



GOVERNMENT OF BELIZE

Ministry of Finance, Economic Development and Investment

ECONOMIC DEVELOPMENT

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10th June 2024

Rocío Medina-Bolívar
Country Representative – Belize
Inter-American Development Bank
1024 Newtown Barracks
Belize City, Belize

Dear Rocío Medina-Bolívar,

Ref: Government of Belize Request for Technical Cooperation to support project, “Trade & Investment Facilitation Program for Belize (BL-L1040)”

The demand for Trade and Investment in Belize is growing rapidly, and resources are limited; which hampered the market size and accessibility. Considering these challenges, the country is increasingly seeking to improve the efficiency and quality of its Trade facilitation tools and programs, particularly its Single Trade Window.

As such, the Government of Belize is desirous of obtaining a Non-Reimbursable Technical Cooperation funded by the European Union, and in collaboration with the Inter-American Development Bank for €2 million to support the Government in the execution of the project entitled, “Trade & Investment Facilitation Program for Belize” (BL-L1040), through expanding the services already planned for the Trade Single Window, component 3, to include the deployment of key modules, provide capacity building to Belizean officials and strengthening of Belize’s export promotion strategy through a young professional export program in component 2. The loan’s general development objective is to promote Belize’s foreign direct investment (FDI) and trade performance, and the specific objectives are to: enhance the regulatory framework and procedures for commercial and regional integration.

Based on the current structure of the Central Executing Unit (CEU) to implement the Bank's loan projects, the Government of Belize is also requesting that the IDB act as the coordinator and the CEU act as the executing agency for this Technical Cooperation (TC).

The Government would also like to grant its approval for the Bank to proceed with the implementation of component 3 of the Trade and Investment Facilitation Project.

We anticipate the continued partnership with the IDB in this important area and are eager to begin discussions with the Bank on this TC and the components to be supported.

Sincerely,

Mr. Carlos Pol
Acting Chief Executive Officer
Ministry of Economic Development

- c: Hon. Christopher Coye, Minister of State, Ministry of Finance, Economic Development and Investment, Civil Aviation and Immigration
Hon. Francis Fonseca, Minister of Foreign Affairs and Foreign Trade, Education, Culture, Science and Technology
Mr. Joseph Waight, Financial Secretary, Ministry of Finance
Ambassador Amalia Mai, Chief Executive Officer, Ministry of Foreign Affairs and Foreign Trade.
Mr. Andy Sutherland, Director General, Ministry of Trade
Mrs. Estella Leslie, Comptroller of Customs, Department of Customs
Mr. Duane Belisle, Director PPU, Ministry of Economic Development
Ms Raquel Guerra, Director Projects, Ministry of Finance