

PMR Public Report

Operation Number	RG-L1142	Chief of Operations Validation Date	05/15/23
Year- PMR Cycle	Second period Jan-Dec 2022	Division Chief Validation Date	05/15/23
Last Update	05/15/23	Country Representative Validation Date	05/15/23
PMR Validation Stage	Validated by Representative		
Basic Data			
Operation Profile			
Operation Name	Program for Building Disaster and Climate Change Resilience in the OECS Countries	Loan Number	5414/OC-RG
Executing Agency	CARIBBEAN DEVELOPMENT BANK	Sector/Subsector	ENVIRONMENT AND NATURAL DISASTERS-INTEGRATED DISASTER RISK MANAGEMENT
Team Leader	CHAKALALL, YURI	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Loan Operation	Country	Regional
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	CARIBBEAN DEVELOPMENT BANK		
Environmental and Social Safeguards			
Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating	Satisfactory	Date of approval	
Safeguard Performance Rating - Rationale	The project was approved in full compliance with IDB safeguards policies and has not started disbursement and no other retroactive expenditure has been evidenced.		

Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
RG-L1142	50,000,000	50,000,000	0	0	50,000,000	50,000,000	-	0.00%	50,000,000
Aggregated	50,000,000	50,000,000	0	0	50,000,000	50,000,000	-	0.00%	50,000,000

Expense Categories by Loan Contract (cumulative values)									
---	--	--	--	--	--	--	--	--	--

No Data Available

Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Improved climate-change and disaster resilience in OECS Countries

Observation: Unit of measure is percentage point change with baseline year identified as 2015-2020 in Results Matrix (Annex II) of Loan Proposal (MOV : CDB program reports & data estimates from EMDAT

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2028	
1.0	Total estimated avoided economic losses caused by disasters triggered by natural phenomena	% point change	0	2020	2028	P	10
						A	-

Details

Means of Verification: Program reports by CDB; Data estimates from EM-DAT database

Observations: This indicator will be calculated at the regional level. Reduction in economic losses are based on the results of the CBA. Baseline and target value are calculated as 10 year averages EOP period will be 2026-2031

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

Specific Development Objectives

Specific Development Objectives Nbr. 0: Outcome 1: Infrastructure enhanced for disaster resilience

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	2026	2027	2028	EOP 2028
0.0	Subloans for enhanced disaster resilience infrastructure financed with resources of the Program	#	0	2022	P	-	-	-	-	-	-	4	4
					A	-	-	-	-	-	-	-	-

Details

Means of Verification: Program reports by CDB

Observations: Subloans financed by the Program in this case means those loans approved by the CDB and implemented. The information for each subloan will include number of beneficiaries defined as total number of disaster resilience-enhanced infrastructure users and will be disaggregated by sector (transport, water and sanitation) and by type of disaster resilience measures (structural and non structural)

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

Specific Development Objectives Nbr. 1: Outcome 2: Disaster resilient growth of MSMEs

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	2026	2027	2028	EOP 2028
1.0	MSME financed with resources of the Program	#	0	2022	P	-	-	-	-	-	-	10	10
					A	-	-	-	-	-	-	-	-

Details

Means of Verification: Program reports by CDB

Observations: The information for this outcome will be disaggregated by sex and the number of beneficiaries (which represents the total number of the MSME employees benefited by the subloan)

Evaluation Methodology: -

Pro-Gender	Yes	Pro-Ethnicity	No	CRF indicator	

	Indicator	Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	2026	2027	2028	EOP 2028
1.1	Development financing institutions with strengthened managerial capacity	#	0	2022	P	-	-	-	-	-	-	2	2
					A	-	-	-	-	-	-	-	-

Details

Means of Verification: Program reports by CDB

Observations: Managerial capacity in this case is understood as improved operational policies and procedures related to the screening, assessment, monitoring and reporting of disaster and climate change risks and impacts.

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Component 1: Enhancing the disaster resilience of infrastructure

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2028	2022	EOP 2028
1.01	Amount of sub-loans allocated to enhance disaster and climate change resilience in water and sanitation and transportation projects	USD Million	P	-	47.5	-	47,500,000
			P (a)	-	47.5	-	47,500,000
			A	-	-	-	-

Component Nbr. 2 Component 2: Fostering disaster-resilient growth of MSMEs

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2028	2022	EOP 2028
2.01	Amount of sub-loans allocated or fostering disaster-resilient growth of MSMEs	USD Million	P	-	2.5	-	2,500,000
			P (a)	-	2.5	-	2,500,000
			A	-	-	-	-

Total Cost				
	Total Cost	P	0	50,000,000
		P (a)	0	50,000,000
		A	0	0

CHANGES TO THE MATRIX					
Section	Name	Type of Change	Sub type	Modified By	Entered in System
Output	Amount of sub-loans allocated or fostering disaster-resilient growth of MSMEs	Create Output	N/A	HARISS	5/11/2023
		Modify Output	Modify Baseline and/or Baseline Year	HARISS	5/11/2023
			Modify Means of Verification	HARISS	5/11/2023
	Amount of sub-loans allocated to enhance disaster and climate change resilience in water and sanitation and transportation projects	Create Output	N/A	HARISS	5/11/2023
		Modify Output	Modify Baseline and/or Baseline Year	HARISS	5/11/2023
			Modify Means of Verification	HARISS	5/11/2023
	Milestone 1.1 Disaster risk assessments carried out and finalized	Delete Output	N/A	VROA	5/11/2023
	Milestone 1.2 Economic Viability Studies, carried out and finalized	Delete Output	N/A	VROA	5/11/2023
	Milestone 1.3 Final design and costing studies, carried out and finalized	Delete Output	N/A	VROA	5/11/2023
	Milestone 5.1 MSME financed, which do not require specific investment in disaster resilience	Delete Output	N/A	VROA	5/11/2023
	Milestone 5.2 MSMEs financed which require specific investments in disaster resilience	Delete Output	N/A	VROA	5/11/2023
	Product 1. Feasibility studies for structural and/or non-structural measures, carried out and finalized	Delete Output	N/A	VROA	5/11/2023
	Product 10. MSMEs with Business Continuity Plans, developed	Delete Output	N/A	VROA	5/11/2023
	Product 2. Operations continuity plans designed	Delete Output	N/A	VROA	5/11/2023
	Product 3. Projects incorporating structural and non-structural measures that enhance disaster and climate change resilience in water and sanitation sector executed	Delete Output	N/A	VROA	5/11/2023
	Product 4. KMs of disaster-resilient roads built or upgraded	Delete Output	N/A	VROA	5/11/2023
	Product 5. MSME financed	Delete Output	N/A	VROA	5/11/2023
	Product 6. Amount of program resources dedicated to MSME disaster-resilient investment financing	Delete Output	N/A	VROA	5/11/2023
	Product 7. Financial intermediary Disaster Risk Assessments, carried out and finalized	Delete Output	N/A	VROA	5/11/2023
	Product 8. MSME Disaster Risk Assessments, carried out and finalized	Delete Output	N/A	VROA	5/11/2023
	Product 9. Financial intermediaries with Business Continuity Plans, developed	Delete Output	N/A	VROA	5/11/2023
Specific Development Objective	MSME financed with resources of the Program	Create Specific Development Objective Indicator	N/A	HARISS	5/11/2023
	Subloans for enhanced disaster resilience infrastructure financed with resources of the Program	Create Specific Development Objective Indicator	N/A	HARISS	5/11/2023

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
1	Active		Economic and Financial Environment
	Response Actions		
	1.01	Management Strategy	Status
		ACCEPT	ACTIVE

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Project Management Capacity
Project Design
Stakeholder Priorities
Project Monitoring & Evaluation