



South Africa Partnership for Market Readiness (P155885)

AFRICA | South Africa | Environment & Natural Resources Global Practice |
 Recipient Executed Activities | Investment Project Financing | FY 2017 | Seq No: 1 | ARCHIVED on 15-Mar-2017 | ISR27253 |

Implementing Agencies:

Key Dates

Key Project Dates

Bank Approval Date:21-Dec-2016

Effectiveness Date:--

Planned Mid Term Review Date:01-Oct-2018

Actual Mid-Term Review Date:--

Original Closing Date:--

Revised Closing Date:--

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective (PDO) is to strengthen the readiness of the government of South Africa for the design, preparation and implementation of a carbon pricing instrument.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Supporting the refinement of the design of the carbon tax through analytical work:(Cost \$0.75 M)

Strengthening the capacity of the government to enhance data management and measurement, reporting and verification (MRV) systems:(Cost \$2.47 M)

Supporting the design of the carbon offset scheme:(Cost \$3.00 M)

Communication, stakeholder engagement and support to project administration:(Cost \$0.78 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Satisfactory
Overall Implementation Progress (IP)	--	● Satisfactory
Overall Risk Rating	--	● Moderate



Implementation Status and Key Decisions

The grant agreement for the South Africa Partnership for Market Readiness (PMR) Project entered into effect on March 3, 2017, which represent only a slight delay compared to the originally anticipated effectiveness date (February 15th, 2017). Therefore, the implementation of activities is expected to be initiated shortly and subsequently carried out in accordance with the overall project schedule.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	--	● Moderate
Macroeconomic	● Low	--	● Low
Sector Strategies and Policies	● Moderate	--	● Moderate
Technical Design of Project or Program	● Low	--	● Low
Institutional Capacity for Implementation and Sustainability	● Moderate	--	● Moderate
Fiduciary	● Low	--	● Low
Environment and Social	● Low	--	● Low
Stakeholders	● Substantial	--	● Substantial
Other	--	--	--
Overall	● Moderate	--	● Moderate

Results

Project Development Objective Indicators

► Impacts of carbon pricing approach analyzed and modelled (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jun-2020

► Satisfaction by main stakeholders with engagement on impacts and implementation of carbon pricing (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target



Value	0.00	--	--	75.00
Date	06-Mar-2017	--	--	30-Jun-2020

► Carbon offset scheme designed according to defined criteria and approved by the National Treasury (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jun-2020

► Share of targeted entities that report GHG emissions to the Government in accordance with the relevant monitoring and reporting protocols (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	75.00
Date	06-Mar-2017	--	--	30-Jun-2020

► Direct project beneficiaries, of which female (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	250.00
Date	06-Mar-2017	--	--	30-Jun-2020

Overall Comments

Intermediate Results Indicators



► Additional analysis and modelling of impacts of carbon pricing approach prepared by the National Treasury and validated with the main stakeholders (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jun-2020

► Monitoring and reporting protocol for GHG reporting by the targeted entities prepared and validated with the main stakeholders (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jun-2020

► Verification mechanism for targeted entities GHG emissions monitoring and reporting established (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jan-2020

► Definition of the rules and procedures and technical guidelines for the carbon offset scheme by the Department of Energy (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jun-2020



► Functional registry to support the carbon offset scheme established by the Department of Energy (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jun-2020

► Stakeholder engagement plan prepared and implemented according to defined criteria (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jun-2020

► Training plan prepared and implemented according to defined criteria (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	--	Y
Date	06-Mar-2017	--	--	30-Jun-2020

Overall Comments

Data on Financial Performance

Disbursements (by loan)

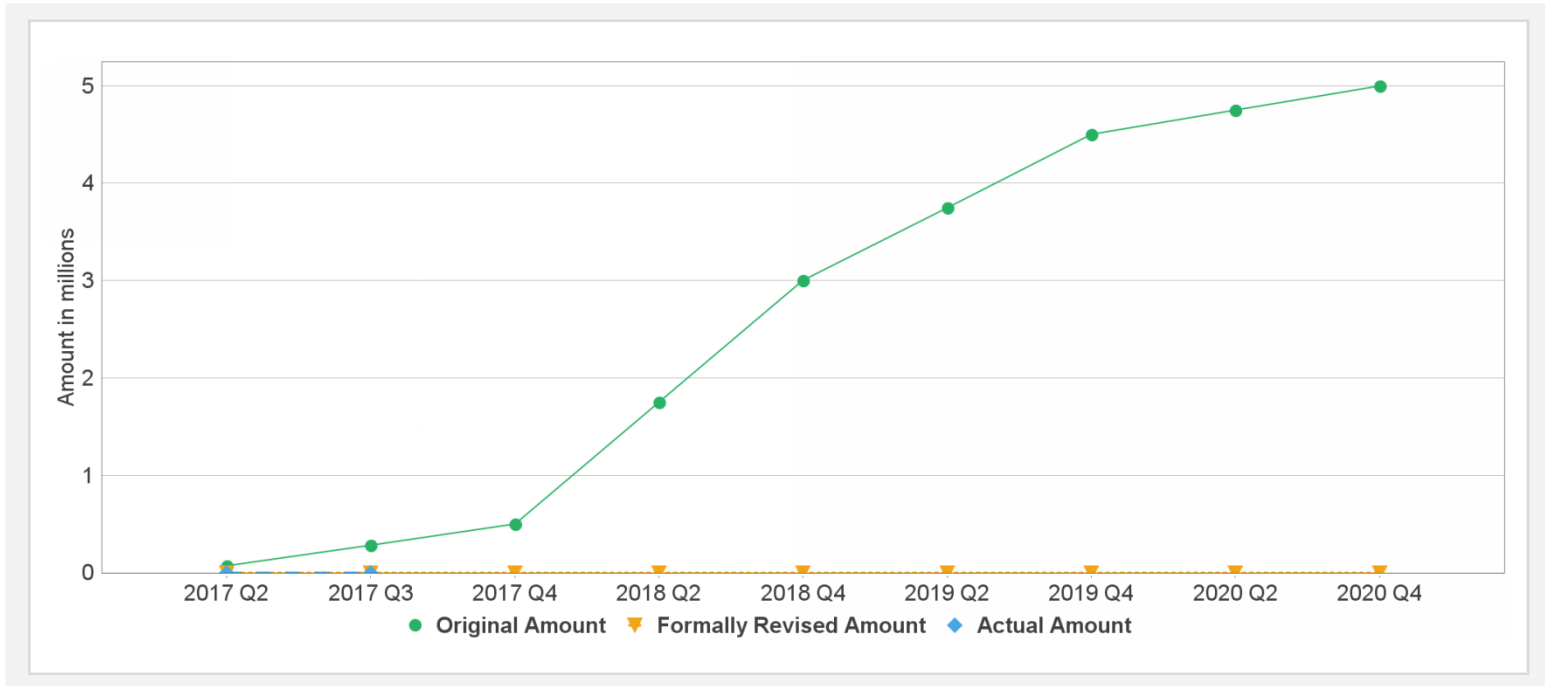
Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
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Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
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Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.