

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit and Grant for Rural Development Project II to the Solomon Islands.

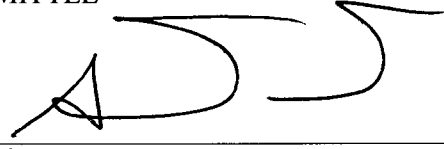
The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Solomon Islands a credit in an amount equivalent to SDR 3,300,000 and a grant in an amount equivalent to SDR 2,700,000. The purpose of said credit and grant are to assist the Recipient to improve basic infrastructure and services in rural areas and to strengthen the linkages between smallholder farming households and markets.

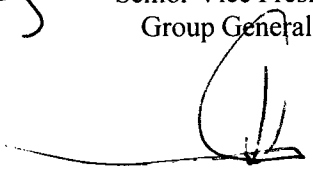
1. The Committee has carefully studied the merits of the proposal to grant such a credit and grant, and of the purpose(s) to which the proceeds of the credit and grant are to be applied.


2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit and grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Solomon Islands and is of high developmental priority in the light of the needs of the Solomon Islands.


3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE


Acting Senior Vice President and
Group General Counsel


Nominee selected by Governor for the
Solomon Islands


for Regional Vice President
East Asia and Pacific


Dated at Washington, D.C

11-17-2014