

D 006

## RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

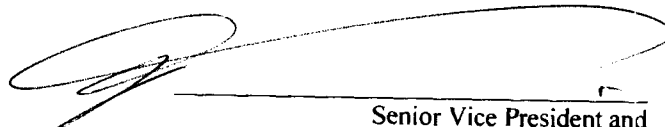
Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (Second Economic Reform Development Policy Financing) to the Republic of Kiribati.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Kiribati a grant in an amount equivalent to SDR 2,100,000. The purpose of said operation is to support Republic of Kiribati in strengthening public services, while improving fiscal sustainability.


1. The Committee has carefully studied the merits of the proposal to grant such a grant, and of the purpose to which the proceeds of the grant are to be applied.
2. The Committee is of the opinion that the program in support of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Kiribati and is of high developmental priority in the light of the needs of the Republic of Kiribati.

3. Accordingly, the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

COMMITTEE



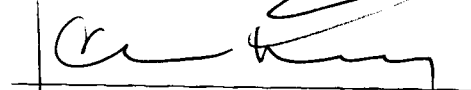
Senior Vice President and  
Group General Counsel



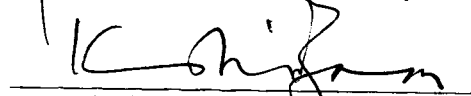
Governor for  
Republic of Kiribati



Regional Vice President  
East Asia and Pacific



Vice President, Development Finance



Senior Vice President, Development  
Economics and Chief Economist

SBM  
Dated at Washington, D.C.

10-24-2014