

OFFICIAL DOCUMENT

H995-SD

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (Recovery Financing Development Policy Financing) to the Solomon Islands.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Solomon Islands a grant in an amount equivalent to SDR 3,300,000. The proposed operation would support the Recipient to transition from post-conflict recovery to sustainable development by: (a) improving management of public financial expenditure and debt; (b) strengthening management of extractive industries; and (c) improving conditions for private sector investment.

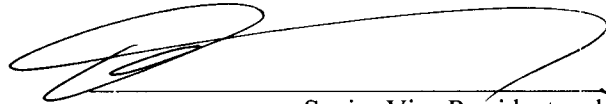
1. The Committee has carefully studied the merits of the proposal to grant such a grant, and of the purpose to which the proceeds of the grant are to be applied.
2. The Committee is of the opinion that the program in support of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Solomon Islands and is of high developmental priority in the light of the needs of the Solomon Islands.

Public Disclosure Authorized

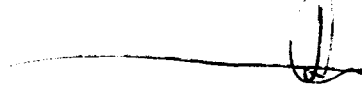
Public Disclosure Authorized

3. Accordingly, the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

COMMITTEE



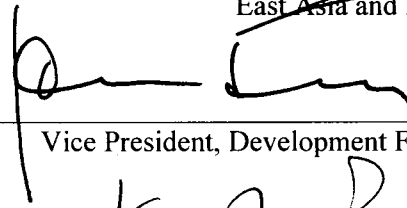
Senior Vice President and  
Group General Counsel



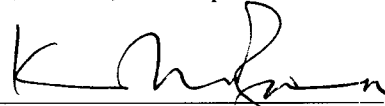
Nominee Selected by Governor for  
Solomon Islands



Regional Vice President  
East Asia and Pacific



Vice President, Development Finance



Senior Vice President and  
Chief Economist

Dated at Washington, D.C.

MM  
11-17-2014