

CR. 5540-ET

**RECOMMENDATION OF STATUTORY COMMITTEE**

TO: The President, International Development Association

*Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Financing (Productive Safety Nets Project 4) to the Federal Democratic Republic of Ethiopia.*

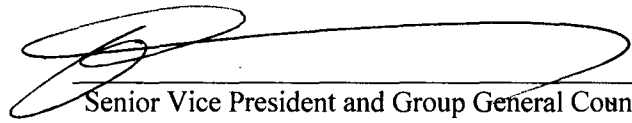
The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Federal Democratic Republic of Ethiopia (the Recipient) a credit in an amount in various currencies equivalent to SDR 391,900,000. The objective of the Project is to increase access to effective safety net and disaster risk management systems, and complementary livelihood and nutrition services for food-insecure households in the Recipient's rural areas.


1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purposes to which the proceeds of the credit are to be applied.
2. The Committee is of the opinion that the Project towards the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.
3. Accordingly the Committee finds that the said Project merits financial assistance from the Association, and hereby recommends the said Project for such assistance.

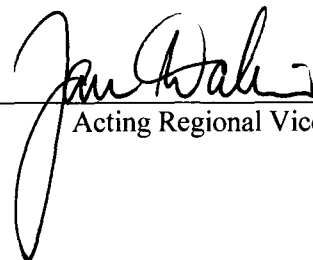
Public Disclosure Authorized

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COMMITTEE:

  
Senior Vice President and Group General Counsel

  
Nominee selected by Governor for the  
Federal Democratic Republic of Ethiopia

  
Acting Regional Vice President  
Africa

SEP 05 2014

Dated at Washington, DC

