447</u>	<u>22,329,069</u>	<u>-</u>	<u>-</u>	<u>236,447</u>	<u>22,329,069</u>

The financial statements on pages 4 to 15 were approved by the Ministry of Economic Growth and Job Creation on March 17, 2023 and signed on its behalf by:

  
Audrey V. Sewell, OJ, CD, JP Permanent Secretary

  
Gillian Guthrie Programme Director

The accompanying notes form an integral part of the financial statements.

THE GOVERNMENT OF JAMAICA  
INTER-AMERICAN DEVELOPMENT BANK

THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE PILOT  
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NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

STATEMENT OF CUMULATIVE INVESTMENTS – LOAN  
Year ended March 31, 2022  
(Expressed in Jamaica dollars and U.S. dollars)

CATEGORY	Cumulative Through March 31, 2021						Movement during the year						Cumulative Through March 31, 2022					
	IDB		GOJ		TOTAL		IDB		GOJ		TOTAL		IDB		GOJ		TOTAL	
	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$
<b>COMPONENT I:</b>	140,428	20,273,999	-	-	140,428	20,273,999	368,664	56,643,427	-	-	368,664	56,643,427	509,092	76,917,426	-	-	509,092	76,917,426
<b>COMPONENT II: FINANCING</b>																		
Adaptation Line of Credit (ALOC)																		
Operation of ALOC	2,478,127	327,855,380	-	-	2,478,127	327,855,380	-	-	-	-	-	-	2,478,127	327,855,380	-	-	2,478,127	327,855,380
ALOC Administration	530,026	68,462,366	640	82,800	530,666	68,545,166	-	-	-	-	-	-	530,026	68,462,366	640	82,800	530,666	68,545,166
ALOC Promotion	20,481	2,649,469	-	-	20,481	2,649,469	-	-	-	-	-	-	20,481	2,649,469	-	-	20,481	2,649,469
	<u>3,028,634</u>	<u>398,967,215</u>	<u>640</u>	<u>82,800</u>	<u>3,029,274</u>	<u>399,050,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,028,634</u>	<u>398,967,215</u>	<u>640</u>	<u>82,800</u>	<u>3,029,274</u>	<u>399,050,015</u>
<b>Special Climate Change Adaptation Fund</b>																		
Operation of Special Climate Change Adaptation Fund	4,708,414	607,471,883	-	-	4,708,414	607,471,883	-	-	-	-	-	-	4,708,414	607,471,883	-	-	4,708,414	607,471,883
Special Climate Change Adaptation Fund Administration	328,992	42,986,465	-	-	328,992	42,986,465	-	-	-	-	-	-	328,992	42,986,465	-	-	328,992	42,986,465
	<u>5,037,406</u>	<u>650,458,348</u>	<u>-</u>	<u>-</u>	<u>5,037,406</u>	<u>650,458,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,037,406</u>	<u>650,458,348</u>	<u>-</u>	<u>-</u>	<u>5,037,406</u>	<u>650,458,348</u>
	<u>8,206,468</u>	<u>1,069,699,562</u>	<u>640</u>	<u>82,800</u>	<u>8,207,108</u>	<u>1,069,782,362</u>	<u>368,664</u>	<u>56,643,427</u>	<u>-</u>	<u>-</u>	<u>368,664</u>	<u>56,643,427</u>	<u>8,575,132</u>	<u>1,126,342,989</u>	<u>640</u>	<u>82,800</u>	<u>8,575,772</u>	<u>1,126,425,789</u>



THE GOVERNMENT OF JAMAICA  
INTER-AMERICAN DEVELOPMENT BANK

THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE PILOT  
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INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO.3381/SX-JA AND  
NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

STATEMENT OF CUMULATIVE INVESTMENTS – GRANT  
Year ended March 31, 2022  
(Expressed in Jamaica dollars and U.S. dollars)

CATEGORY	Cumulative Through March 31, 2021						Movement during the year						Cumulative Through March 31, 2022					
	IDB		GOJ		TOTAL		IDB		GOJ		TOTAL		IDB		GOJ		TOTAL	
	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$	US\$	J\$
<b>COMPONENT I: MAINSTREAMING CLIMATE CHANGE ADAPTATION MEASURES</b>	<u>3,874,192</u>	<u>523,848,127</u>	<u>118,780</u>	<u>15,234,385</u>	<u>3,992,972</u>	<u>539,082,512</u>	<u>238,952</u>	<u>36,437,530</u>	<u>52,888</u>	<u>8,018,904</u>	<u>291,840</u>	<u>44,456,434</u>	<u>4,113,144</u>	<u>560,285,657</u>	<u>171,668</u>	<u>23,253,289</u>	<u>4,284,812</u>	<u>583,538,946</u>
<b>COMPONENT III: KNOWLEDGE MANAGEMENT</b>																		
Communications Consultant	141,065	18,669,690	-	-	141,065	18,669,690	28,782	4,355,115	-	-	28,782	4,355,115	169,847	23,024,805	-	-	169,847	23,024,805
Pilot Programme Climate Resilience Webpage	3,126	400,000	-	-	3,126	400,000	-	-	-	-	-	-	3,126	400,000	-	-	3,126	400,000
Document methodologies and techniques and stakeholder	<u>107,745</u>	<u>13,732,815</u>	<u>-</u>	<u>-</u>	<u>107,745</u>	<u>13,732,815</u>	<u>47,894</u>	<u>7,311,038</u>	<u>7,972</u>	<u>1,208,757</u>	<u>55,866</u>	<u>8,519,795</u>	<u>155,639</u>	<u>21,043,853</u>	<u>7,972</u>	<u>1,208,757</u>	<u>163,611</u>	<u>22,252,610</u>
	<u>251,936</u>	<u>32,802,505</u>	<u>-</u>	<u>-</u>	<u>251,936</u>	<u>32,802,505</u>	<u>76,676</u>	<u>11,666,153</u>	<u>7,972</u>	<u>1,208,757</u>	<u>84,648</u>	<u>12,874,910</u>	<u>328,612</u>	<u>44,468,658</u>	<u>7,972</u>	<u>1,208,757</u>	<u>336,584</u>	<u>45,677,415</u>
<b>PROGRAMME MANAGEMENT AND ADMINISTRATION</b>																		
PEU Staff	887,693	116,292,376	-	-	887,693	116,292,376	149,945	22,713,595	-	-	149,945	22,713,595	1,037,638	139,005,971	-	-	1,037,638	139,005,971
General Administration	<u>491,408</u>	<u>65,781,999</u>	<u>766,727</u>	<u>99,952,997</u>	<u>1,258,135</u>	<u>165,734,996</u>	<u>3,536</u>	<u>546,175</u>	<u>-</u>	<u>-</u>	<u>3,536</u>	<u>546,175</u>	<u>494,944</u>	<u>66,328,174</u>	<u>766,727</u>	<u>99,952,997</u>	<u>1,261,671</u>	<u>166,281,171</u>
	<u>1,379,101</u>	<u>182,074,375</u>	<u>766,727</u>	<u>99,952,997</u>	<u>2,145,828</u>	<u>282,027,372</u>	<u>153,481</u>	<u>23,259,770</u>	<u>-</u>	<u>-</u>	<u>153,481</u>	<u>23,259,770</u>	<u>1,532,582</u>	<u>205,334,145</u>	<u>766,727</u>	<u>99,952,997</u>	<u>2,299,309</u>	<u>305,287,142</u>
<b>MONITORING AND EVALUATION</b>																		
Technical Support	90,250	12,556,320	-	-	90,250	12,556,320	39,680	6,009,263	-	-	39,680	6,009,263	129,930	18,565,582	-	-	129,930	18,565,582
Mid-term Evaluation Report	35,440	4,692,014	-	-	35,440	4,692,014	-	-	-	-	-	-	35,440	4,692,014	-	-	35,440	4,692,014
Impact Evaluation on check dams	140,000	18,131,936	-	-	140,000	18,131,936	-	-	-	-	-	-	140,000	18,131,936	-	-	140,000	18,131,936
Audit	<u>81,434</u>	<u>11,100,000</u>	<u>-</u>	<u>-</u>	<u>81,434</u>	<u>11,100,000</u>	<u>19,052</u>	<u>2,920,000</u>	<u>-</u>	<u>-</u>	<u>19,052</u>	<u>2,920,000</u>	<u>100,486</u>	<u>14,020,000</u>	<u>-</u>	<u>-</u>	<u>100,486</u>	<u>14,020,000</u>
	<u>347,124</u>	<u>46,480,270</u>	<u>-</u>	<u>-</u>	<u>347,124</u>	<u>46,480,270</u>	<u>58,732</u>	<u>8,929,263</u>	<u>-</u>	<u>-</u>	<u>58,732</u>	<u>8,929,263</u>	<u>405,856</u>	<u>55,409,532</u>	<u>-</u>	<u>-</u>	<u>405,856</u>	<u>55,409,532</u>
	<u>5,852,353</u>	<u>785,205,277</u>	<u>885,507</u>	<u>115,187,382</u>	<u>6,737,860</u>	<u>900,392,659</u>	<u>527,841</u>	<u>80,292,716</u>	<u>60,860</u>	<u>9,227,661</u>	<u>588,701</u>	<u>89,520,377</u>	<u>6,380,194</u>	<u>865,497,992</u>	<u>946,367</u>	<u>124,415,043</u>	<u>7,326,561</u>	<u>989,913,035</u>

THE GOVERNMENT OF JAMAICA  
INTER-AMERICAN DEVELOPMENT BANK

THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE PILOT  
PROGRAMME FOR CLIMATE RESILIENCE  
INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO.3381/SX-JA AND  
NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

Notes to the Financial Statements  
Year ended March 31, 2022

1. The Programme

The Government of Jamaica (GOJ) and the Inter-American Development Bank (IDB), acting in capacity as implementing agency for the Strategic Climate Fund, signed a Loan Agreement (3381/SX-JA) and Non-Reimbursable Financing Agreement (GRT/SX-14793-JA) for the Adaptation Programme and Financing Mechanism for the Pilot Programme for Climate Resilience (PPCR) Jamaica on February 4, 2015. The Ministry of Economic Growth and Job Creation (MEGJC) formerly *the Ministry of Water Land Environment and Climate Change* (MWLECC) was designated as the Executing Agency to implement the Programme over five years. In September 2020, the Ministry of Housing, Urban, Renewal, Environment and Climate Change was designated as the Executing Agency to implement the Project. However, the Programme was reassigned to the Ministry of Economic Growth and Job Creation (MEGJC) in January 2022.

On February 8, 2022, the Inter-American Development Bank granted the Ministry a fifteen (15) months extension to (i) complete outstanding activities that were delayed by the impacts of COVID-19 pandemic and (ii) utilize the uncommitted grant resources of the operation savings of the Programme.

The overall objective of the Programme is to increase Jamaica's resilience to climate change, through enhancing adaptive capacity across priority sectors. For this purpose, the Programme will focus on: (i) mainstreaming climate change into development planning; (ii) providing information on novel approaches, including climate financing, to overcome the challenges of climate change; and (iii) disseminating lessons learned from adaptation interventions.

The estimated cost of the Programme is the US\$19,869,963 distributed in accordance with the following source of funds:

Category	SCX Loan (JA-L1048)	SCX Grant (JA-G1002)	GOJ Contribution	Total	Approx. %
Component I: Mainstreaming Climate Change Adaptation Measures	1,480,000	5,120,885	986,997	7,587,882	38.19
Component II: Creation of Financial Mechanisms <sup>a</sup>	8,520,000	-	789,597	9,309,597	46.85
Component III: Knowledge Management	-	200,000	-	200,000	1.01
Programme Management and Administration	-	1,500,000	197,399	1,697,399	8.54
Monitoring and Evaluation	-	765,200	-	765,200	3.85
Contingencies (1.8% of SCX programme total)	-	309,885	-	309,885	1.56
<b>Programme Total</b>	<b>10,000,000</b>	<b>7,895,970</b>	<b>1,973,993</b>	<b>19,869,963</b>	<b>100</b>
Administrative Fee <sup>b</sup>		400,000			

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Notes to the Financial Statements (Continued)  
Year ended March 31, 2022

1. The Programme (continued)

- a The adaptation line of credit will be of the order of US\$2.5 million and the Special Climate Change Adaptation Fund is US\$4.7 million.
- b These resources are provided by the Climate Investment Funds.

The Programme constitutes of the following three components:

i. **Component 1. Mainstreaming Climate Change Adaptation Measures**

The objective of this component is two-fold: (i) assist the mainstreaming of climate change into development plans and planning processes and, (ii) implement adaptation measures in a vulnerable watershed and evaluate the effectiveness of the proposed activities in creating climate resilience.

ii. **Component 2. Creation of Financial Mechanisms**

The objective of this component is to create innovative climate financing mechanisms to help support implementation of climate resilience within Micro, Small and Medium Size Enterprises (MSMEs), Non-Governmental Organizations (NGO) and Community Based Organizations for the tourism and agri-businesses across all of Jamaica. The component will finance: (i) the establishment of an adaptation line of credit for MSMEs made available through an approved financial institution; and (ii) the establishment of a special climate change adaptation fund to be available to non-government organizations, community-based organizations and selected public sector entities. The information and experience obtained will be useful to design and develop future approaches to the financing of climate change projects related to agriculture, water management and tourism.

iii. **Component 3. Knowledge Management**

The objective of this component is to develop a knowledge management programme for the entire Jamaica PPCR. This will consist of the development of a PPCR webpage, a communication strategy developed and the documentation of methodologies and techniques, dissemination of lessons learned and good practices in order to help the scaling up of initiatives to other communities/areas in Jamaica. These activities are to be coordinated with knowledge management activities under the Investment Projects of the SPCR Investment Program.

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Notes to the Financial Statements (Continued)  
Year ended March 31, 2022

1. The Programme (continued)

The Governance Structure

The Project Execution Unit reports to the Chief Technical Director of the MEGJC and comprises of a project manager, a procurement specialist, a monitoring and evaluation specialist, a financial and management specialist and a senior administrative assistant. A Project Steering Committee (PSC) was set up by the MEGJC to provide a governance framework for the Project and to support project execution. In particular the PSC: (i) monitor the overall direction and implementation of the project; (ii) facilitate the necessary inter-institutional coordination and collaboration; (iii) foster the effective participation of the various public sector actors directly involved in the project, including agencies and beneficiaries; and (iv) monitor compliance with the strategic objectives of the project. MEGJC chairs the PSC and the PIOJ acts as the Deputy Chair. Members of the committee include officials from the Ministry of Finance and Planning (MOFP), the Ministry of Agriculture and Fisheries (MOAF), the Rural Agricultural Development Authority (RADA), the Ministry of Local Government and Community Development (MLGCD), the Office of Disaster Preparedness and Emergency Management (ODPEM), the National Environment and Planning Agency (NEPA) and the IDB.

2. Significant accounting policies

(a) Basis of accounting

The financial statements have been prepared using the cash basis of accounting, recognizing revenue when the cash is received and recognizing expenses when the cash has been disbursed. This accounting policy differs from International Public Sector Accounting Standards (IPSAS) under which transactions should be recorded when they occur and not when they are paid. However, IPSAS have been applied to circumstances such as those discussed in the chapter “*Cash Basis IPSAS: Financial Reporting under the Cash Basis of Accounting.*”

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Notes to the Financial Statements (Continued)  
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2. Significant accounting policies (continued)

(b) Foreign currency transactions

The accounting records of the Programme are maintained in United States dollars (US\$ or U.S. dollars). However, Programme expenditure is incurred mainly in Jamaica dollars (J\$). Expenditure incurred in Jamaica dollars is translated to United States dollars at the rates of exchange prevailing at the dates of the transactions, pursuant to the understanding in force between IDB and the GOJ.

To calculate the equivalent in U.S. dollars, the cash received in local currency in a specific commercial bank account is converted at the rate of exchange in effect at the time of receipt of these funds or at the rate of exchange at a time close to the transaction date. The exchange rate gain or loss that results from a difference of the exchange rate when the funds are received versus when they are converted to local currency to make payments for eligible expenses is accounted for as an exchange rate differential charged to: (i) Bank financing; (ii) local counterpart; or (iii) other sources.

3. Available cash balance

The available cash balance at the end of the year in the Programme's bank accounts was:

**Loan**

	2022		2021	
	US\$	J\$	US\$	J\$
Bank of Jamaica – Account No. 810215	<u>131,968</u>	<u>16,760,806</u>	<u>220,604</u>	<u>30,035,320</u>

**Grant**

	2022		2021	
	US\$	J\$	US\$	J\$
Bank of Jamaica – Account No. 810223	6,897	1,054,071	229,065	21,631,541
National Commercial Bank – Account No. 351159413	<u>1,709</u>	<u>248,052</u>	<u>7,382</u>	<u>697,528</u>
	<u>8,606</u>	<u>1,302,123</u>	<u>236,447</u>	<u>22,329,069</u>

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4. Foreign exchange gain

During the year, the Programme recorded foreign exchange gain of J\$14,051,524 (2021: Nil) on Grant funds.

5. Advances pending justification

As at March 31, 2022 expenditure in the sum of US\$171,450 (2021: US\$1,066,027) for the Loan and US\$416,757 (2021: US\$486,515) for the Grant as per GOJ accounting records was to be submitted to the IDB for justification.

6. Disbursement requests to IDB

During the year, requests for disbursements were as follows:

March 31, 2022: Loan				
<u>Date</u>	<u>Disbursement #</u>	<u>Amount requested</u> US\$	<u>Amount approved by IDB</u> US\$	<u>Amount recorded in the Programme's Financial Statements to March 31, 2022</u> US\$
December 14, 2021	14	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>

In the prior year ended March 31, 2021, there were no requests for disbursements to IDB in relation to loans. Loans disbursement requests #13, #14, #15 and #16 for US\$945,227, US\$120,800, US\$159,571 and US\$37 613, respectively (2021: Nil), represent justification of expenses made during the year.

March 31, 2022: Grant				
<u>Date</u>	<u>Disbursement #</u>	<u>Amount requested</u> US\$	<u>Amount approved by IDB</u> US\$	<u>Amount recorded in the Programme's Financial Statements to March 31, 2022</u> US\$
October 27, 2021	24	300,000	300,000	300,000

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6. Disbursement requests to IDB (continued)

March 31, 2021: Grant				
<u>Date</u>	<u>Disbursement #</u>	<u>Amount requested</u> US\$	<u>Amount approved</u> <u>by IDB</u> US\$	<u>Amount recorded</u> <u>in the Programme's</u> <u>Financial Statements</u> <u>to March 31, 2021</u> US\$
August 28, 2020	21	600,000	600,000	600,000

Disbursement request #22 and #23 for US\$488,961 and US\$108,686, respectively (2021: #20 for US\$701,839) represents justification of expenses made during the year.

7. Reconciliation of statement of cash flows and statement of cumulative investments for IDB

	March 31, 2022			
	Loan US\$	Loan J\$	Grant US\$	Grant J\$
Balance per statement of cumulative investments	8,575,104	1,126,339,482	6,380,194	865,497,992
Add bank charges/less exchange rate gain	<u>28</u>	<u>3,507</u>	<u>-</u>	<u>-</u>
Balance per statement of cash flows	<u>8,575,132</u>	<u>1,126,342,989</u>	<u>6,380,194</u>	<u>865,497,992</u>
	March 31, 2021			
	Loan US\$	Loan J\$	Grant US\$	Grant J\$
Balance per statement of cumulative investments	8,206,468	1,069,699,562	5,852,353	785,205,277
Add bank charges/less exchange rate gain	<u>28</u>	<u>3,507</u>	<u>-</u>	<u>-</u>
Balance per statement of cash flows	<u>8,206,496</u>	<u>1,069,703,069</u>	<u>5,852,353</u>	<u>785,205,277</u>

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8. Reconciliation between the Programme's records and the IDB's records

Investment Category	2022					
	Loan			Grant		
	Cumulative Investments from IDB funds as per IDB's records	Cumulative Investments from IDB funds as per Programme's records	Differences	Cumulative Investments from IDB funds as per IDB records	Cumulative Investments from IDB funds as per Programme's records	Differences
	US\$	US\$	US\$	US\$	US\$	US\$
Component I	1,058,940	509,064	549,876	3,886,096	4,113,144	(227,048)
Component II	7,344,714	8,066,040	( 721,326)	-	-	-
Component III	-	-	-	248,731	328,612	( 79,881)
Programme Management and Administration)	-	-	-	1,488,566	1,532,582	( 44,016)
Monitoring and evaluation	-	-	-	284,044	405,856	(121,812)
Contingency	-	-	-	56,000	-	56,000
Totals	<u>8,403,654</u>	<u>8,575,104</u>	<u>( 171,450)</u>	<u>5,963,437</u>	<u>6,380,194</u>	<u>(416,757)</u>

Investment Category	2021					
	Loan			Grant		
	Cumulative Investments from IDB funds as per IDB's records	Cumulative Investments from IDB funds as per Programme's records	Differences	Cumulative Investments from IDB funds as per IDB records	Cumulative Investments from IDB funds as per Programme's records	Differences
	US\$	US\$	US\$	US\$	US\$	US\$
Component I	740,954	140,428	600,526	3,672,793	3,874,192	(201,399)
Component II	6,399,487	8,066,040	(1,666,553)	151,220	251,936	(100,716)
Component III	-	-	-	-	-	-
Programme Management and Administration)	-	-	-	1,272,768	1,379,101	(106,333)
Monitoring and evaluation	-	-	-	213,057	347,124	(134,067)
Contingency	-	-	-	56,000	-	56,000
Totals	<u>7,140,441</u>	<u>8,206,468</u>	<u>(1,066,027)</u>	<u>5,365,838</u>	<u>5,852,353</u>	<u>(486,515)</u>

The differences represent expenditure totaling US\$171,450 and US\$416,757 (2021:US\$ US\$1,066,027 and US\$486,515) for Loan and Grant, respectively, that are pending justification by the IDB.

9. Local Counterpart Funds

The Government of Jamaica (GOJ) has contributed the sum of US\$56,328 (2021: US\$32,286).



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Notes to the Financial Statements (Continued)  
Year ended March 31, 2022

10. Commitments

Total commitments as at March 31, 2022 amounted to US\$177,866 (2021: US\$193,553) and US\$135,563 (2021: US\$380,105) for Loan and Grant, respectively.

11. Outstanding liabilities

The total liabilities as at March 31, 2022, for the Grant and Loan contribution is US\$135,553 (2021: US\$25,740) and US\$122,500 (2021: Nil), respectively.

12. Impact of the COVID-19 Pandemic

The World Health Organization (WHO) declared the novel Coronavirus (COVID-19) outbreak a pandemic on March 11, 2020 and the Government of Jamaica declared the island a disaster area on March 13, 2020 which was subsequently removed on March 18, 2022. The economy continues to show signs of recovery from the negative impacts of COVID 19 in 2021.

Management continues to conduct its risk assessments, scenario planning and establish action plans as part of managing the continued operations of the Programme. At the date of approving these financial statements, management are of the opinion that the entity will be able to meet its obligations for the next twelve months and to continue as a going concern.

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SUPPLEMENTARY INFORMATION TO THE  
FINANCIAL STATEMENTS

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YEAR ENDED MARCH 31, 2022

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Supplementary Information to the Financial Statements  
(Stated in US Dollars)  
Year ended March 31, 2022

Comparison of Programme Budget and Actual Programme Costs – Loan

	March 31, 2022			
Investment Category	Loan			
	Budget US\$	Programme Accumulated expenditure US\$	IDB records Accumulated expenditure US\$	Variance* US\$
COMPONENT I: MAINSTREAMING CLIMATE CHANGE ADAPTATION MEASURES				
Focal Points Trained in Leading and Coordinating the Mainstream of Climate Change	60,000	19,628	819,067	( 799,439)
Climate Change Sensitization - Cabinet Retreat	18,000	-	-	-
Climate Change Vulnerability Assessments for 5 Sectors	250,000	227,400	-	227,400
Mainstreaming Climate Change in Policies and Strategies	202,000	-	-	-
Climate Change Sector Risk Assessment*	300,000	-	-	-
Rainwater Harvesting Systems Design and Installation	150,000	22,163	-	22,163
Post-Harvest Storage & Processing Facilities established	500,000	239,873	239,873	-
	1,480,000	509,064	1,058,940	( 549,876)
COMPONENT II: FINANCING MECHANISMS				
Adaptation Line of Credit Administration (ALOC)				
Operation of ALOC	2,500,000	2,478,127	2,478,127	-
ALOC Administration	900,000	530,026	400,001	130,025
ALOC Promotion	100,000	20,481	14,467	6,014
Special Climate Change Adaptation Fund				
Operation of Special Climate Change Adaptation Fund	4,700,000	4,708,414	4,270,127	438,287
Special Climate Change Adaptation Fund Promotion	50,000	-	-	-
Special Climate Change Adaptation Fund Administration	270,000	328,992	181,992	147,000
	8,520,000	8,066,040	7,344,714	721,326
	10,000,000	8,575,104	8,403,654	171,450

\* Variance represents amount pending justification

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Comparison of Programme Budget and Actual Programme Costs – Loan

	March 31, 2021			
Investment Category	Loan			
	Budget US\$	Programme Accumulated expenditure US\$	IDB records Accumulated expenditure US\$	Variance* US\$
COMPONENT I: MAINSTREAMING CLIMATE CHANGE ADAPTATION MEASURES				
Focal Points Trained in Leading and Coordinating the Mainstream of Climate Change	60,000	19,628	740,954	( 721,326)
Climate Change Sensitization - Cabinet Retreat	18,000	-	-	-
Climate Change Vulnerability Assessments for 5 Sectors	250,000	-	-	-
Mainstreaming Climate Change in Policies and Strategies	202,000	-	-	-
Climate Change Sector Risk Assessment*	300,000	-	-	-
Rainwater Harvesting Systems Design and Installation	150,000	-	-	-
Post-Harvest Storage & Processing Facilities established	<u>500,000</u>	<u>120,800</u>	<u>-</u>	<u>120,800</u>
	<u>1,480,000</u>	<u>140,428</u>	<u>740,954</u>	<u>( 600,526)</u>
COMPONENT II: FINANCING MECHANISMS				
Adaptation Line of Credit Administration (ALOC)				
Operation of ALOC	2,500,000	2,478,127	1,772,055	706,072
ALOC Administration	900,000	530,026	400,001	130,025
ALOC Promotion	100,000	20,481	14,467	6,014
Special Climate Change Adaptation Fund				
Operation of Special Climate Change Adaptation Fund	4,700,000	4,708,414	4,030,972	677,442
Special Climate Change Adaptation Fund Promotion	50,000	-	-	-
Special Climate Change Adaptation Fund Administration	<u>270,000</u>	<u>328,992</u>	<u>181,992</u>	<u>147,000</u>
	<u>8,520,000</u>	<u>8,066,040</u>	<u>6,399,487</u>	<u>1,666,553</u>
	<u>10,000,000</u>	<u>8,206,468</u>	<u>7,140,441</u>	<u>1,066,027</u>

\* Variance represents amount pending justification

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Comparison of Programme Budget and Actual Programme Costs – Grant

Investment Category	March 31, 2022			
	Grant			
	Budget US\$	Programme accumulated expenditure US\$	IDB records accumulated expenditure US\$	Variance * US\$
<b>COMPONENT I: MAINSTREAMING CLIMATE CHANGE ADAPTATION MEASURES</b>				
<b>Component I A: MAINSTREAMING</b>				
Community Vulnerability Assessments, Climate Change Adaptation and Disaster Risk Reduction (CCA/DRR) plans developed for priority Communities (15 Priority Communities) and adaptation Plans for Rio Minho Watershed	441,209	346,087	346,087	-
Climate Change Awareness for Policy Makers and the Government	172,980	172,980	172,980	-
National spatial plan	1,035,000	918,238	918,238	-
Crop resilience	168,000	106,303	106,303	-
	<u>1,817,189</u>	<u>1,543,608</u>	<u>1,543,608</u>	<u>-</u>
<b>Component I B: ADAPTATION MEASURES IN THE UPPER RIO MINHO SUB-WATERSHED</b>				
Agro-forestry Programme	62,000	57,361	57,361	-
Community Reforestation Programme	117,000	80,099	80,099	-
Vetiver Grass Nursery established	110,000	91,544	91,544	-
Live Barrier established	64,000	61,998	27,122	34,876
Sediment budget monitoring sites established and reports	206,000	208,458	208,458	-
Farmer Field School Programmes	165,085	142,936	-	142,936
Check Dams established	1,248,000	1,248,000	1,248,000	-
Rainwater Harvesting Systems established	600,000	116,277	79,845	36,432
Rainwater Ponds rehabilitated	98,000	-	-	-
Aquaponics Systems established and operating	405,000	421,276	413,891	7,385
Green/Shade Houses established	228,611	141,587	136,168	5,419
	<u>3,303,696</u>	<u>2,569,536</u>	<u>2,342,488</u>	<u>227,048</u>
	<u>5,120,885</u>	<u>4,113,144</u>	<u>3,886,096</u>	<u>227,048</u>
<b>COMPONENT III: KNOWLEDGE MANAGEMENT</b>				
Pilot Programme Climate Resilience Webpage	20,000	3,126	3,126	-
Communications Strategy	120,000	169,847	154,517	15,330
Meetings/Workshops: Disseminate lessons learned and good practices	369,636	155,639	91,088	64,551
	<u>509,636</u>	<u>328,612</u>	<u>248,731</u>	<u>79,881</u>
<b>Programme Management and Administration</b>				
General Administration	500,000	373,913	498,263	(124,350)
PEU Staff	1,000,000	1,158,669	990,303	168,366
	<u>1,500,000</u>	<u>1,532,582</u>	<u>1,488,566</u>	<u>44,016</u>
<b>Monitoring &amp; Evaluation</b>				
Technical Support	90,200	129,931	103,359	26,572
Evaluation	619,000	275,925	180,685	95,240
	<u>709,200</u>	<u>405,856</u>	<u>284,044</u>	<u>121,812</u>
<b>Contingency</b>	<u>56,249</u>	<u>-</u>	<u>56,000</u>	<u>( 56,000)</u>
	<u>7,895,970</u>	<u>6,380,194</u>	<u>5,963,437</u>	<u>416,757</u>

\* Variance represents amount pending justification

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INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO. 3381/SX-JA AND  
NON-REIMBURSABLE FINANCING AGREEMENT NO. GRT/SX-14793-JA

Supplementary Information to the Financial Statements  
(Stated in US Dollars)  
Year ended March 31, 2022

Comparison of Programme Budget and Actual Programme Costs – Grant

Investment Category	March 31, 2021			
	Grant			
	Budget US\$	Programme accumulated expenditure US\$	IDB records accumulated expenditure US\$	Variance * US\$
<b>COMPONENT 1: MAINSTREAMING CLIMATE CHANGE ADAPTATION MEASURES</b>				
<b>Component I A: MAINSTREAMING</b>				
Community Vulnerability Assessments, Climate Change Adaptation and Disaster Risk Reduction (CCA/DRR) plans developed for priority Communities (15 Priority Communities) and adaptation Plans for Rio Minho Watershed	441,209	346,087	346,087	-
Climate Change Awareness for Policy Makers and the Government	172,980	172,980	172,980	-
National spatial plan	1,035,000	917,595	909,191	8,404
Crop resilience	168,000	106,303	106,303	-
	<u>1,817,189</u>	<u>1,542,965</u>	<u>1,534,561</u>	<u>8,404</u>
<b>Component I B: ADAPTATION MEASURES IN THE UPPER RIO MINHO SUB-WATERSHED</b>				
Agro-forestry Programme	62,000	57,361	34,928	22,433
Community Reforestation Programme	117,000	80,099	53,121	26,978
Vetiver Grass Nursery established	110,000	91,544	91,544	-
Live Barrier established	64,000	27,122	-	27,122
Sediment budget monitoring sites established and reports	206,000	208,458	208,458	-
Farmer Field School Programmes	165,085	-	-	-
Check Dams established	1,248,000	1,248,000	1,248,000	-
Rainwater Harvesting Systems established	600,000	80,253	46,165	34,088
Rainwater Ponds rehabilitated	98,000	-	-	-
Aquaponics Systems established and operating	405,000	405,000	405,000	-
Green/Shade Houses established	228,611	133,390	51,016	82,374
	<u>3,303,696</u>	<u>2,331,227</u>	<u>2,138,232</u>	<u>192,995</u>
	<u>5,120,885</u>	<u>3,874,192</u>	<u>3,672,793</u>	<u>201,399</u>
<b>COMPONENT III: KNOWLEDGE MANAGEMENT</b>				
Pilot Programme Climate Resilience Webpage	20,000	3,126	3,126	-
Communications Strategy	120,000	141,065	118,411	22,654
Meetings/Workshops: Disseminate lessons learned and good practices	369,636	107,745	29,683	78,062
	<u>509,636</u>	<u>251,936</u>	<u>151,220</u>	<u>100,716</u>
<b>Programme Management and Administration</b>				
General Administration	500,000	491,408	494,737	( 3,329)
PEU Staff	1,000,000	887,693	778,031	109,662
	<u>1,500,000</u>	<u>1,379,101</u>	<u>1,272,768</u>	<u>106,333</u>
<b>Monitoring &amp; Evaluation</b>				
Technical Support	90,200	90,250	32,372	57,878
Evaluation	619,000	256,874	180,685	76,189
	<u>709,200</u>	<u>347,124</u>	<u>213,057</u>	<u>134,067</u>
<b>Contingency</b>	<u>56,249</u>	<u>-</u>	<u>56,000</u>	<u>( 56,000)</u>
	<u>7,895,970</u>	<u>5,852,353</u>	<u>5,365,838</u>	<u>486,515</u>

\* Variance represents amount pending justification

THE GOVERNMENT OF JAMAICA  
INTER-AMERICAN DEVELOPMENT BANK

THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE PILOT  
PROGRAMME FOR CLIMATE RESILIENCE  
INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO.3381/SX-JA AND  
NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

Supplementary Information to the Financial Statements  
(Stated in US Dollars)  
Year ended March 31, 2022

Property, Plant and Equipment

DESCRIPTION	PURCHASE DATE	QUANTITY	UNIT COST	TOTAL J\$	TOTAL US\$
Air conditioning unit	February 9, 2016	2	88,429	176,858	1,475
Air conditioning unit	February 9, 2016	2	47,867	95,734	798
Chairs	March 25, 2016	7	16,836	117,852	972
Chairs with arm	March 25, 2016	8	7,997	63,976	527
Chairs without arm	March 25, 2016	6	6,000	36,000	297
Desk	March 25, 2016	1	78,060	78,060	644
Desk	March 25, 2016	2	37,632	75,264	621
Desk	July 9, 2017	2	18,675	37,350	291
Pedestal	March 25, 2016	5	15,312	76,560	631
Pedestal	July 9 2017	2	18,000	36,000	280
Table	March 25, 2016	2	16,708	33,416	276
Cabinet	March 25, 2016	2	58,944	117,888	972
Cupboard	March 25, 2016	2	27,168	54,336	448
Cabinet	March 25, 2016	2	19,104	38,208	315
Dust bins	March 25, 2016	8	856	6,848	56
Computer desktop	July 18, 2016	5	124,520	622,600	4,962
Portable hard drive	July 18, 2016	3	15,460	46,380	370
Monitor	July 18, 2016	1	27,828	27,828	221
UPS	July 18, 2016	5	26,319	131,595	1,049
HDMI cable	July 18, 2016	3	5,718	17,157	137
Web camera	July 18, 2016	2	6,900	13,800	109
USB flash drive	July 18, 2016	5	2,858	14,290	114
Multimedia projector	July 18, 2016	1	130,858	130,858	1,043
Project screen	July 18, 2016	1	22,933	22,933	183
Printer	July 18, 2016	1	409,800	409,800	3,265
Printer	July 18, 2016	1	22,773	22,773	181
Laptop	July 18, 2016	5	161,696	808,480	6,443
Laptop bag	July 18, 2016	5	3,026	15,130	121
Laptop	October 21, 2015	2	143,776	287,552	2,268
Laptop bag	October 21, 2015	2	6,437	12,874	101
Banners	February 8, 2017	4	31,294	125,176	983
Mobile phone	July 18, 2016	4	17,950	71,800	573
Laptop	March 25, 2021	1	191,189	191,189	1,319
Docking Station	March 25, 2021	1	29,697	<u>29,697</u>	<u>205</u>
Sub-total (carried forward)				<u>4,046,262</u>	<u>32,250</u>

THE GOVERNMENT OF JAMAICA  
INTER-AMERICAN DEVELOPMENT BANK

THE ADAPTATION PROGRAMME AND FINANCING MECHANISM FOR THE PILOT  
PROGRAMME FOR CLIMATE RESILIENCE  
INTER-AMERICAN DEVELOPMENT BANK LOAN AGREEMENT NO.3381/SX-JA AND  
NON-REIMBURSABLE FINANCING AGREEMENT NO.GRT/SX-14793-JA

Supplementary Information to the Financial Statements  
(Stated in US Dollars)  
Year ended March 31, 2022

Property, Plant and Equipment

DESCRIPTION	PURCHASE DATE	QUANTITY	UNIT COST	TOTAL J\$	TOTAL US\$
Sub-total (brought forward)				<u>4,046,262</u>	<u>32,250</u>
Cabinet	January 28, 2022	2	83,300	166,600	535
Cabinet	January 28, 2022	2	75,223	150,446	483
Chair	January 28, 2022	1	36,500	36,500	234
Chair	January 28, 2022	1	84,175	84,175	540
Desk	January 28, 2022	1	38,700	38,700	248
Desk	January 28, 2022	1	23,000	23,000	148
Desk	January 28, 2022	1	24,429	24,429	157
Dicing Machine	January 28, 2022	1	1,101,704	1,101,704	7,074
Drip Irrigation Kits	January 28, 2022	100	38,652	3,865,187	5,263
Generators	January 28, 2022	7	136,000	952,000	6,112
Generators	March 7, 2022	1	294,000	294,000	1,918
Generators	March 7, 2022	1	136,000	136,000	887
Industrial Storage Cabinets	July 29, 2021	5	82,000	410,000	2,654
Pedestal	January 28, 2022	1	18,752	18,752	120
Pedestal	January 28, 2022	2	27,040	54,080	174
Pump House	January 28, 2022	1	396,074	396,074	2,589
Pump with filtration system	January 28, 2022	1	922,735	922,735	6,031
Septic Tank	October 22, 2021	1	90,773	90,773	598
Shelving Storage Unit	July 29, 2021	10	62,782	627,817	4,065
Solar Panel System	October 30, 2021	1	370,000	370,000	2,440
Solar Panel System	October 30, 2021	1	-	323,000	2,130
Tanks (2000 gal.)	January 28, 2022	6	166,779	1,000,676	6,541
Tanks 650 gal.	January 28, 2022	42	32,186	1,351,812	8,836
Tanks (1,000 gal)	September 21, 2021	27	39,853	1,076,022	6,990
Water Pump	December 3, 2021	2	28,940	57,881	375
Worktables	July 29, 2021	10	42,000	420,000	2,719
Tanks (650 gal.)	Year 2020-2021	46	23,555	1,083,534	7,328
Tanks (1,000 gal)	Year 2020-2021	213	35,504	7,562,252	53,714
Aquaponics Systems	Year 2019-2020	5	-	55,005,381	405,000
Green Shade/House	Year 2019-2020	3	-	11,987,141	80,994
MICRO Check Dams	Year 2019-2020	1810	-	<u>163,182,720</u>	<u>1,200,000</u>
Sub-total				<u>252,813,390</u>	<u>1,836,897</u>
Total				<u>256,859,652</u>	<u>1,869,147</u>