

**OFFICIAL
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H925-SL

The World Bank
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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Cable Address: INTBAFRAD
Cable Address: INDEVAS

August 25, 2014

Hon. Dr. Kaifala Marah
Minister of Finance and Economic Development
Ministry of Finance and Economic Development
Treasury Building, George Street
Freetown, Sierra Leone

Dear Dr. Marah:

SCANNED FILE COPY	
Accession No.	Doc. No.
F P N	Date 8-27-14
Action	CC
FILE (Cor/alpha/Prname/yr)	SW Co Rg Adm Proc
ZAS [Signature]	

Re: SIERRA LEONE – Social Safety Net Project
IDA Grant Number H925-SL
Reinstatement of the Financing Agreement

We refer to the Financing Agreement dated April 14, 2014 for the above-referenced Project between the Republic of Sierra Leone (“Recipient”) and the International Development Association (“Association”) (“Financing Agreement”). We also refer to your letter dated August 6, 2014 requesting the Association to reinstate the terminated Financing Agreement and retroactively extend the Effectiveness Deadline of the Financing Agreement to September 14, 2014.

As you are aware, Section 4.01 of the Financing Agreement requires that an additional condition to the standard conditions specified in the General Conditions be met before the Financing Agreement could be declared effective. Furthermore, Section 4.02 of the Financing Agreement provides that said Financing Agreement and all obligations of the parties under it shall terminate if it has not entered into effect by the date ninety (90) days after the date of the Financing Agreement (July 13, 2014). Unfortunately, due to delays in bringing the Financing Agreement into effect, the stated Effectiveness Deadline elapsed and the Financing Agreement terminated.

After due consideration of the reasons for the delay in bringing the Financing Agreement into effect and its subsequent termination, we are pleased to inform you that the Association has acceded to your request. Consequently:

1. The Financing Agreement is hereby reinstated as of July 14, 2014; and
2. The Effectiveness Deadline is hereby retroactively extended to September 14, 2014.

Please confirm your agreement with the foregoing amendment to the Financing Agreement, on behalf of the Recipient, by countersigning and dating the two original copies of this letter and returning one countersigned and dated original to us.

Sincerely,
INTERNATIONAL DEVELOPMENT ASSOCIATION

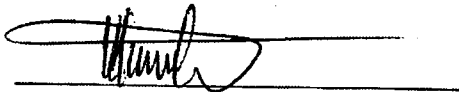


Sergiy V. Kulyk
Acting Country Director for Sierra Leone
Africa Region

AGREED:

REPUBLIC OF SIERRA LEONE

By:



Name:

DR. KAIFALA MARAH

Title:

Minister of Finance & Economic Development

Date:

27th August 2014

Copy to:

Mr. Franklyn Bai Kargbo
Attorney General and Minister of Justice
Ministry of Justice & Attorney General
Guma Building, Lamina Sankoh Street
Freetown, Sierra Leone

Mr. Saidu Conton Sessay
Chief of Staff
Office of the Chief of Staff
State House
Freetown, Sierra Leone

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