OFFICIAL DOCUMENTS CR 5559-MM

RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Credit (Ayeyarwady Integrated River Basin Management Project) to the Republic of the Union of Myanmar.

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of the Union of Myanmar a Credit in an amount equivalent to SDR 67,500,000. The purpose of said credit is to contribute to the development of integrated river basin management on the Ayeyarwady river.

- 1. The Committee has carefully studied the merits of the proposal to provide such a Credit, and of the purpose to which the proceeds of the Credit are to be applied.
- 2. The Committee is of the opinion that the Project toward the financing of which the proceeds of such Credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the economic development of the Republic of the Union of Myanmar and is of high developmental priority in the light of the needs of the Republic of the Union of Myanmar.

3. Accordingly, the Committee finds that said Project merits financial assistance from the Association, and hereby recommends said Project for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel

Nominee selected by Governor for Republic of the Union of Myanmar

Regional Vice President

Dated at Washington, D.C.

Dec 1, 2014