## DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

## **RESOLUTION DE-176/13**

Uruguay. Loan 3097/OC-UR to the Eastern Republic of Uruguay Neighborhood Improvement Program II. Second Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) UR-X1003 for Neighborhood Improvement

The Board of Executive Directors

## **RESOLVES:**

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Eastern Republic of Uruguay, as Borrower, for the purpose of granting it a financing aimed at cooperating in the execution of the Neighborhood Improvement Program II, which constitutes the second individual operation under the Conditional Credit Line for Investment Projects (CCLIP) UR-X1003 approved on 12 November 2008 by Resolution DE-143/08. Such financing will be in the amount of up to US\$70,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 27 November 2013)