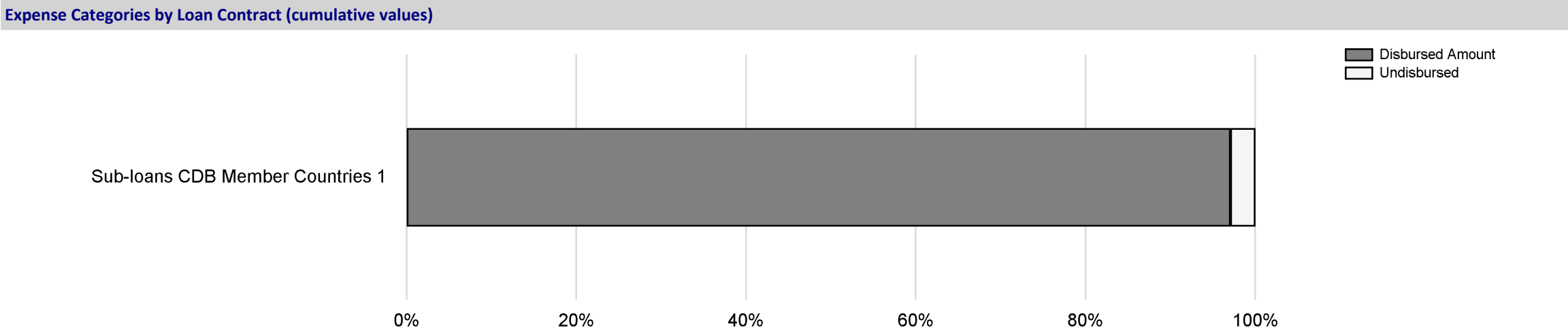


PMR Public Report

Operation Number	RG-L1018	Chief of Operations Validation Date	03/31/23
Year- PMR Cycle	Second period Jan-Dec 2022	Division Chief Validation Date	04/19/23
Last Update	03/29/23	Country Representative Validation Date	04/27/23
PMR Validation Stage	Validated by Representative		
Basic Data			
Operation Profile			
Operation Name	CDB Global Loan Program for the IDA-Eligible OECS Member Countries	Loan Number	2798/BL-RG
Executing Agency	CARIBBEAN DEVELOPMENT BANK	Sector/Subsector	FINANCIAL MARKETS-BANKING MARKET DEVELOPMENT
Team Leader	SIERRA GONZALEZ, EDUARDO	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Loan Operation	Country	Regional
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	CARIBBEAN DEVELOPMENT BANK		
Environmental and Social Safeguards			
Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating	Partially Satisfactory	Date of approval	
Safeguard Performance Rating - Rationale	The previously existing liability related to the Dominica 3rd Water Supply Project (WA-1 Network Upgrade), which was implemented by Dominica Water and Sewerage Company Limited (DOWASCO) has been resolved, with the compensation to the landowner for the land acquired for the project. The active project under this FI, the John Compton Dam (St. Lucia) has not been supervised for this report. The safeguard performance ratings for the St. Lucia project have been kept aligned with the findings of the supervision for the report of October 27th, 2021. No compliance issues had been identified by the CDB through their supervision of the project and of its EA. The CDB, as the FI operation's Executing Agency, had at the time of that last supervision by ESG found to be lacking in terms of E&S reporting to the IDB, especially in its semi-annual reporting, which did not report on E&S aspects. We have to date not received any new reports that could address that.		

Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
RG-L1018	20,000,000	20,000,000	0	0	20,000,000	20,000,000	19,404,743.45	97.02%	595,256.55
Aggregated	20,000,000	20,000,000	0	0	20,000,000	20,000,000	19,404,743.45	97.02%	595,256.55



Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Enhancing eligible countries access to lower cost and longer term resources

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2023	
1.0	Total amount of IDB resources provided.	USD \$	0	2014	2023	P	20,000,000
						A	18,231,000

Details

Means of Verification: Amount of resources disbursed based on WLMS.

Observations:

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

Specific Development Objectives

Specific Development Objectives Nbr. 1: Savings resulting from access to the CDB financing funded by the global loan

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	EOP 2023
1.1	Savings resulting from access to the CDB financing funded by the global loan.	USD \$	0	2013	P	-	-	-	-	7,100,000	-	-	-	-	-	-	7,100,000
					A	2,400,000	7,000,000	7,000,000	7,000,000	7,000,000	9,300,000	9,300,000	9,300,000	9,300,000	-	-	9,300,000

Details

Means of Verification: Target is based on current market and CDB interest rate.

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Financing and Loan resources

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2023	2022	EOP 2023
1.01	Total amount of IDB resources provided	USD \$	P	-	20,000,000	-	20,000,000
			P (a)	-	20,000,000	-	20,000,000
			A	1,269,716.48	19,399,630.48	-	18,129,000
Total Cost							
	Total Cost		P	0	20,000,000		
			P (a)	0	20,000,000		
			A	0	18,129,000		

No information available for this section

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy		
1	Inactive		Political Environment		
	Response Actions				
	1	Management Strategy		Status	

Risk ID	Risk Status		Risk Taxonomy		
2	Inactive		Technical Design		
	Response Actions				
	2	Management Strategy		Status	

Risk ID	Risk Status		Risk Taxonomy		
3	Inactive		Economic and Financial Environment		
	Response Actions				
	3	Management Strategy		Status	

Risk ID	Risk Status		Risk Taxonomy		
4	Inactive		Institutional Environment		
	Response Actions				
	4	Management Strategy		Status	

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories