REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES_FIRM)

SOUTH AFRICA
STRENGTHENING PAFA AND PUBLIC FINANCIAL MANAGEMENT RESILIENCE IN AFRICA (SPRA) PROJECT

AN AUDIT FIRM TO PROVIDE EXTERNAL AUDIT SERVICES

Public Financial Management (PFM)

Financing Agreement reference: 5900155019332

Project ID No.: P-Z1-KF0-085

The Pan African Federation of Accountants (PAFA) has received financing from the African Development Bank toward the cost of the Strengthening PAFA And Public Financial Management Resilience in Africa (SPRA) Project and intends to apply part of the agreed amount for this grant to payments under the contract for Consulting Services (Firm) to provide financial audit services.

The services included under this project are for an audit firm to provide external audit services. In conducting the audit of the SPRA Project Financial Statements (PFS), the overall objectives of the auditor are:

- To obtain reasonable assurance as to whether the PFS are free from material misstatement, whether due to fraud or error.
- To express an independent professional opinion on whether the PFS are prepared, in all material respects, in accordance with the applicable financial reporting framework, being International Non-Profit Accounting Standard (INPAS).
- To provide reasonable assurance that the SPRA Project books of accounts provide the basis for preparation of the PFS by the Project Implementing Team (PIT) and are established to reflect the financial transactions in respect of the Project and that the PIT maintained adequate internal controls and supporting documentation for transactions.
- To express an independent professional opinion on the financial position of the SPRA Project, to assure that the Project funds have been used for their intended purposes and in accordance with the provisions of the Grant Agreement.
- To obtain reasonable assurance about the achievement of project objectives by matching project physical outputs and achievements to funds disbursed and the timing of the flows. The auditors must read and understand the project progress report as it provides sufficient information and data to enable them to fully appreciate project achievements.
- To report on the PFS and communicate as required by International Standards on Auditing (ISA) in accordance with the auditor's finding

The audit should be conducted annually for each financial year of the Project and in accordance with the Standards specified in 3.2.1 on the Terms of Reference. It should include such tests and controls as the auditor considers necessary under the circumstances. The services will include financial audit and provide audit opinion on the financial statements of the project. The audit work for each financial year should be completed within three months from the date of commencement of the audit. The contract will cover three financial years from 2026 to 2028.

PAFA now invites eligible Consulting Firms to indicate their interest in providing these services. Interested firms must provide a statement of capability and relevant experience indicating that they are qualified to perform the services.(i) information detailing the company's existence and areas of expertise (ii) list of similar assignments and experience in similar conditions, (iii) list of overall permanent and temporary staff in fields related to the assignment (iv) evidence of past performance (v) any other relevant information to support the application. Consultants may constitute joint-ventures to enhance their chances of qualification.

The audit firm should be registered with the Independent Regulatory Board for Auditors in South Africa (IRBA) and be in good standing with IRBA, including having satisfactory outcomes from IRBA inspections. The audit firm should have relevant experience in accounting and auditing of development projects, especially donor-funded operations. Audit firms that have provided consulting or implementation services to the SPRA Project will not be eligible.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's ***"Procurement Framework for Bank Group Funded Operations"*** dated 2015, which is available on the Bank's website at: https://www.afdb.org/en/projects-and-operations/procurement/new-procurement-policy.
A Consultant will be selected under the Least Cost Selection (LCS) method as set out in the AfDB Procurement Framework.

Interested consultants may obtain further information and detailed Terms of Reference at the address or website below.

Expressions of Interest must be submitted electronically through this link Application link
by **19 June 2026 at 17:00 hours SAST** and mention "**Expression of Interest for External Audit Firm"**.

Enquiries:
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