REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES_FIRM)

SOUTH AFRICA

STRENGTHENING PAFA AND PUBLIC FINANCIAL MANAGEMENT RESILIENCE IN AFRICA (SPRA) PROJECT

TO UNDERTAKE THE DEVELOPMENT OF STRATEGIES FOR 6 PROFESSIONAL ACCOUNTANCY ORGANISATIONS (PAOS), DEVELOPMENT OF A MODEL ACCOUNTANCY LAW AND PAO CONSTITUTIONAL ARRANGEMENTS AND ROLL OUT IN TWO (2) COUNTRIES

Public Financial Management (PFM)

Financing Agreement reference: 5900155019332

Project ID No.: P-Z1-KF0-085

The Pan African Federation of Accountants (PAFA) has received financing from the African Development Bank toward the cost of the Strengthening PAFA And Public Financial Management Resilience in Africa (SPRA) Project and intends to apply part of the agreed amount for this grant to payments under the contract for Consulting Services (Firm).

The overall goal of the SPRA Project is to enhance professional capacity in public financial management (PFM) and standardise professional accounting standards, tools, and practices across Africa. The specific objectives of the Project are: (1) to strengthen institutional, professional, and human capacities of PAOs for better quality financial reports in transition states, and (2) to professionalise accountants and auditors in the public sector.

The services included under this project are to develop strategies for six PAOs (in the following countries; Burundi, Democratic Republic of Congo, Liberia, Niger, Somalia and Sao Tome & Principe); develop a model accountancy law and PAO constitutional arrangements, and rollout in two (2) selected countries.

The specific objectives of the assignment are to:

- Develop tailored strategic plans for each of selected 6 PAOs
- Design a model accountancy law aligned with international standards and good regulatory practices.
- Develop model PAO constitutional and governance frameworks
- Support the adaptation and implementation of the model accountancy law and PAO frameworks in two selected countries.

The assignment shall commence upon signature of the contract with the Consulting Firm and be completed within a period of twelve (12) months.

PAFA now invites eligible Consulting Firms to indicate their interest in providing these services. Interested firms must provide a statement of capability and relevant experience indicating that they are qualified to perform the services: (i) information detailing the company's existence and areas of expertise (ii) list of similar assignments and experience in similar conditions, (iii) list of overall permanent and temporary staff in fields related to the assignment (iv) evidence of past performance (v) any other relevant information to support the application. Consultants may constitute joint-ventures to enhance their chances of qualification.

The Consulting Firm must demonstrate:

- At least 8 years' experience in public sector financial management reforms, accountancy profession strengthening, institutional development and strategic planning.
- Track record in developing accountancy laws and regulatory frameworks, designing governance and constitutional frameworks for professional bodies, strategic planning and organizational development
- Familiarity with international standards and frameworks issued by the International Federation of Accountants
- Experience working in developing countries in Africa
- Demonstrated understanding of legal and regulatory reform processes, capacity constraints in PAOs and regulatory institutions
- Experience supporting multi-country or regional assignments

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's ***"Procurement Framework for Bank Group Funded Operations"*** dated 2015, which is available on the Bank's website at: https://www.afdb.org/en/projects-and-operations/procurement/new-procurement-policy.

A Consultant will be selected under the Quality and Cost Based Selection (QCBS) method as set out in the Bank Procurement Framework.

Interested consultants may obtain further information and detailed Terms of Reference at the website below.

Expressions of interest must be submitted electronically through this link Application link by **07 August 2025** at 17:00 hours SAST and mention "**Expression of Interest for the development of Strategies for 6 Professional Accountancy Organisations (PAOs), Development of a Model Accountancy Law and PAO Constitutional Arrangements and Roll out in two (2) countries**".

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