



Project Summary Information

Date of Document Preparation: July 24, 2019

Project Name	Russian Federation Transport Sector Loan
Document Code	PD000290-PSI-RUS
Country	Russian Federation
Sector/Subsector	Transportation
Status of Financing	Under Preparation
Project Description	<p>The sector loan will support country priorities according to its National Infrastructure Investment Plan which is stated in the Presidential May Decree (2018). The project consists of three components:</p> <ul style="list-style-type: none">- Component A: Financing of eligible transport sub-projects- Component B: Upgrading and maintenance of eligible transport sub-projects- Component C: Institutional capacity development
Objective	To improve regional connectivity and promote economic development, through the financing of eligible transport sub-projects in the Russian Federation.
Expected Results	<ol style="list-style-type: none">i. Increase of access to new and improved transport assets and servicesii. Improved cross border connectivity
Environmental and Social Category	Category A
Environmental and Social Information	<p>AIIB's Environmental and Social Policy (ESP), including the Environmental and Social Standards (ESS) and Environmental and Social Exclusion List, is applicable to this standalone infrastructure sector loan. The Project is classified as Category A as it may comprise sub-projects with significant, irremediable environmental and/or social impacts.</p> <p>The Implementing Agency will be required to establish an Environmental and Social Management System (ESMS) in line with the ESP and to maintain sufficient competent resources to oversee its implementation across all sub-projects financed by AIIB. The applicability of ESS 2 and/or ESS 3 to individual sub-projects will be determined during their preparation. All sub-projects will be subjected to the preparation of an Environmental and Social Impact Assessment (ESIA), and a sub-project specific</p>

	<p>Environmental and Social Management Plan (ESMP) will be prepared. Additionally, for all Higher Risk sub-projects, the Implementing Entity would also be required to submit further E&S instruments, to address, where relevant, land acquisition and involuntary resettlement, and impacts on critical habitats, endangered species, vulnerable groups, Indigenous Peoples and/or cultural resources. All instruments will be disclosed on the Borrower's website as well as the AIIB's website. Sub-project level disclosure and stakeholder consultation will take place in the course of the instruments' preparation.</p> <p>The Implementing Entity will be responsible for the establishment and operation of project-level GRMs both for communities impacted by the sub-projects and also for Project workers. The Implementing Entity will also be responsible for reporting to AIIB on a regular basis on the implementation of the agreed ESMS, including preparation of sub-projects and implementation of relevant management and mitigation measures at the sub-project level.</p>	
Cost and Financing Plan	AIIB Funding of USD500 million	
Borrower	Russian Federation	
Implementing Entity	Ministry of Transportation (MoT)	
Estimated date of loan closing (SBF)	July 2026	
Contact Points:	AIIB	Implementation Organization
Name	Stefen Shin	Innokentiy Alafinov
Title	Senior Financial Institutions Relationship Officer	First Deputy Minister of Transport of the Russian Federation
Email Address	stefen.shin@aiib.org	butrin_gs@aprf.gov.ru
Date of Concept Decision	July 2019	
Estimated Date of Appraisal Decision	November 2019	
Estimated Date of Financing Approval	Q1 2020	

Independent Accountability Mechanism	<p>The Project-affected People’s Mechanism (PPM) has been established by the AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement its Environmental and Social Policy in situations when their concerns cannot be addressed satisfactorily through Project-level Grievance Redress Mechanisms or AIIB Management’s processes.</p> <p>For information on how to make submissions to the PPM, please visit https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html</p>
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