



CR 5062-11

RECOMMENDATION OF STATUTORY COMMITTEE

To: The President, International Development Association


Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Skills for Jobs and Competitiveness Project) to the Republic of Senegal


The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Senegal, a credit in an amount in various currencies equivalent to SDR 23,700,000. The purpose of said development credit is to strengthen the Technical and Vocational Education Training (TVET) system and to improve the employability of youth in selected priority sectors of the economy.

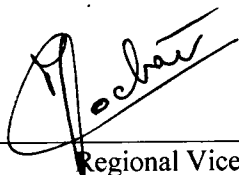
1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purposes to which the proceeds of the credit are to be applied.
2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Senegal and is of high developmental priority in the light of the needs of the Republic of Senegal.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

Acting

Senior Vice President and Group General Counsel

in charge of Affairs 
Nominee selected by Governor for the
Republic of Senegal


Regional Vice President
Africa

Dated at Washington D.C.

25 NOV 2014