



West Bank and Gaza: Finance for Jobs (P151089)

MIDDLE EAST AND NORTH AFRICA | West Bank and Gaza | Finance & Markets Global Practice |
Special Financing | Investment Project Financing | FY 2016 | Seq No: 1 | ARCHIVED on 18-Apr-2016 | ISR23000 |

Implementing Agencies: Ministry of Finance and Planning through a private sector implementing agent

Key Dates

Key Project Dates

Bank Approval Date:18-Dec-2015

Effectiveness Date:--

Planned Mid Term Review Date:01-May-2018

Actual Mid-Term Review Date:--

Original Closing Date:--

Revised Closing Date:--

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The SOP development objective (PDO) is to mobilize private investment financing in high potential sectors and generate job opportunities for the West Bank and Gaza.

The F4J PDO is to test the effectiveness of selected financial interventions.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Entrepreneurship Ecosystem Matching Grant:(Cost \$1.60 M)

Capacity Building and Lessons Learned:(Cost \$2.17 M)

Project Management Component:(Cost \$0.70 M)

Overall Ratings

| Name | Previous Rating | Current Rating |
|--------------------------------------|-----------------|---------------------------|
| Progress towards achievement of PDO | -- | ● Moderately Satisfactory |
| Overall Implementation Progress (IP) | -- | ● Moderately Satisfactory |
| Overall Risk Rating | -- | ● High |



Implementation Status and Key Decisions

Project effectiveness is pending the recruitment of the Project Implementation Agency (PIA). A timeline of key actions needed is in place to continue progress on the PIA's recruitment. Given that the project is not yet effective, it is too early to report on progress towards results.

Risks

Systematic Operations Risk-rating Tool

| Risk Category | Rating at Approval | Previous Rating | Current Rating |
|--|--------------------|-----------------|----------------|
| Political and Governance | ● High | -- | ● High |
| Macroeconomic | ● Substantial | -- | ● Substantial |
| Sector Strategies and Policies | ● Substantial | -- | ● Substantial |
| Technical Design of Project or Program | ● High | -- | ● High |
| Institutional Capacity for Implementation and Sustainability | ● Substantial | -- | ● Substantial |
| Fiduciary | ● Substantial | -- | ● Substantial |
| Environment and Social | ● Moderate | -- | ● Moderate |
| Stakeholders | ● Low | -- | ● Low |
| Other | -- | -- | -- |
| Overall | ● High | -- | ● High |

Results

Project Development Objective Indicators

► Private Capital Mobilized (Amount(USD), Core)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | -- | 6000000.00 |
| Date | 31-Jan-2016 | -- | -- | 31-Jan-2021 |



► Number of Feasibility Studies Completed for Job-Focused Private Investments Pipeline (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | 0.00 | -- | -- | 5.00 |
| Date | 31-Jan-2016 | -- | -- | 31-Jan-2021 |

► DIB Taken to Market (Structuring of SPV) (Yes/No, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|-------------|-------------------|------------------|-------------|
| Value | N | -- | -- | Y |
| Date | 31-Jan-2016 | -- | -- | 31-Dec-2016 |

Overall Comments

Intermediate Results Indicators

► Number of Investment-Ready Entrepreneurship Initiatives in the Pipeline for the EE-MG (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|-------------|
| Value | -- | -- | -- | 15.00 |
| Date | -- | -- | -- | 31-Jan-2021 |

► Citizen Engagement: Beneficiaries that feel project investment reflected their needs (%) (Percentage, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|-------------|
| Value | -- | -- | -- | 85.00 |
| Date | -- | -- | -- | 31-Jan-2021 |



▶ Legal formation of the DIB SPV (Yes/No, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|-------------|
| Value | -- | -- | -- | Y |
| Date | -- | -- | -- | 30-Jun-2017 |

▶ Number of Briefs/Reports Produced on Lessons Learned from the Project (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|-------------|
| Value | -- | -- | -- | 4.00 |
| Date | -- | -- | -- | 31-Jan-2021 |

▶ Number of PA Staff Trained (Number, Custom)

| | Baseline | Actual (Previous) | Actual (Current) | End Target |
|-------|----------|-------------------|------------------|-------------|
| Value | -- | -- | -- | 4.00 |
| Date | -- | -- | -- | 31-Jan-2021 |

Overall Comments

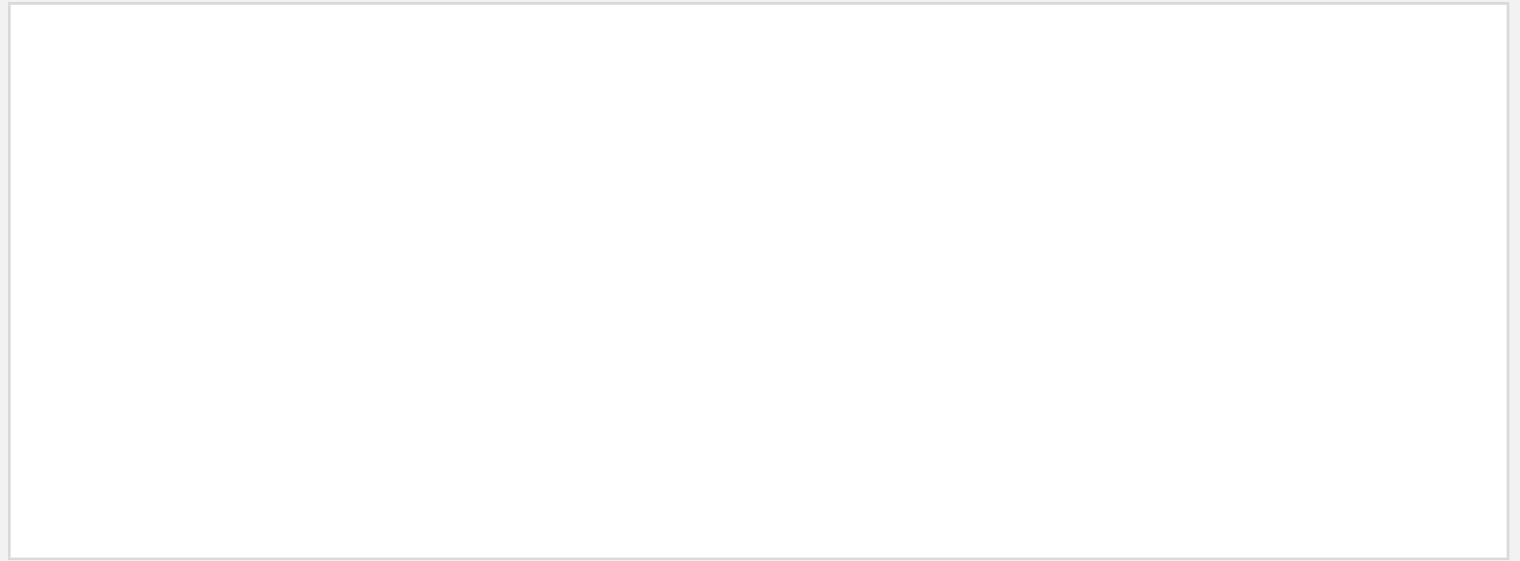
Data on Financial Performance**Disbursements (by loan)**

| Project | Loan/Credit/TF | Status | Currency | Original | Revised | Cancelled | Disbursed | Undisbursed | Disbursed |
|---------|----------------|--------|----------|----------|---------|-----------|-----------|-------------|-----------|
|---------|----------------|--------|----------|----------|---------|-----------|-----------|-------------|-----------|

Key Dates (by loan)

| Project | Loan/Credit/TF | Status | Approval Date | Signing Date | Effectiveness Date | Orig. Closing Date | Rev. Closing Date |
|---------|----------------|--------|---------------|--------------|--------------------|--------------------|-------------------|
|---------|----------------|--------|---------------|--------------|--------------------|--------------------|-------------------|

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.
