

Consultant to assess country legal environment for the implementation of the Subnational operations framework (C1)**Post of Duty: Remote**

The IDB Group is a community of diverse, versatile, and passionate people who come together on a journey to improve lives in Latin America and the Caribbean. Our people find purpose and do what they love in an inclusive, collaborative, agile, and rewarding environment.

About this position

We are looking for a highly qualified and experienced professional in the legal framework applicable to subnational governments, particularly with respect to the political-geographical division and the legal requirements for obtaining international loans without the guarantee of the national government.

This consultancy is part of the *Subnational Pilot Program for Financing Without Sovereign Guarantee*. The overall objective of the consultancy is to carry out a comprehensive analysis of the legal framework applicable to subnational governments to assess its legal and operational capacity to obtain international loans without the guarantee of the respective sovereign government, and to provide clear and practical recommendations to facilitate the negotiation, execution, and implementation process for such loans, ensuring compliance with applicable local and international regulations.

The consultant will work under the overall direction and coordination of the Housing and Urban Development Division (CSD/HUD), which will lead and be responsible for the execution and supervision of the consultancy. The consultant will coordinate with the Legal Department (LEG), which will provide legal guidance and technical support, as appropriate, throughout the assignment. The consultant will report to the designated CSD/HUD Sector Specialist responsible for the consultancy.

What you'll do:

The legal analysis should address and develop, among other aspects, the following:

1. Legal framework with respect to the political-geographical division and legal regime applicable to subnational governments (municipalities, states/provinces, or other subnational political subdivisions).
2. Legal framework applicable to subnational governments (the "Borrower"), including:
 - a. Legal personality and own assets.
 - b. Legal capacity to obtain foreign loans from multilateral credit institutions such as the IDB, without the guarantee.

- c. Required authorizations, whether local or national, and the applicable process for obtaining them so that the Borrower may negotiate, incur debt, and execute the corresponding loan/guarantee agreement.
- d. Authorized representative to act on behalf of and represent the Borrower during the negotiation and execution process of the corresponding loan/guarantee agreement.
- e. Types of collateral/securities that the Borrower may grant in favor of the IDB, whether in the country or abroad (for example, liens, security trusts, escrow accounts, trusts, etc.).
- f. The Borrower's capacity to grant such collateral/securities.
- g. Form and applicable procedures for enforcing the different types of collateral/security depending on their location, whether local or abroad.
- h. Identification of risks and issues related to the collection/enforcement of such collateral/security.
- i. The Borrower's capacity to enter into a loan agreement governed by New York law or by the law of the City of Washington, District of Columbia.
- j. The Borrower's capacity to submit to different arbitration, including: International Chamber of Commerce (ICC), with arbitration seated in the City of Washington, District of Columbia, conducted in English with hearings held in Washington, D.C., and a final and binding arbitral award enforceable under the New York Convention.
- k. Potential impediments that the IDB may face in enforcing an arbitral award.
- l. The Borrower's authority to incur and comply with the financial obligations arising from the loan agreements, especially those related to receiving, holding, and managing funds in foreign currency, making payments, and servicing the loan, including interest and fees, in foreign currency.
- m. The Borrower's authority to assume the affirmative covenants stipulated in the IDB loan agreements.
- n. The Borrower's legal capacity to carry out the organizational and structural changes that may be required for the project or program to be financed by the IDB.
- o. The Borrower's legal capacity to adopt measures to cover the efficient costs of providing public services.
- p. The Borrower's legal capacity to comply with IDB policies and procedures on procurement, financial management, integrity, and environmental and social matters, among others.

Key Activities

The consultant will undertake the following activities:

1. **Review and analysis of the applicable legal and regulatory framework** governing subnational governments and their ability to access financing without a sovereign guarantee, including the relevant legal, institutional, and regulatory provisions at the national and subnational levels.
2. **Assessment of the Borrower's legal and operational capacity** to obtain and comply with financing from multilateral financial institutions such as the IDB, including its legal personality, authority to incur debt, required approvals and authorizations, representation and signing

authority, ability to receive and manage foreign currency, and capacity to comply with the financial and affirmative obligations arising from financing agreements.

3. **Assessment of collateral, governing law, and dispute resolution arrangements**, including the Borrower's capacity to grant collateral or security interests, applicable enforcement mechanisms, capacity to enter into agreements governed by foreign law, and capacity to submit to international arbitration and recognize and enforce arbitral awards.
4. **Identification of legal, regulatory, institutional, and procedural risks and constraints** that could affect the preparation, negotiation, execution, and implementation of potential financing operations without a sovereign guarantee, including issues related to the enforcement of collateral and arbitral awards and compliance with applicable IDB policies and procedures.
5. **Development of practical recommendations** to address identified legal and regulatory gaps, risks, and constraints and facilitate the preparation, negotiation, execution, and implementation of potential financing operations without a sovereign guarantee.

Expected Outputs and Deliverables

The overall expected outcome of the consultancy is a comprehensive assessment of the legal and regulatory framework applicable to subnational governments and their capacity to access financing without a sovereign guarantee, together with clear and practical recommendations to facilitate potential financing operations with the IDB.

The consultancy will produce the following deliverables:

1. **Consultancy Work Plan:** A detailed work plan setting out the methodology, activities, analytical approach, milestones, and schedule for the assignment.
2. **Preliminary Report:** A preliminary assessment of the applicable legal and regulatory framework, the Borrower's legal and operational capacity, relevant authorizations and procedures, collateral and security arrangements, governing law and arbitration considerations, and the main legal, regulatory, and institutional risks and constraints identified.
3. **Final Report:** A comprehensive legal assessment incorporating feedback from the IDB and presenting the final findings, identified risks and constraints, and clear and actionable recommendations to address the identified issues and facilitate the preparation, negotiation, execution, and implementation of potential financing operations without a sovereign guarantee.

Schedule of Payments

<u>Deliverable #</u>	<u>Percentage</u>	<u>Estimated Delivery Date</u>
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Product 1. Consultancy work plan with detailed schedule	20%	1 week after contract signing date
Product 2: Preliminary report	40%	5 weeks
Product 3: Final report.	40%	12 months

What you'll need

- **Education:** Master's degree or PhD in economics, public policy, public administration, development, political science, or related areas, or other fields relevant to the responsibilities of the role.
- **Experience:** At least 10 years of professional experience with the arbitration rules of the International Chamber of Commerce (ICC) and the New York Convention. Experience representing entities in international arbitration proceedings, including document preparation and participation in hearings.
- **Languages:** Proficiency in Spanish and English, oral and written, is required. Additional knowledge of French and Portuguese is preferred.

Key skills

- Excellent written and verbal communication skills, with the ability to present reports and recommendations clearly and concisely.
- Ability to work independently and as part of a team, managing multiple tasks and meeting strict deadlines.
- Ability to identify and mitigate legal risks associated with obtaining and executing international loans.

Requirements

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB, IDB Invest, or IDB Lab.

Type of contract and duration

- Type of contract: Products and External Services Consultant (PEC), Lumpsum
- Length of contract: 12 months.
- Work Location: Remote

Our culture

At the IDB Group we work so everyone brings their best and authentic selves to work, willing to try new approaches without fear, and where they are accountable and rewarded for their actions.

Diversity, Equity, Inclusion and Belonging (DEIB) are at the center of our organization. We celebrate all dimensions of diversity and encourage women, LGBTQ+ people, persons with disabilities, Afro-descendants, and Indigenous people to apply.

We will ensure that individuals with disabilities are provided with reasonable accommodation to participate in the job interview process. If you are a qualified candidate with a disability, please e-mail us at diversity@iadb.org to request reasonable accommodation to complete this application.

Our Human Resources Team reviews carefully every application.

About the IDB Group

The IDB Group, composed of the Inter-American Development Bank (IDB), IDB Invest, and the IDB Lab, offers flexible financing solutions to its member countries to finance economic and social development through lending and grants to public and private entities in Latin America and the Caribbean.

About IDB

We work to improve lives in Latin America and the Caribbean. Through financial and technical support for countries working to reduce poverty and inequality, we help improve health and education and advance infrastructure. Our aim is to achieve development in a sustainable, climate-friendly way. With a history dating back to 1959, today we are the leading source of development financing for Latin America and the Caribbean. We provide loans, grants, and technical assistance, and we conduct extensive research. We maintain a strong commitment to achieving measurable results and the highest standards of integrity, transparency, and accountability.

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About IDB Lab

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About IDB Invest

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Consultant to assess country financial markets (C1)**Post of Duty: Remote**

The IDB Group is a community of diverse, versatile, and passionate people who come together on a journey to improve lives in Latin America and the Caribbean. Our people find purpose and do what they love in an inclusive, collaborative, agile, and rewarding environment.

About this position

We are looking for a highly qualified and experienced professional in the financial markets, particularly with respect to the banking sector and public sector financing.

This consultancy is part of the *Subnational Pilot Program for Financing Without Sovereign Guarantee*. The overall objective of the consultancy is to carry out a comprehensive analysis of the structure of financial and banking markets and the financing of local government and public sector entities. The consultancy will provide a clear overview and detailed knowledge of markets conditions and the structure of the financing market, including the major public and private, national and international actors, and will provide practical recommendations to facilitate the development and implementation of such loans.

The consultancy will also provide an assessment of debt structuring regulations particularly in terms of guarantees, covenants, and undertakings usually used.

The consultant will work under the supervision of the Housing and Urban Development Division (CSD/HUD) in the coordination with the SFP specialist.

What you'll do:

The required analysis should address and develop, among other aspects, the following:

- Description of financial sector and banking actors: (i) mapping, market shares, level of market sophistication; and (ii) structure of capital markets (bonds, equity).
- Analysis and description of public sector funding: public banks, public and private partnerships (PPP), private banks, international banks, and development and multilateral banks.
- Analysis and description of debt structuring practices: (i) type of guarantees, escrow accounts, DSRA and pledges used; (ii) financial covenants, undertakings, fees; and (iii) historical usefulness of guarantees execution.

The consultant will be able to propose other topics to analyze in order to add value to the understanding of market practices.

Schedule of Payments

<u>Deliverable #</u>	<u>Percentage</u>	<u>Estimated Delivery Date</u>
Product 1. Consultancy work plan with detailed schedule	20%	1 week after contract signing date
Product 2: Preliminary report.	40%	5 weeks
Product 3: Final report.	40%	12 months

What you'll need

- **Education:** Master's degree or PhD in economics, finance, or related areas, or other fields relevant to the responsibilities of the role.
- **Experience:** At least 10 years of professional experience with financial and/or banking markets. Experience in public sector financing is preferred.
- **Languages:** Proficiency in Spanish and English, oral and written, is required. Additional knowledge of French and Portuguese is preferred.

Key skills:

- Excellent written and verbal communication skills, with the ability to present reports and recommendations clearly and concisely.
- Ability to work independently and as part of a team, managing multiple tasks and meeting strict deadlines.
- Ability to identify and mitigate legal risks associated with obtaining and executing international loans.

Requirements:

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB, IDB Invest, or IDB Lab.

Type of contract and duration:

- Type of contract: Products and External Services Consultant (PEC), Lumpsum
- Length of contract: 12 months.
- Work Location: Remote

Our culture

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Diversity, Equity, Inclusion and Belonging (DEIB) are at the center of our organization. We celebrate all dimensions of diversity and encourage women, LGBTQ+ people, persons with disabilities, Afro-descendants, and Indigenous people to apply.

We will ensure that individuals with disabilities are provided reasonable accommodation to participate in the job interview process. If you are a qualified candidate with a disability, please e-mail us at diversity@iadb.org to request reasonable accommodation to complete this application.

Our Human Resources Team reviews carefully every application.

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About IDB

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Consultant to assess of Subnational Governments capacities (C1)**Post of Duty: Remote**

The IDB Group is a community of diverse, versatile, and passionate people who come together on a journey to improve lives in Latin America and the Caribbean. Our people find purpose and do what they love in an inclusive, collaborative, agile, and rewarding environment.

About this position

We are looking for a highly qualified and experienced professional in subnational government institutional, fiscal, financial, and project management capacities in Latin America and the Caribbean.

This consultancy is part of the Subnational Pilot Program for Financing Without Sovereign Guarantee (SFP). The overall objective of the consultancy is to carry out a comprehensive assessment of selected subnational governments or their entities to determine their institutional and interinstitutional, fiscal, financial, administrative, planning, and investment management capacities to participate in the SFP and to access financing without sovereign guarantee.

The consultancy aims at identifying capacity gaps, implementation constraints, and areas for improvement, and at providing practical recommendations to strengthen the readiness of selected SNGs or their entities for the preparation, structuring, and implementation of operations under the SFP.

The consultant will work under the supervision of the Housing and Urban Development Division (CSD/HUD) in coordination with the SFP specialist.

What you'll do:

The required analysis should address and develop, among other aspects, the following:

- Review the institutional framework, mandates, governance arrangements, and organizational structure of selected SNGs or their entities.
- Assess fiscal and financial management capacities, including budgeting, revenue management, expenditure control, accounting, reporting, and debt management practices.
- Assess public investment management capacities, including project identification, prioritization, preparation, appraisal, implementation, monitoring, and evaluation.
- Analyze planning capacities and alignment between development plans, investment plans, sector priorities, and potential SFP operations.

- Assess the capacity of selected SNGs or their entities to manage external financing, including loan implementation, compliance, reporting, and coordination with relevant stakeholders.
- Review internal systems, tools, data availability, and institutional processes relevant to project preparation and financial management.
- Identify capacity gaps, operational bottlenecks, and key risks that may affect the SNG's readiness to prepare and implement SFP-financed operations.
- Conduct interviews and technical discussions with relevant SNG officials, IDB specialists, and other stakeholders.
- Prepare practical recommendations and a capacity strengthening roadmap to improve SNG readiness for SFP implementation.

Deliverables and Payments Timeline:

<u>Deliverable #</u>	<u>Percentage</u>	<u>Estimated Delivery Date</u>
Product 1. Consultancy work plan with detailed schedule	20%	1 week after contract signing date
Product 2: Preliminary report.	40%	5 weeks
Product 3: Final report.	40%	12 months

What you'll need

- **Education:** Master's degree or PhD in economics, public administration, public policy, finance, urban development, development studies, or related areas, or other fields relevant to the responsibilities of the role.
- **Experience:** At least 10 years of professional experience in subnational government management, public finance, institutional capacity assessment, public investment management, or project preparation. Experience working with subnational governments in Latin America and the Caribbean is preferred.
- **Languages:** Proficiency in Spanish and English, oral and written, is required. Additional knowledge of French and Portuguese is preferred.

Key skills:

- Excellent written and verbal communication skills, with the ability to present reports and recommendations clearly and concisely.
- Ability to work independently and as part of a team, managing multiple tasks and meeting strict deadlines.
- Strong analytical skills to identify institutional, fiscal, financial, and operational capacity gaps.
- Ability to provide practical and actionable recommendations adapted to the context of subnational governments.

Requirements:

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB, IDB Invest, or IDB Lab.

Type of contract and duration:

- Type of contract: Products and External Services Consultant (PEC), Lumpsum
- Length of contract: 12 months.
- Work Location: Remote

Our culture

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About IDB Invest

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Consultant to assess the creditworthiness of Subnational Governments (C2)**Post of Duty: Remote**

The IDB Group is a community of diverse, versatile, and passionate people who come together on a journey to improve lives in Latin America and the Caribbean. Our people find purpose and do what they love in an inclusive, collaborative, agile, and rewarding environment.

About this position

We are looking for a highly qualified and experienced professional in subnational credit analysis, particularly with respect to the assessment of the fiscal sustainability, debt capacity, repayment capacity, and overall creditworthiness of subnational governments and their entities.

This consultancy is part of the Subnational Pilot Program for Financing Without Sovereign Guarantee. The overall objective of the consultancy is to carry out a comprehensive credit analysis of selected subnational governments and their entities, with a view to assessing their fiscal position, debt profile, revenue and expenditure dynamics, contingent liabilities, fiscal risks, and capacity to service new financing without sovereign guarantee. The consultancy will provide a clear assessment of each borrower's creditworthiness and identify the main strengths, vulnerabilities, and risk factors relevant for the preparation and structuring of potential IDB financing.

The consultancy will also benchmark the credit profile of selected subnational governments against relevant peers, assess their medium-term fiscal and debt sustainability under baseline and stress scenarios, and provide practical recommendations to strengthen their credit profile and readiness to access financing without sovereign guarantee.

The consultant will work under the supervision of the Housing and Urban Development Division (CSD/HUD), in coordination with the SFP specialist.

What you'll do:

All results, reports, materials, and documents resulting from the activities carried out will henceforth be the property of the IDB. Any publication, dissemination of information related to the work carried out will henceforth be subject to the relevant policies of the IDB.

1. **Select candidate municipalities to participate in the "IDB for cities and regions" program.** Based on the analysis of subnational finances and bibliographic review, propose a list of municipalities that may participate in the "IDB for cities and regions" program due to their characteristics of size and credit capacity, prioritizing the first five. The municipality must be included on this list, due to its relevance in the country and at the request of the MEF.

2. **To evaluate the credit quality and fiscal sustainability of the selected municipalities.** This includes a quantitative and qualitative analysis of the selected municipalities, including the following activities: (a) Review and analysis of the financial statements with the greatest possible time availability (if possible five years), detailing the fiscal flows (budget execution) and stocks (debts) of the subnational government; (b) Analysis of the quality of the city's fiscal and financial information; (c) Preliminary identification of contingent liabilities, including those from public companies, public-private partnerships, pension obligations, lawsuits against the State, natural disasters, among others; (d) Analysis of existing credit assessments; (e) Make fiscal projections based on the trend and expected evolution of the fiscal flows and stocks of the subnational government, identifying base scenarios and stress scenarios based on assumptions about probable shocks that the mayor's office may experience; (f) Based on the foregoing analysis, make a preliminary estimate of the fiscal space of the municipalities; (g) Interview relevant stakeholders of the fiscal sustainability of the subnational government, which may include current and/or former officials and/or authorities of the subnational government and the central government; experts from civil society and the subnational sector.
3. **Analysis of opportunities for improvement.** In the particular case of Subnational Government, formulate a proposal to improve its fiscal sustainability, with concrete actions by the municipality and the central government.
4. **Other activities linked to the objective of the consultancy.** Support supervisors in other activities related to the monitoring of the fiscal sustainability of NSGs.

Deliverables and Payments Timeline:

<u>Deliverable #</u>	<u>Percentage</u>	<u>Estimated Delivery Date</u>
1. Work plan	20%	1 week after contract signing date
2. Preliminary report with the analysis of Subnational Government	40%	10 weeks
3. Final report	40%	12 months

What you'll need

- **Education:** Master's degree or PhD in economics, finance, or related areas, or other fields relevant to the responsibilities of the role.
- **Experience:** At least 10 years of professional experience with fiscal analysis and credit rating of local governments.
- **Languages:** Proficiency in Spanish and English, oral and written, is required. Additional knowledge of French and Portuguese is preferred.

Key skills:

- Excellent written and verbal communication skills, with the ability to present reports and recommendations clearly and concisely.

- Ability to work independently and as part of a team, managing multiple tasks and meeting strict deadlines.
- Strong analytical skills to identify institutional, fiscal, financial, and operational capacity gaps.
- Ability to provide practical and actionable recommendations adapted to the context of subnational governments.

Requirements:

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Consultant to assess Subnational Government's funding strategy and financing pathway (C2)**Post of Duty: Remote**

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About this position

We are looking for a highly qualified and experienced professional in subnational finance, funding strategies, capital markets, and public sector financing in Latin America and the Caribbean.

This consultancy is part of the Subnational Pilot Program for Financing Without Sovereign Guarantee. The overall objective of the consultancy is to carry out a diagnostic of the funding strategy and financing pathway of selected subnational governments or their entities, and to identify actions to strengthen their access to financing under the SFP. The consultancy aims at providing a clear understanding of existing and potential financing sources, repayment mechanisms, debt management practices, market access conditions, and financing instruments that may support the development and implementation of SFP operations.

The consultant will work under the supervision of the Housing and Urban Development Division (CSD/HUD) in coordination with the SFP specialist.

What you'll do:

- Review the current funding strategy of selected SNGs or their entities, including existing sources of financing, debt profile, revenue sources, and repayment mechanisms.
- Analyze current and potential financing instruments available to selected SNGs or their entities, including loans, bonds, guarantees, credit enhancement mechanisms, PPPs, and other relevant instruments.
- Assess the capacity of selected SNGs or their entities to access domestic private capital and international financing without sovereign guarantee.
- Identify key constraints affecting access to financing, including fiscal, financial, institutional, regulatory, operational, and market-related constraints.
- Analyze the role of public banks, private banks, development banks, multilateral institutions, and capital market actors in the financing pathway of selected SNGs or their entities.
- Identify actions, tools, and institutional arrangements needed to improve the funding strategy and financing pathway of selected SNGs or their entities.

HRD Terms of Reference

ANNEX A

- Develop a practical preliminary financing pathway, including sequencing of actions, potential instruments, market readiness considerations, and implementation priorities. Identify key support needed by the SNG.
- Provide recommendations to support the preparation of potential SFP operations and improve access to market-based financing.

Deliverables and Payments Timeline:

<u>Deliverable #</u>	<u>Percentage</u>	<u>Estimated Delivery Date</u>
Work plan	20%	1 week after contract signing date
Preliminary report with the analysis of Subnational Government funding strategy	40%	5 weeks
Final report	40%	12 months

What you'll need

- **Education:** Master's degree or PhD in economics, finance, public policy, public administration, development, or related areas, or other fields relevant to the responsibilities of the role.
- **Experience:** At least 10 years of professional experience in public finance, subnational finance, banking, capital markets, infrastructure finance, or public sector financing. Experience with subnational governments and financing without sovereign guarantee is preferred.
- **Languages:** Proficiency in Spanish and English, oral and written, is required. Additional knowledge of French and Portuguese is preferred.

Key skills:

- Excellent written and verbal communication skills, with the ability to present reports and recommendations clearly and concisely.
- Ability to work independently and as part of a team, managing multiple tasks and meeting strict deadlines.
- Strong analytical skills to identify institutional, fiscal, financial, and operational capacity gaps.
- Ability to provide practical and actionable recommendations adapted to the context of subnational governments.

Requirements:

- **Citizenship:** You are a citizen of one of our 48-member countries.

- **Consanguinity:** You have no family members (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB, IDB Invest, or IDB Lab.

Type of contract and duration:

- Type of contract: Products and External Services Consultant (PEC), Lumpsum
- Length of contract: 12 months.
- Work Location: Remote

Our culture

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Consultant to support initial plan for fiscal reforms for Subnational Governments (C2)**Post of Duty: Remote**

The IDB Group is a community of diverse, versatile, and passionate people who come together on a journey to improve lives in Latin America and the Caribbean. Our people find purpose and do what they love in an inclusive, collaborative, agile, and rewarding environment.

About this position

We are looking for a proactive, expert, and experienced professional with subnational lending expertise to develop a plan of fiscal reforms to improve subnational creditworthiness of selected SNG's or their entities, based on the creditworthiness analysis carried out; and for the initial implementation of this plan of fiscal reforms.

This consultancy is part of the *Subnational Pilot Program for Financing Without Sovereign Guarantee (SFP)*. The consultancy aims to support the design and implementation of fiscal reforms plan for identified SGNs beneficiaries of the SFP.

The consultant will work under the supervision of the Housing and Urban Development Division (CSD/HUD) in coordination with the SFP specialist.

What you'll do:

The activities to be carried out by the consultant are:

- Review and evaluate the creditworthiness analysis methodology based on the application of the methodology in selected cities by another consultant.
- Discuss with IDB team the content, scope and direction of the consultancy.
- Provide technical assistance to sub national government and agencies in designing and implementing fiscal reforms.
- Engage with key stakeholders, including government officials, international organizations, and civil society groups, to gather inputs and build consensus.
- Review other methodologies that have been employed to conduct specific creditworthiness assessments of national and subnational governments and other entities globally.
- Conduct economic and fiscal analysis to assess the potential impact of proposed reforms.
- Provide recommendations on best practices and international standards.
- Facilitate workshops and meetings to discuss reform proposals and gather feedback.

Schedule of Payments:

Deliverable #	Percentage	Planned Date to Submit
Report #1: Initial assessment	15%	2 weeks after contract signing date
Report #2: design of the capacity building on fiscal reforms	20%	2 months
Report #3: comprehensive report on the progress of fiscal reforms, including achievements, challenges, and recommendations for further actions	45%	4 months
Report #4: Final project report summarizing achievements, challenges, and lessons learned	20%	12 months

What you'll need

- Education: A master's degree in economics, international development, public administration, public policy, or other fields relevant to the role's responsibilities or the equivalent combination of education and experience. PhD preferred.
- Experience: At least 15 years of progressive experience in public finance, urban development, and public policies as well as subnational lending.
- Languages: Proficiency in English and preferable in Spanish and Portuguese.

Key skills:

- Excellent written and verbal communication skills, with the ability to present reports and recommendations clearly and concisely.
- Ability to work independently and as part of a team, managing multiple tasks and meeting strict deadlines.
- Ability to identify and mitigate legal risks associated with obtaining and executing international loans.

Requirements:

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB, IDB Invest, or IDB Lab.

Type of contract and duration:

- Type of contract: Products and External Services Consultant (PEC), Lumpsum
- Length of contract: 12 months.
- Work Location: Remote

Our culture

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Consultant for capacity building for project preparation/management (C3)**Post of Duty: Remote**

The IDB Group is a community of diverse, versatile, and passionate people who come together on a journey to improve lives in Latin America and the Caribbean. Our people find purpose and do what they love in an inclusive, collaborative, agile, and rewarding environment.

About this position

We are looking for a highly qualified and experienced professional or firm in project preparation, project management, public investment management, and capacity building for subnational governments in Latin America and the Caribbean.

This consultancy is part of the Subnational Pilot Program for Financing Without Sovereign Guarantee. The overall objective of the consultancy is to design and implement capacity building activities to strengthen the ability of selected subnational governments or their entities to prepare, manage, and monitor projects that may be financed under the SFP.

The consultancy aims at improving technical capacities for project preparation and management, including project identification, prioritization, feasibility assessment, implementation planning, risk management, and monitoring.

The consultant will work under the supervision of the Housing and Urban Development Division (CSD/HUD) in coordination with the SFP specialist.

What you'll do:

The activities to be carried out by the consultant are:

- Conduct capacity needs assessment of selected SNGs or their entities in project preparation and project management.
- Design a capacity building program focused on project identification, prioritization, preparation, appraisal, implementation, monitoring, and reporting.
- Develop training materials, practical tools, templates, and guidance notes to support project preparation and management.
- Prepare and deliver workshops, technical sessions, and hands-on training activities for selected SNGs or their entities.
- Support selected SNGs or their entities in identifying and organizing priority projects or project pipelines that may be considered under the SFP.
- Provide guidance on key aspects of project preparation, including technical scope, implementation plan, budget, timeline, risks, stakeholders, approvals, and institutional arrangements.

HRD Terms of Reference

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- Strengthening capacities related to public investment management, project governance, procurement planning, financial management, and monitoring.
- Collect feedback from participants and adjust capacity building materials and tools as needed.
- Prepare recommendations for continued capacity strengthening in project preparation and project management.

Schedule of Payments:

<u>Deliverable #</u>	<u>Percentage</u>	<u>Estimated Delivery Date</u>
Work plan	20%	1 week after contract signing date
Preliminary report	40%	5 weeks
Final report	40%	12 months

What you'll need

- **Education:** Master's degree or PhD in economics, public administration, public policy, urban development, engineering, project management, development studies, or related areas, or other fields relevant to the responsibilities of the role.
- **Experience:** At least 10 years of professional experience in project preparation, project management, public investment management, infrastructure planning, or capacity building. Experience working with subnational governments in Latin America and the Caribbean is preferred.
- **Languages:** Proficiency in Spanish and English, oral and written, is required. Additional knowledge of French and Portuguese is preferred.

Key skills:

- Excellent written and verbal communication skills, with the ability to present reports and recommendations clearly and concisely.
- Ability to work independently and as part of a team, managing multiple tasks and meeting strict deadlines.
- Ability to identify and mitigate legal risks associated with obtaining and executing international loans.

Requirements:

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB, IDB Invest, or IDB Lab.

Type of contract and duration:

- Type of contract: Products and External Services Consultant (PEC), Lumpsum
- Length of contract: 12 months.
- Work Location: Remote

Our culture

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Consultant to develop a pre-feasibility study (C3)**Post of Duty: Remote**

The IDB Group is a community of diverse, versatile, and passionate people who come together on a journey to improve lives in Latin America and the Caribbean. Our people find purpose and do what they love in an inclusive, collaborative, agile, and rewarding environment.

About this position

We are looking for a highly qualified and experienced professional in XXX sector in [COUNTRY]. This consultancy is part of the *Subnational Pilot Program for Financing Without Sovereign Guarantee*. The overall objective of the consultancy is to roll up pilot projects on selected SNGs or their entities to enhance creditworthiness, improve technical capacities and evaluate demand, impact, and performance.

The consultant will work under the supervision of the Housing and Urban Development Division (CSD/HUD) in coordination with the SFP specialist.

What you'll do:

The required analysis should address and develop, among other aspects, the following:

- **Activity 1.** Diagnostic of prioritized urban infrastructure projects on selected SNGs or their entities to provide a comprehensive work plan including key necessary elements for the project's implementation. The firm will work closely with the municipality to develop the following activities:
 - Identify a key urban infrastructure project prioritized by the municipal authorities.
 - Assess the project to identify if it is technically and financially feasible, aligned with strategic objectives, climate change perspective, and cities' needs.
 - Develop a comprehensive work plan, defining the area of intervention and the scope of the project, and identifying key elements required for the project's implementation, such as key actors, schedule, budget, milestones, approvals, pre-feasibility and feasibility studies, among other elements.
- **Activity 2.** Implement pre-feasibility studies to assess the viability, impact, and requirements of the prioritized projects. The pre-feasibility studies will include but are not limited to:
 - financial viability of the project
 - social viability of the project
 - risk assessment (economic, environmental, and operational)
 - legal and regulatory compliance
 - environmental and social implications
 - technical feasibility

- project timeline
- governance and management structures; amongst others
- Topographic Survey
- Soil Study and Geotechnical Design
- Urban-Architectural and Structural Pre-Design
- Hydrological and Hydraulic assessment.
- Environmental assessment.
- Consolidated Project Budget

Schedule of Payments

<u>Deliverable #</u>	<u>Percentage</u>	<u>Estimated Delivery Date</u>
Product 1. Consultancy work plan with detailed schedule	20%	1 week after contract signing date
Product 2: Project's work plan and technical and financial feasibility report.	40%	5 weeks
Product 3: pre-feasibility studies.	40%	12 months

What you'll need

- **Education:** Master's degree or PhD in economics, public administration, development, or related areas, or other fields relevant to the responsibilities of the role.
- **Experience:** At least 10 years of professional experience. Experience in public sector financing is preferred.
 - Previous experience in conducting diagnostics of urban infrastructure projects in Latin America and the Caribbean (LAC).
 - Proven background in implementing pre-feasibility studies that assess the technical, financial, and social viability of projects.
 - Knowledge in managing public and private investment projects, focusing on improving the creditworthiness of subnational entities.
 - Experience in capacity building and training for subnational government entities, including strategies for investment management and project preparation.
 - Familiarity with the regulatory and legal compliance framework in the LAC region.
 - Comprehensive understanding of the fiscal and infrastructure context in LAC, including the ability to identify specific needs and opportunities for subnational governments.
 - Human resources including experts in economics, urban planning, finance, engineering, public relations environment, law, and project management.
 - tools and software for conducting technical, financial, and environmental studies.
 - Capability to provide on-the-ground technical assistance and training to subnational entities.

- **Languages:** Proficiency in Spanish and English, oral and written, is required. Additional knowledge of French and Portuguese is preferred.

Key skills:

- Excellent written and verbal communication skills, with the ability to present reports and recommendations clearly and concisely.
- Ability to work independently and as part of a team, managing multiple tasks and meeting strict deadlines.
- Ability to identify and mitigate legal risks associated with obtaining and executing international loans.

Requirements:

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Type of contract and duration:

- Type of contract: Products and External Services Consultant (PEC), Lumpsum
- Length of contract: 12 months.
- Work Location: Remote

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HRD Terms of Reference

ANNEX A

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Consultant for capacity building for financial instruments management and SFP implementation (C3)**Post of Duty: Remote**

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About this position

We are looking for a highly qualified and experienced professional or firm in subnational finance, financial instruments management, public sector financing, and implementation of financing operations in Latin America and the Caribbean.

This consultancy is part of the Subnational Pilot Program for Financing Without Sovereign Guarantee (SFP). The overall objective of the consultancy is to design and implement capacity building activities to strengthen the ability of selected subnational governments or their entities to understand, manage, and implement financial instruments and operations under the SFP. The consultancy aims to improve capacities related to financing instruments, loan implementation, debt management, repayment mechanisms, financial covenants, risk management, and institutional coordination required for the successful implementation of SFP operations.

The consultant will work under the supervision of the Housing and Urban Development Division (CSD/HUD) in coordination with the SFP specialist.

What you'll do:

The activities to be carried out by the consultant are:

- Conduct capacity needs assessment of selected SNGs or their entities in financial instruments management and SFP implementation.
- Design a capacity building program focused on financing without sovereign guarantee, financial instruments, debt management, repayment mechanisms, and implementation requirements.
- Develop training materials, practical tools, templates, and guidance notes on financial instruments and SFP implementation.
- Prepare and deliver workshops, technical sessions, and hands-on training activities for selected SNGs or their entities.
- Provide guidance on the use and management of financing instruments, including loans, guarantees, credit enhancement mechanisms, reserves, escrow accounts, covenants, and other relevant structures.
- Strengthen capacities related to financial planning, debt service projections, risk identification, reporting, compliance, and coordination with financing partners.

- Support selected SNGs or their entities in understanding operational requirements for SFP implementation, including institutional arrangements, implementation planning, and monitoring.
- Identify key implementation risks and propose mitigation measures related to financial instruments management and SFP operations.
- Prepare recommendations for continued capacity strengthening in financial instruments management and SFP implementation.

Schedule of Payments:

<u>Deliverable #</u>	<u>Percentage</u>	<u>Estimated Delivery Date</u>
Product 1. Consultancy work plan with detailed schedule	20%	1 week after contract signing date
Product 2: Preliminary report	40%	5 weeks
Product 3: Final report.	40%	12 months

What you'll need

- **Education:** Master's degree or PhD in economics, finance, public administration, public policy, development, or related areas, or other fields relevant to the responsibilities of the role.
- **Experience:** At least 10 years of professional experience in public finance, subnational finance, financial instruments, debt management, infrastructure finance, or implementation of public sector financing operations. Experience with subnational governments and financing without sovereign guarantee is preferred.
- **Languages:** Proficiency in Spanish and English, oral and written, is required. Additional knowledge of French and Portuguese is preferred.

Key skills:

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Type of contract and duration:

- Type of contract: Products and External Services Consultant (PEC), Lumpsum
- Length of contract: 12 months.
- Work Location: Remote

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