

**CONTRIBUTION TO THE ADB RESULTS FRAMEWORK**

| <b>Level 2 Results Framework Indicators</b> |                |  |
|---|----------------|--|
| <b>No. (Outputs and Outcomes)</b>           | <b>Targets</b> | <b>Methods / Comments</b>  |
| Not applicable                              | Not applicable | <p>Policy-based loans and grants do not usually deliver identifiable outputs that can be directly attributable to the program – the contribution to the Asian Development Bank (ADB) Results Framework is indirect.</p> <p>The Program is designed to increase private sector participation in growth, to create more diversified economic opportunities and higher value-added production capabilities in the economy. It supports ADB’s strategic agenda of Inclusive Economic Growth, through Pillar 1 (economic opportunities, including jobs, created and expanded), and Regional Integration through Pillar 2 (trade and investment).</p> <p>The Program makes an indirect contribution to the ADB Results Framework, particularly through (i) strengthening the business and investment environment for domestic and foreign private investment; (ii) increasing financial inclusion, by supporting access to finance for small and medium-sized enterprises, including through innovative risk sharing and other mechanisms, and supporting greater access to financial services through innovative use of technology (e-payments, mobile financial services); (iii) developing policy, regulatory and institutional frameworks to promote the role of the private sector in infrastructure development and related public services including through public-private partnerships (PPP); (iv) strengthening public sector management to improve the investment climate, including for PPP;<sup>1</sup> and (v) facilitating the diversification of trade and investments (foreign direct investment). The indicators that will be monitored to ensure the program’s indirect contribution to the ADB Results Framework are: (i) domestic credit to the private sector as a percentage of GDP increased to at least 18%; (ii) at least two PPP projects competitively tendered; (iii) formal application for the European Union’s Generalized System of Preferences Plus submitted, and exports increased and diversified by capitalizing on this privilege; and (iv) e-procurement operationalized in at least 75 government agencies.</p> |

<sup>1</sup> This is also an operational priority under ADB’s country partnership strategy. ADB. 2013. *Country Partnership Strategy: Kyrgyz Republic, 2013–2017*. Manila