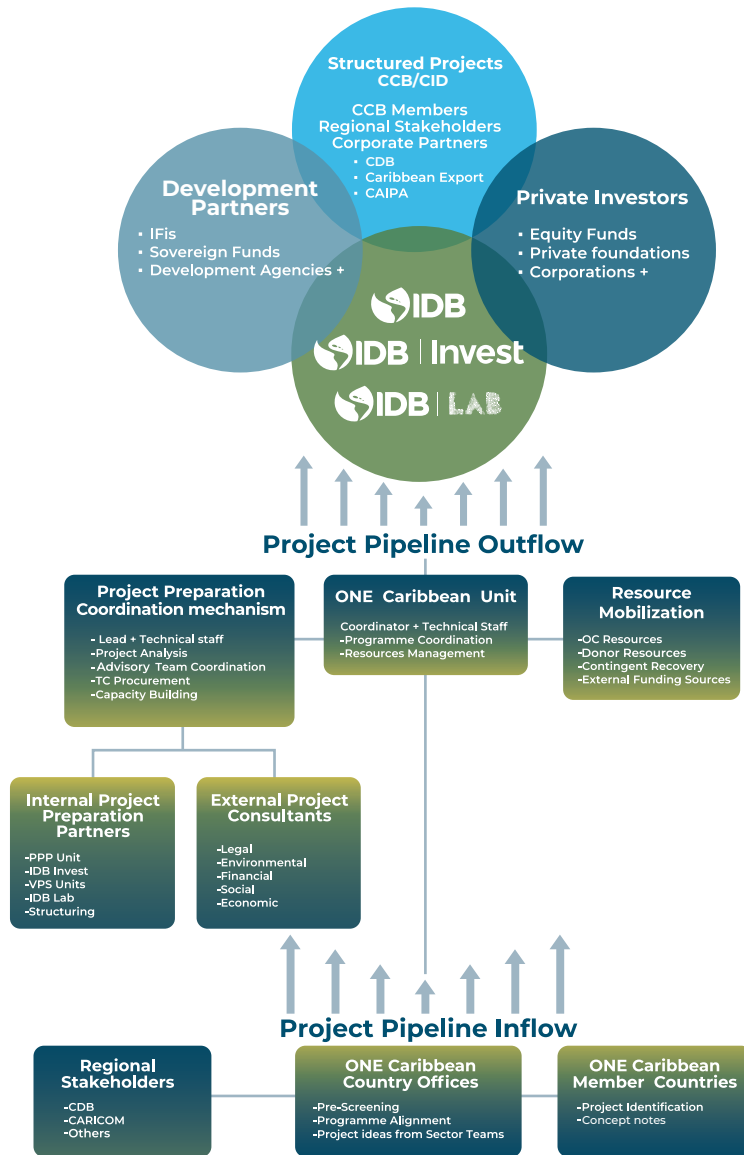


# Project Preparation Ecosystem



# PROJECT PREPARATION COORDINATION MECHANISM



FEBRUARY 2025

## What is the Project Preparation Coordination mechanism?

Under the IDB Group's ONE Caribbean strategic framework and accompanying regional program, a Project Preparation Coordination (PPC) mechanism has been established to catalyze investment into the region.

The PPC mechanism brings together extensive expertise from across IDB Sector Teams, IDB Invest and IDB Lab, and augments it with deep external multi-sectoral expertise to provide a seamless, coordinated and enhanced project preparation offer to the region.

The PPC mechanism connects clients with technical expertise and potential investment in a project preparation ecosystem whose principal objective is to develop a strong repository of well conceptualized, and effectively structured projects that can successfully attract investment.

It is led by the IDB Caribbean Country Department (CCB) ONE Caribbean Unit with a dedicated team and a Project Preparation Leader responsible for executing its overall mandate.

## What Challenge does it Address?

A key challenge for many Caribbean countries is not the lack of good project ideas or appetite among investors, but an inability to bring sufficiently well-prepared and viable projects to market.

*"...one of the biggest obstacles to attracting private sector investment in Latin America and the Caribbean is the absence of projects that have been adequately prepared" (IDB-EU Infrascope Report).*

Robust project preparation is integral to creating environmentally sustainable, socially responsible, inclusive, resilient and fiscally responsible projects.

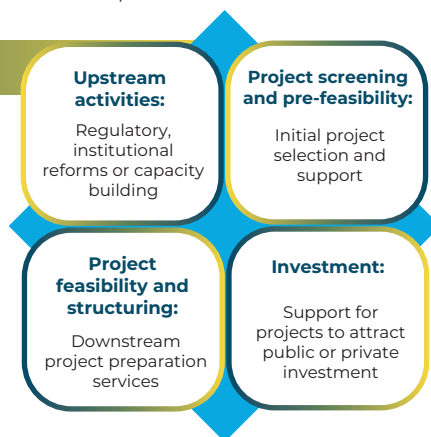
## What Lessons have been Learnt?

The PPC mechanism has been designed drawing upon lessons learnt from a range of initiatives, including those within the region. The IDB Group has extensive relevant experience – with more than 60 years' work in the Caribbean and as the largest multilateral development partner in the region..

Accordingly, IDB has not set up a new institution, but invested in coordinating, augmenting and enhancing project preparation services, drawing upon its depth and breadth of expertise in the region as well as directly working closely with other partners to enhance impact.

## What Services are on Offer?

The PPC mechanism provides and finances a wide range of project preparation services which can include both targeted upstream pre-structuring assessments; and downstream post-assessment project structuring activities to deliver a fully structured project for the market.



## Who can Apply?

Any public, private or regional partner in ONE Caribbean member countries may apply:

1. Barbados
2. Belize
3. Guyana
4. Jamaica
5. Suriname
6. The Bahamas
7. Trinidad and Tobago

- **National stakeholders:** Government Ministries, state owned entities, civil society and private sector firms.
- **Regional stakeholders:** CARICOM and other regional institutions, the Caribbean Development Bank (CDB) and, through the CDB, its member countries including OECS.

## What Projects are Eligible?

A wide range of projects are eligible - whether public, private or PPPs and across any sector. However, projects must:

- Respond to IDB member country stated priorities
- Be aligned to one or more of the four priority and two cross-cutting areas of ONE Caribbean (below)
- Have a regional focus or be national projects with regional impact or replicability
- Effectively demonstrate why the PPC mechanism would add the most value

## ONE Caribbean Priority Areas

In direct response to an IDB Group Governor's mandate and following dialogues across the region, ONE Caribbean prioritizes four critical shared regional challenges:

- Climate Adaptation & Resilience and Disaster Risk Management
- Citizen Security
- Private Sector Development
- Food Security

As well as two cross-cutting priorities: strengthening institutions and digital transformation.

## Capacity Building

Through the delivery of its services, the PPC mechanism will also help to build the capacity of partner institutions and their staff to develop sustainable capabilities in project preparation. The tailored support to be provided will be determined on a case-by-case basis. The IDB Group will work closely with partners to ensure that capacity building is well coordinated with other initiatives.

## How to Apply?

A two-step application process is designed to be simple (yet rigorous), user friendly and efficient:

### Step 1. Concept Note

Anyone may submit a short-form Concept Note. This sets out basic information, a summary of the proposed project and alignment with ONE Caribbean eligibility criteria.

The Concept Note template is available via the QR code below and on the website here: [www.iadb.org/en/home/idbimpact/one-caribbean](http://www.iadb.org/en/home/idbimpact/one-caribbean).

The Concept Note is to be submitted by email to [ONECaribbean@iadb.org](mailto:ONECaribbean@iadb.org) and, for any national stakeholders, at the same time to the respective IDB Group Country Office Representative (list found here: <https://www.iadb.org/en/who-we-are/country-offices>).

The PPC mechanism team will determine if the proposed project satisfies the eligibility criteria to proceed to the next step. A decision will be communicated to the applicant within 2 weeks.

### Step 2. Project Proposal

The PPC mechanism team will invite the applicant to submit a Project Proposal. This sets out more detailed information on planned project management, implementation, monitoring and policies/safeguards to be put in place, amongst others.

The Project Proposal template is available via the QR code below or on the website here: [www.iadb.org/en/home/idbimpact/one-caribbean](http://www.iadb.org/en/home/idbimpact/one-caribbean).

Upon receipt, the PPC mechanism team will carry out a comprehensive review. A decision will be communicated to the applicant and potentially support provided (if needed) to strengthen the Project Proposal. Successful projects will then receive comprehensive project preparation services through the IDB Group.



Please contact:  
[ONECaribbean@iadb.org](mailto:ONECaribbean@iadb.org)