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## MINISTRY OF FINANCE

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327-1620 NASSAU, BAHAMAS

July 05th, 2022

Ms. Daniela Carrera Marquis Country Representative Office Bahamas Inter-American Development Bank IDB House, East Bay Street P.O. Box N-3743 Nassau, Bahamas

Dear Ms. Carrera-Marquis,

## RE: Non-reimbursable Technical Cooperation on Infrastructure Resilience

In reference to the captioned subject, please be advise that the Ministry of Finance is supportive of receiving technical assistant to support the Government of The Bahamas in the form of a Non-reimbursable Technical Cooperation on Infrastructure Climate Resilience to analyze hydro-meteorological risk to critical infrastructure on the island of New Providence and other low lysing islands, and to quantify the funding needs to upgrade those high-risk infrastructure. This technical support will build on existing climate hazard maps and models already in existence some of which the beneficiary - Ministry of Works and Utilities, can provide.

The recent rains (without Hurricane flooding) have highlighted the need for flood remediation and mitigation in New Providence and other Islands and such an exercise that is contemplated in the TC will provide the basis for a policy/financial decision on the way ahead. As the Minister of Works & Utilities mentioned in his contribution to the Budget debate, New Providence is an expanding region, and it is important that as the capital city, it should be in a position to ensure that its critical infrastructure should always be up and running in order to provide the response to the rest of The Bahamas in times of emergencies/crisis. The recent flooding demonstrates the challenges this poses.

The Government is currently building local institutional capacity on climate resilience and therefore kindly request that the IDB with its experience in climate change matters, execute the Technical Cooperation on behalf of The Bahamas and in coordination with the Ministry of Works and Utilities.

We are grateful for this opportunity and the Ministry of Finance grants no-objection to the IDB executing the technical assistance and knowledge transfer.

Should you require further clarification in this regard, please do not hesitate to contact the undersigned.

Sincerely yours,

'Šimon Wilson Financial Secretary