

FROM: Acting Vice President & Corporate Secretary

**Minutes of Meeting of the Executive Directors of the Bank and IDA  
held in the Board Room on December 13, 2016 at 10:03 a.m.**

1. There were present:

**CHAIR:**

S. Yang, Managing Director & Chief Administrative Officer

**EXECUTIVE DIRECTORS, ALTERNATES, AND TEMPORARY ALTERNATES  
ACTING AS EXECUTIVE DIRECTORS:**

J.	Allford	D.	Kinder
J.	Baker	E.	Miagkov
L.	Engozogo	C.	Pot
F.	Godts	P.	Pagano
P.	Gomulak	D.	Quintero Cuello
A.	Hadiyanto	A.	Qureshi
C.	Happe	A.	Rojo Sariego
M.	Hasan	A.	Sumra
A.	Hernandez	S.	Ulbaek
C.	Hogan	M.	Van Der Velden
A.	Kabagambe	S.	Yadav
K.	Koguchi	M.	Zhang
B.	Kunene		

**OFFICERS AND STAFF PARTICIPATING:**

A-M. Leroy, Senior Vice President and General Counsel  
Y. Tsikata, Vice President and Corporate Secretary  
L. Tuck, Vice President, SD Practice Group  
C. Muller, Vice President, ECA Region  
G. Castro, Chairperson, Inspection Panel  
Z. Elbakri, Member, Inspection Panel  
J. Mattsson, Member, Inspection Panel

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**Inspection Panel – Kosovo– Kosovo Power Project (Proposed) and Second Additional Financing for Energy Sector Clean-Up and Land Reclamation Project Investigation Report and Management Report and Recommendation in Response to the Inspection Panel Investigation Report**

2. Executive Directors considered the reports entitled "Inspection Panel Investigation Report – Kosovo Power Project (Proposed) and Second Additional Financing for Energy Sector Clean-Up and Land Reclamation Project " (INSP/R2016-0005; /1, dated September 14, 2016 and September 21, 2016, respectively) and "Management Report and Recommendation in Response to the Inspection Panel Investigation Report on the Kosovo – Kosovo Power Project (Proposed) and Second Additional Financing for Energy Sector Clean-Up and Land Reclamation Project" (IDA/R2016-0244, dated October 21, 2016) and approved Management's actions set out in Section VI of the report. Mr. Garg wished to be recorded as abstaining.

**Adjournment**

3. The meeting adjourned 12:44 p.m.

**The following item(s) have been approved on an Absence-of-Objection Basis  
or have been authorized to proceed on a streamlined basis  
between  
December 9, 2016 and December 13, 2016**

**THE EXECUTIVE DIRECTORS OF THE BANK AND IDA**

**Cote d'Ivoire – Credit – Urban Water Supply Project**

1. The Executive Directors recorded their approval on December 9, 2016 of the credit in the amount of EUR 44.8 million (US\$50 million equivalent) to Cote d'Ivoire for the Urban Water Supply Project on the terms and conditions set out in the President's Memorandum (IDA/R2016-0278, dated November 18, 2016).

**Inspection Panel – Uganda – Private Power Generation (Bujagali) Project (P089659);  
Water Management and Development Project (P123204); and Energy for Rural  
Transformation Phase III Project (P133312) – Request for Postponement of the Inspection  
Panel Report and Recommendation**

2. The Executive Directors recorded their approval on December 9, 2016 of the postponement of the deadline for completion of the Inspection Panel Report and Recommendation entitled "Inspection Panel – Uganda – Private Power Generation (Bujagali) Project (P089659); Water Management and development Project (P123204); and Energy for Rural Transformation Phase III Project (P133312) – Request for Postponement of the Inspection Panel Report and Recommendation (INSP/R2016-0006, dated November 30, 2016).

**China – Loan – Yunnan Early Childhood Education Innovation Project (YECEIP)**

3. The Executive Directors recorded their approval on December 9, 2016 of the loan in the amount of US\$50 million to China for the Yunnan Early Childhood Education Innovation Project (YECEIP) on the terms and conditions set out in the President's Memorandum (R2016-0230, dated November 18, 2016).

**Tuvalu – Development Policy Grant – Third Development Policy Operation**

4. The Executive Directors recorded their approval on December 9, 2016 of the development policy grant in the amount of SDR 2.5 million (US\$3.3 million equivalent) to Tuvalu for the Third Development Policy Operation on the terms and conditions set out in the President's Memorandum (IDA/R2016-0270, dated November 16, 2016)

**Burkina Faso and Cote d'Ivoire – Development Policy Credits – Second Regional Trade  
Facilitation Competitiveness Development Policy Operation**

5. The Executive Directors recorded their approval on December 13, 2016 of the development policy credits in the amount of EUR 45.7 million each (SDR 36.4 million equivalent) to Burkina Faso and Cote d'Ivoire for the Second Regional Trade Facilitation

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Competitiveness Development Policy Operation on the terms and conditions set out in the President’s Memorandum (IDA/T2016-0273, dated November 18, 2016).

**Lao People’s Democratic Republic – Credit – Lao Road Sector Project 2**

6. The Executive Directors recorded their approval on December 13, 2016 of the credit in the amount of SDR 18 million (US\$25 million equivalent) to Lao People’s Democratic Republic for the Lao Road Sector Project 2 on the terms and conditions set out in the President’s Memorandum (IDA/R2016-0279, dated November 22, 2016).

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**THE BOARD OF DIRECTORS OF IFC**

**Uganda – Investment in Umeme Limited**

7. The Board of Directors authorized on December 9, 2016 an investment in Uganda – Umeme Limited (IFC/R2016-0323; /1-2, dated November 29, 2016, December 6, 2016 and December 7, 2016, respectively) in the form of an “A” loan up to US\$25 million.

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**THE BOARD OF DIRECTORS OF MIGA**

**Turkey – Guarantees for Investments in Gaziantep Healthcare Hospital Property Yatirim A.Ş**

8. The Board of Directors recorded its authorization on December 9, 2016 for the President to proceed with the issuance of the guarantees as set out in the Report from the President entitled “Turkey – Guarantees for Investments in Gaziantep Healthcare Hospital Property Yatirim A.Ş” (MIGA/R2016-0098, dated November 29, 2016).

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**THE EXECUTIVE DIRECTORS OF THE BANK AND IDA, THE BOARD OF DIRECTORS OF IFC AND BOARD OF DIRECTORS OF MIGA**

**Minutes of Previous Meeting**

9. The Executive Directors of the Bank and IDA recorded their approval on December 9, 2016 of the minutes of the meeting held on November 22, 2016 and the record of approval and authorizations between December 9, 2016 and December 13, 2016 (M2016-0052[IDA/M2016-0052, IFC/M2016-0052, MIGA/M2016-0049], dated December 2, 2016).