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**Country:** Bahamas

**Institution:** Inter-American Development Bank

**Sector:** Energy and Extractives

**Deadline:** 2023-08-14

**Status:** Published

**Loan N°./Financing:** 4978/OC-BH

**Project:** Reconstruction with Resilience in the Energy Sector in The Bahamas (RRESB)

**Title:** Consulting Services for Tariff Study and Electricity Sector Financial Sustainability in Bahamas Power and Light Company Limited (BPL)

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**Borrower/Bid No:**

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## REQUEST FOR EXPRESSION OF INTEREST

### **Consulting Services for Tariff Study and Electricity Sector Financial Sustainability in Bahamas Power and Light Company Limited (BPL)**

**Country:** The Commonwealth of The Bahamas

**Supporting Institution:** Inter-American Development Bank

**Program:** Reconstruction with Resilience in the Energy Sector in The Bahamas (RRESB)

**Sector:** Energy

**Abstract:** Consulting Services for Tariff Study and Electricity Sector Financial Sustainability in Bahamas Power and Light Company Limited (BPL)

**Loan/Credit/Grant No.:** Loan #4978/OC-BH

**Deadline:** 14th August, 2023

The Ministry of Finance (MOF) of the Commonwealth of The Bahamas (hereinafter referred to as the “Borrower/Beneficiary”) has received a loan No. 4978/OC-BH from the Inter-American Development Bank (IDB), to finance the cost of the Reconstruction with Resilience in the Energy Sector in The

Bahamas Program, and intends to apply part of the proceeds for consulting services.

The consulting services (“the Services”) includes:

- (i) To support BPL in the production of a comprehensive review of its current rate structure and a proposal for a new tariff for its utility customers. The most recent rate change took place in 2010 and the non-fuel base rate tariffs haven’t been adjusted since 2010. BPL is therefore desirous of establishing a tariff structure and appropriate rates to realize its revenue requirements to facilitate investments in new generation (i.e., replacement and additional) capacity, transmission lines, distribution systems, and information and operational technology in order to efficiently and reliably meet current and forecasted consumer requirements. (ALSO, ESG concerns).

The Ministry of Finance, via its Project Execution Unit (PEU), now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services by briefly highlighting the following areas:

- A company profile
- Previous experience in the last 10 years in fields such as tariff setting, financial analysis, energy economics, and power planning and modeling.
- At least 10 years of international experience in Cost of Service/Tariff Studies in the electricity sector in developing countries and at least 3 studies carried out within the past five years.
- Demonstrated experience in the energy sector in The Bahamas, the Caribbean and with the IDB or other International Organizations are highly desirable.

Consultants will be selected in accordance with the procedures set out in the Inter-American Development Bank: [\*Policies for the Selection and Contracting of Consultants financed by the Inter-American Development Bank\*](#) GN-2350-15 and is open to all eligible bidders as defined in the policies.

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications. For the purpose of establishing the short list, the nationality of a firm is that of the country in which it is legally incorporated or constituted and in the case of Joint Venture, the nationality of the firm appointed to represent it.

A Consultant will be selected in accordance with the Quality and Cost Based Selection method set out in the Consultant Policies.

Expressions of interest must be uploaded to the Government of Bahamas eProcurement website on or before 5:00 pm on 14th August, 2023. In order to access the portal a bidder must be registered as a vendor. All unregistered bidders can register at <https://mofvendors.gov.bs>.

General queries can be sent to:

Mr. Don Gray  
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Project Execution Unit, Ministry of Finance  
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